

MAKE IN INDIA

Promote Self and Regional Employment

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As the quote goes -The true charity is not giving bread or money, but providing employment.

Amid this Global pandemic situation, quite a few speculations have risen regarding the boycott of Chinese products, which grew even worse after the Indo-Chinese tension in Galwan Valley at Line of Actual Control (LAC).

Moreover the social media is flurrying with posts to enhance “Make In India ” campaign and the slogans like “Vocal for Local”. Everything is apt until we get the crux and zest of the situation.

And trust me its bitter. Really Bitter!!!

By and far, India is a country with huge potential, resources, the country called the machine of the world, but as a whole, we fail. We fail, not just because we do not get the things right, its becomes we literally do not want to get the things right.

If we really want to enhance regional and self-employment, we i.e. India needs to work on the psychological and educational background of the masses.

According to a survey to Financial Express conducted in 2019, India possess meagre 4.69% of skilled labor which is far far behind the countries like China(24%), US(52%),UK(68%),Germany(75%),Japan(80%)and South Korea (96%).



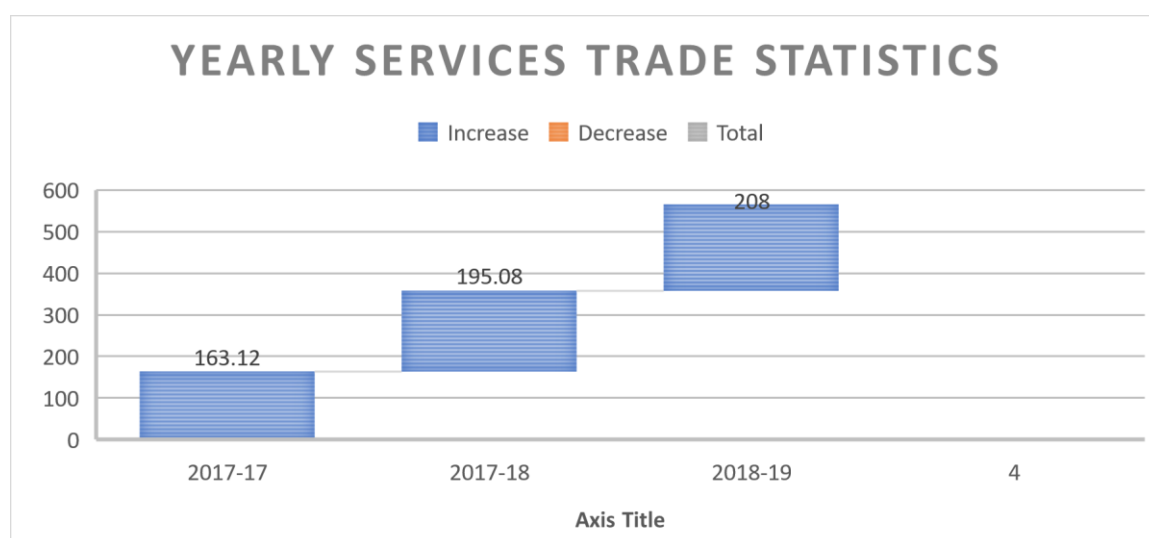
There is a valley in the skilled India we dream off and the current situation that prevails. As the data shows, Indian exports are far far behind the Import values. That is, where the problem lies regarding skilled labor.

Year Wise Services Trade Data									
Financial Year 2016-17-2018-2019									
	2016-17			2017-18			2018-19		
Services	Export	Import	Net	Export	Import	Net	Export	Import	Net
Telecommunication, Computer and Information Services	77044	4839	72205	79840	6499	73341	86344	7409	78935
Business Services	32946	32317	629	37346	36630	716	39112	40413	1301
Travel	23244	16451	6793	28355	19516	8839	28441	21704	6737
Transport	15851	14132	1719	17441	17608	-167	19464	20529	-1065
Financial services	5099	5852	-753	5164	5537	-373	4858	3486	1372
Other services not included elsewhere	2818	10976	-8158	18807	17904	903	20128	15246	4882
insurance	2206	1496	-710	2506	1700	806	2661	1790	871
Construction	2144	881	1263	2256	1565	691	3388	2527	861
Personal, Cultural and recreational Services	1392	2197	-805	1618	2307	-689	1853	2571	-719
Government not included elsewhere	588	600	-12	664	794	-130	610	1114	-504
charges for the use of intellectual Property n.i.e	568	5720	-5152	732	6877	-6145	692	8028	-7335
Maintenance and Repair services n.i.e	182	354	-172	211	547	-336	189	1201	-1012
Manufacturing services on Physical inputs owned by other	115	38	77	147	44	103	260	42	219
Total	164197	95852	68345	195089	117527	77562	208000	126060	81941

Source: Monthly Data on India Trade & Services.

MONTHLY TRADE IN SERVICES (US \$ MILLION) FY 2018-19 & 2019-20						
MONTH	EXPORTS(2020)	EXPORTS(2019)	% CHANGE	IMPORTS (2020)	IMPORTS(2019)	% CHANGE
April	18062	17563	2.84%	11402	10915	4.46%
May	18769	16173	15.40%	12492	10208	22.37%
June	18552	16872	9.95%	11758	10299	14.16%
Total	55293	50608	9.25%	35652	31422	13.46%

Source: Services Export Promotion Council, GOI



Yearly services trade statistics (US \$Billion)

Although, the exports have increased steadily, but to developing countries and imports have been immense from developed countries, China being on the top followed by US and Russia.

Therefore, to enhance the share of local market, we need to work on local manufacturing and only proper education and skill training can do it.

As a crux, regional employability is all about how we need to improve ourselves economically and viably and embed the mindset of usage of indigenous products among the society members .Only by combining the growth of educational background and rigorous manufacturing opportunities, we shall achieve the INDIA we dreamed off!





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RASHMI PURWAR

In recognition of the publication of the article entitled
"MAKE IN INDIA" Promote Self and Regional Employment
published in LSIS EDUCATIONAL REGISTERED SOCIETY
In Vol. 1 issue 1, JULY 2020

RID. 01

DATE
16 JULY 2020

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