

RDC Funding to Support Housing

Regional Development Corporation (RDC)
September 2024

Preconstruction
and Infrastructure
Fund to Support
Housing



Overview

- Preconstruction and Infrastructure Fund to Support Housing program overview
- Other funding programs
- Q & A



Background

- Announced as part of the NB Housing Strategy: Housing for All

Goal:

- Create the conditions to increase the number of housing developments in the province and create more safe and affordable housing for New Brunswickers
- Approach consistent with RDC Development funds



NB Housing Strategy: Housing for All

RDC Funding Contribution

- Up to 75 %
- Leveraging other funding strengthens your application
- RDC may 'top up' to 90 % (e.g., 50 % federal funding and 40 % RDC funding)
- Recipient required to contribute a minimum of 10 %
- Unused funding does not automatically carry-over to the next fiscal year

Preconstruction Funding Stream

For upfront project work necessary to demonstrate the viability of a proposed housing development and to secure financing for the construction and operation phases.

Eligible Expenses:

- Feasibility studies, business cases, assessments, strategies, etc.
- Engineering and architectural work, from project conception to tender documents
- Obtaining permits
- Legal work directly related to the project

Eligible Applicants:

- Non-profit incorporated organizations, local governments, First Nations, & regional service commissions

Small Community Housing Infrastructure Funding Stream

Available to small communities with a population of less than 25,000 to assist with the costs associated with building or enhancing core infrastructure to service new housing developments.

Eligible Expenses:

- Capital construction of new core infrastructure (e.g., water, wastewater, roads, etc.) that directly support the construction of new housing developments

Eligible Applicants:

- Local governments (<25,000 residents), First Nations, **not-for-profit organizations** providing infrastructure necessary to enable housing development
- Funding will be provided to the owner of the asset

Assessment Criteria

- Project benefits
- Project viability
- Project sustainability
- Applicant viability
- Applicant capacity
- Alignment with NB Housing Strategy
- How will this project help your community meet its housing needs?
- Role of private developer (if any) must be clearly communicated.
- Sector Advice

Ineligible Expenditures

- Ineligible expenditures
- Cost of land
- Reduction of deficits or the retirement of debts;
- Fundraising campaigns
- Operating costs (including wages and salaries)
- In-kind contributions
- See program guideline for full list

Preconstruction and Infrastructure Fund to Support Housing - Summary

Funding stream	Eligible recipients	RDC financial contribution	Annual budget*
Preconstruction	<ul style="list-style-type: none"> •Not-for-profit incorporated organizations •Local governments •First Nations •Region Service Commissions 	<ul style="list-style-type: none"> •Up to 75% •Minimum recipient contribution of 10 % 	\$2,500,000
Small community infrastructure to support housing	<ul style="list-style-type: none"> •Not-for-profit incorporated organizations Local governments (<25,000 residents) •First Nations 	<ul style="list-style-type: none"> •Up to 75% •Minimum recipient contribution of 10 % 	\$20,000,000

** Ordinary budget; funding does not carry over into the next fiscal year*

***Your project may also be eligible under other RDC funding programs**

RDC Regional Contacts



Regional Service Commission	Regional Officer
1 – Northwest	Éric Dubé
2 – Restigouche	Francisca DeGrace
3 – Chaleur	Francisca DeGrace
4 – Péninsule	Francisca DeGrace
5 – Miramichi	Alexis Hutchison Tripp
6 – Kent	Gilles Cormier
7 – Southeast	Gilles Cormier
8 – Sussex	Francine Scott
9 – Fundy	Francine Scott
10 – Charlotte	Francine Scott
11 – Capital	Alexis Hutchison Tripp
12 – Western	Éric Dubé

Questions?



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Submit applications to:

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or

contact your Regional Officer