

For Period 01/01/11 thru 12/31/2011
Mulberry Ridge Property Owners Association
Income Statement

Income Categories

Assessment Income*	24,079.88	
Total Income Categories		24,079.88

Expense Categories

Lawn Care	5,930.00	
Pool Expense	5,084.79	
Utilities	2,205.02	
Services/Memberships	2,000.39	
Insurance	1,242.00	
Taxes: Real Estate	1,150.28	
Annual & Monthly Meetings	375.83	
Trash Removal	194.47	
Office Supplies	128.78	
Postage	58.36	
Bank Fees	30.00	
Total Expense Categories	18,399.92	
Net Gain/(Loss)		5,679.96

01/01/2011 Checking Account Balance	16,101.54
Year Net Gain/(Loss) from above	5,679.96
12/31/2011 Checking Account Balance	\$ 21,781.50

*Includes Assessments from Previous Years



For Period 01/01/11 thru 12/31/2011
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Balance Sheet

Assets:

01/01/2011 Checking Account Balance	16,101.54	
Year Net Gain/(Loss)	<u>5,679.96</u>	
12/31/11 Checking Account Balance		21,781.50

Accounts Receivable:

2008 Dues Receivable-Lot 91 & 92*	600.00	
2009 Dues Receivable-Lot 28, 37, 43, 92, 99*	1,375.00	
2010 Dues Receivable-Lot 28, 37, 39, 42, 43, 91, 92, 99*	1,800.00	
2011 Dues Receivable - Lot 26, 28, 36, 39, 56, 91, 92, 99, 100	1,975.00	
A/R Subtotal		5,750.00

Total Assets \$ 27,531.50

Liabilities/Accounts Payable

A/P Subtotal -

Equity	<u>27,531.50</u>	
<u>Total Liabilities & Equity</u>		<u><u>\$ 27,531.50</u></u>

* Interest of 18%, late fees, & lien filing fees will be added on date liens are filed

