TAPESTRY HOMEOWNERS ASSOCIATION

EMERGENCY BOARD MEEETING

**AGENDA**

7:00 P.M. THURSDSAY MARCH 6, 2025

HELD BY ZOOM CONFERENCE

FACILITATED BY ROSEMARY DEMOND, ROSE MANAGEMENT

1. **Call to Order**
2. **Establish a quorum.**
* “Owners holding at least thirty percent (30%) of the total votes of all Class A Members, shall constitute a quorum. If any meeting cannot e held because a quorum is not present, the Members present may adjourn the meeting to a time not less than ten (10) days nor more than thirty (30) days from the time the original meeting was scheduled. At any such meeting properly called, the presence of any Class A Member and the Class B Member (if applicable) shall constitute a quorum.” (*Section 8.5.5 Meeting of Association, Declaration of Covenants and Restrictions of the Tapestry Homeowners Association*)
1. **Election of Officers**
	* “The affairs of this Corporation shall be managed by a
	Board of three (3) Directors, who need not be Members of the Association. The number of Directors may be changed by amendment to the Bylaws of the Corporation, but in no event shall the number be less than three (3).” (*Article VIII, Articles of Incorporation Tapestry Subdivision*)
2. **Review of 2024 Financial Reports and Approval of 2025 Budget**
3. **Offer from ACHD**
4. **Discussion of Dissolution of Tapestry Homeowners Association**
* “The Corporation may be dissolved at any regular meeting, or any special meeting of the Corporation called for that purpose, by the affirmative votes of not less than three-fourths (3/4) of each class of Members. Upon dissolution of the Corporation, other than incident to a merger or consolidation, the real property and other assets of the Corporation shall be (i. dedicated to an appropriate public agency to be used for purposes similar to those for which the Corporation was created; or (ii) granted, conveyed and assigned to a non-profit corporation, association, trust or other organization to be devoted to similar purposes; or (iii) distributed to the Owners of Building Lots to be held by them as tenants in common in proportion to the number of Building Lots within the Subdivision. The determination of the liquidating distribution of the real property and other assets of the Corporation are provided above, shall be determined by vote of a majority of the Owners of Building Lots as part of the Member Vote on dissolution. (*Article XI, Articles of Incorporation Tapestry Subdivision*)
1. Contract for HOA Management between Rose Management and Tapestry HOA for 2025 services.
2. Adjournment