



PERSONAL ENDEAVORS NEWSLETTER

Glad You're Here

Welcome! Personal Endeavors is happy to have you on board our flight as we travel toward personal growth and success. Enjoy your trip while you turn things around to your advantage.

We believe everyone should have access to good, reliable information. Personal Endeavors tries to provide this to the utmost of our abilities. We concentrate on you and your money because it's the most important thing that affects your situation in life. We alert you to specific business practices that could possibly separate you from your money in a most deviant way. By the same token, we inform you of other ventures that can lead to prosperity.

There is no such thing as "100% credit repair." And no person or company can erase accurate information from your credit report. File segregation & a new credit ID are illegal. If there are errors on your credit report, they can be removed. Thus, don't pay someone for something that you can do yourself.



Simple Info That Helps You

We sincerely believe there are things you can do to make your life better. Poor relationships with others, getting too deeply in debt, and lack of resources are just a few of the elements at work against you. But you can turn that around by applying what we call "basic life-skills smarts." It's all up to you to "learn to see beyond that which is."

Once again, welcome and enjoy.

Cordially,
The Staff At Personal Endeavors

Has someone been using your credit? Need to check to see? Did you know that you rate a free copy of your credit report once every twelve months from each of the three major credit reporting bureaus upon your request?



Reverse Mortgage Quick Facts

A reverse mortgage allows seniors to convert part of the equity in their home into cash without having to sell the home or pay additional monthly bills. The age requirement is 62 years old or older. With some companies, if you have a mortgage on your house, the amount you owe cannot exceed the reverse mortgage loan amount, And you can pay off your mortgage. And if the borrower sells the house or moves out of the house for 12 consecutive months or dies, then the loan becomes due. Each lender has it's own rules & procedures, so always check with the lender for specifics.



Other Ways To Buy A Home

Are old bills preventing you from purchasing a home? Perhaps your negative or weak credit is the result of cosigning a loan for someone. Whatever the situation, if you want to purchase a home but can't do so through traditional means, there is hope.



The most logical thing to do is straighten out the bad debt. Then, wait a few months to a year for a loan officer to decide it's time to authorize a loan for you. Of course, that's not a guarantee, either. Old debts and/or bankruptcy can haunt you for up to seven or ten years. On the other hand, good credit information can stay on your credit reports forever.

One option would be to look for a "non-credit check equity buyout." This is where a house is priced in the amount of accrued equity. Depending on the area, the amount could be as low as \$3,000 or as high as \$20,000. Certain rules do apply to homes bought in this fashion.

Another alternative is to locate a home with purchase terms listed as "assumable, non-qualifying, with no credit check." At times, this sales tool is used when the owner(s) must move immediately due to a job transfer.

Another method is to check tax sales. Some counties and municipalities confiscate homes from people who haven't paid their property taxes. These homes are put up for auction for the tax amount and other fees.

One more way to buy a home is to see if a seller will carry the note without doing a

credit check. This has been known to work for some people who purchased homes that were listed "for sale by owner" (FSBO).

If you're tired of being told "no" every time you try to purchase a home through traditional channels, perhaps you should look into other options rather than give up.

Check with a licensed real estate professional or an attorney when trying to purchase a home under these options. Certain property conditions must be met. In addition, other rules and terms may apply. Guidelines are different in each state, too. So, seek professional advice before signing any contract.

The Credit Card Game



There are a plethora of prepaid credit & debit card products out there for those who for whatever reason do not have traditional bank accounts or cards. Our research shows that no matter how good a prepaid card is touted to be, consumers get hit with a lot of fees. Such as:

- Activation fees
- Reloading fees
- Monthly fees
- Direct Deposits may be required.
- If you cannot or do not choose Direct Deposit, costs can increase.
- Fees for paper statements
- Fees for over-the-counter withdrawals at certain stores
- Card replacement fees
- Fees to speak to a live customer service rep.

Consumers should be aware of these fees to make more informed decisions.

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Veterans Alert!

A flyer has surfaced advertising a "new" Veterans Benefit Program. The heading reads: "To All Veterans And Families of Veterans, Bill Passes Entitling Monetary Return to Veterans." It goes on to say that Congress recently passed the bill entitling veterans to dividends on GI insurance they had while in the service. It urges anyone who has ever been in the service to send in vital personal information and, if possible, a copy of their form "DD214."

Our company contacted The Veterans Administration (VA) in Washington, D.C., and in Nashville, Tennessee. We were advised that this is a hoax. According to the flyer, the information is to be sent to a Veterans Center in Philadelphia; so, we contacted the VA office in Philadelphia, Pennsylvania, too. They echoed the statements from the other offices by saying that this is an age-old scam. Fact: If you send personal information to any company without properly investigating it, you may be very sorry.

Checklist

Helpful Ideas:

- Establish Goals
- Devise Plans To Achieve Goals
- Plan A Budget
- Develop Positive Relationships
- Manage Time Wisely
- Stay Focused
- Remain Positive