

Emmett Highland Owners Association Inc.  
**Balance Sheet YTD**  
As of December 31, 2024

	Dec 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - US Bank - #4585	21,825.02
MM - US Bank - #0808	44,468.77
Total Checking/Savings	66,293.79
Accounts Receivable	
11000 · Accounts Receivable	-8,706.00
Total Accounts Receivable	-8,706.00
Other Current Assets	
Account for Credit Transfer	-250.00
Total Other Current Assets	-250.00
Total Current Assets	57,337.79
<b>TOTAL ASSETS</b>	<b>57,337.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-125.00
Total Accounts Payable	-125.00
Total Current Liabilities	-125.00
Total Liabilities	-125.00
Equity	
Reserve Account Equity	32,000.00
Retained Earnings	23,824.60
Net Income	1,638.19
Total Equity	57,462.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,337.79</b>

## Emmett Highland Owners Association Inc.

## Profit &amp; Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget
<b>Income</b>		
ACC Review Fee	600.00	
HOA Dues	160,833.60	156,000.00
Interest Income	1,281.14	
Other Income	400.00	
Transfer Fee	14,100.00	3,750.00
<b>Total Income</b>	<b>177,214.74</b>	<b>159,750.00</b>
<b>Expense</b>		
<b>Administrative</b>		
Bank Charges	0.00	80.00
Copies	0.00	300.00
Insurance	1,098.00	1,500.00
Office Supplies/Bank/Copies/USP	564.75	100.00
Professional Fees - Tax Prep	200.00	200.00
Subscriptions	519.00	
Tax	10.00	20.00
66500 · Postage and Delivery	0.00	300.00
<b>Total Administrative</b>	<b>2,391.75</b>	<b>2,500.00</b>
<b>Groundskeeping and Irrigation</b>		
Groundskeeping	25,785.00	14,000.00
Irrigation Assessment	1,916.40	2,000.00
Repairs	1,230.00	5,000.00
Repairs-Sprinklers	0.00	0.00
Snow Removal	150.00	1,000.00
Utilitites - Power Irrigation	3,967.43	550.00
<b>Total Groundskeeping and Irrigation</b>	<b>33,048.83</b>	<b>22,550.00</b>
<b>Internet Monthly Fee - Fatbeam</b>	<b>52,783.48</b>	<b>55,000.00</b>
<b>Pool</b>		
Cleaning & Maintenance	10,103.44	11,500.00
Furniture and Rec. Equipment	4,492.11	7,000.00
Power Pool #6319	0.00	3,000.00
Power Pool Area #6319	0.00	3,000.00
Supplies	527.02	1,000.00
Utilities	0.00	3,000.00
Utilities - Gas	1,739.34	
Utilities - Power Pool		
Street Lights #1373	0.00	0.00
Street Lights #7868	0.00	0.00
Utilities - Power Pool - Other	2,770.26	1,300.00
<b>Total Utilities - Power Pool</b>	<b>2,770.26</b>	<b>1,300.00</b>
<b>Utilities - Sewer/Water/Trash</b>	<b>1,173.33</b>	<b>1,200.00</b>
<b>Total Pool</b>	<b>20,805.50</b>	<b>31,000.00</b>
<b>Property Management Fees</b>		
Consulting	1,668.75	1,000.00
Monthly Contract	8,100.00	6,000.00
Transfer Fee Expense	6,125.00	1,875.00
<b>Total Property Management Fees</b>	<b>15,893.75</b>	<b>8,875.00</b>
<b>Reserve Account Expense</b>	<b>7,000.00</b>	<b>7,000.00</b>
<b>Subdivision</b>		
Repairs/Maintenance	40,556.87	30,000.00
Storm Drains	2,275.00	
Utilities - Power Streetlights	821.37	
<b>Total Subdivision</b>	<b>43,653.24</b>	<b>30,000.00</b>
<b>68610 · Bank Service Charges</b>	<b>0.00</b>	<b>60.00</b>
<b>Total Expense</b>	<b>175,576.55</b>	<b>156,985.00</b>
<b>Net Income</b>	<b>1,638.19</b>	<b>2,765.00</b>

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Cash Basis

## Emmett Highland Owners Association Inc.

## Profit &amp; Loss YTD

January through December 2024

	Jan - Dec 24
<b>Income</b>	
ACC Review Fee	600.00
HOA Dues	160,833.60
Interest Income	1,281.14
Other Income	400.00
Transfer Fee	14,100.00
<b>Total Income</b>	<b>177,214.74</b>
<b>Expense</b>	
<b>Administrative</b>	
Insurance	1,098.00
Office Supplies/Bank/Copies/USP	564.75
Professional Fees - Tax Prep	200.00
Subscriptions	519.00
Tax	10.00
<b>Total Administrative</b>	<b>2,391.75</b>
<b>Groundskeeping and Irrigation</b>	
Groundskeeping	25,785.00
Irrigation Assessment	1,916.40
Repairs	1,230.00
Snow Removal	150.00
Utilites - Power Irrigation	3,967.43
<b>Total Groundskeeping and Irrigation</b>	<b>33,048.83</b>
<b>Internet Monthly Fee - Fatbeam</b>	<b>52,783.48</b>
<b>Pool</b>	
Cleaning & Maintenance	10,103.44
Furniture and Rec. Equipment	4,492.11
Supplies	527.02
Utilities - Gas	1,739.34
Utilities - Power Pool	2,770.26
Utilities - Sewer/Water/Trash	1,173.33
<b>Total Pool</b>	<b>20,805.50</b>
<b>Property Management Fees</b>	
Consulting	1,668.75
Monthly Contract	8,100.00
Transfer Fee Expense	6,125.00
<b>Total Property Management Fees</b>	<b>15,893.75</b>
<b>Subdivision</b>	
Repairs/Maintenance	40,556.87
Storm Drains	2,275.00
Utilities - Power Streetlights	821.37
<b>Total Subdivision</b>	<b>43,653.24</b>
<b>Total Expense</b>	<b>168,576.55</b>
<b>Net Income</b>	<b>8,638.19</b>

**Emmett Highland Owners Association Inc.**  
**Profit & Loss Budget Overview**  
January through December 2025

**Income**

HOA Dues	184,000.00
Interest Income	1,200.00
Transfer Fee	5,000.00
<b>Total Income</b>	<b>190,200.00</b>

**Expense**

**Administrative**

Insurance	1,500.00
Office Supp/Bank/Copies/USPS	550.00
Professional Fees-Tax Prep	1,000.00
Subscriptions	650.00
Tax	20.00

<b>Total Administrative</b>	<b>3,720.00</b>
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**Groundskeeping and Irrigation**

Groundskeeping	31,480.00
Irrigation Assessment	2,000.00
Repairs	3,000.00
Repairs-Sprinklers	5,000.00
Snow Removal	2,000.00
Utillities-Power Irrigation	3,500.00

<b>Total Groundskeeping and Irrigation</b>	<b>46,980.00</b>
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Internet Monthly Fee - Fatbeam	67,000.00
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**Pool**

Cleaning/Maintenance	12,500.00
Furniture/Rec Equipment	5,000.00
Supplies	1,000.00
Utilities-Gas	2,000.00
Utilities-Power Pool	3,300.00
Utilities-Sewer/Water/Trash	1,500.00

<b>Total Pool</b>	<b>25,300.00</b>
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**Property Management Fees**

Consulting	1,000.00
Monthly Contract	11,100.00
Transfer Fees	3,000.00

<b>Total Property Management Fees</b>	<b>15,100.00</b>
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Reserve Account	10,000.00
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**Subdivision**

Repairs/Maintenance	15,000.00
Strorm Drains	5,000.00
Utilities-Power Streetlights	1,000.00

<b>Total Subdivision</b>	<b>21,000.00</b>
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<b>Total Expense</b>	<b>189,100.00</b>
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<b>Net Income</b>	<b>1,100.00</b>
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