

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**AMENDMENT OF CONSENT TO SETTLE**

This endorsement modifies Insurance provided under the following:

INSURANCE AGENTS, BROKERS AND CONSULTANTS PROFESSIONAL LIABILITY  
INSURANCE POLICY

**SCHEDULE**

<b>Percentage of Claim We will pay in excess of the amount for which the Claim could have been settled, including Claims Expense:</b>	%
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

Paragraph **B.2. Defense, Investigation And Settlement** of Section **I. Insuring Agreements** is replaced by the following:

**B. DEFENSE, INVESTIGATION AND SETTLEMENT**

2. If however, the **Named Insured** refuses to consent to a settlement recommended by **Us** and elects to contest the **Claim** or continue legal proceedings in connection with such **Claim**, **Our** liability for the **Claim** is the sum of:
  - a. The amount for which the **Claim** could have been settled, including related **Claims Expenses** up to the date of such refusal; and
  - b. The percentage shown in the Schedule above.

all subject to the applicable policy Limit of Liability, whichever is less. **You** will be responsible for the remaining percentage of the settlement or judgment amount.

All other terms and conditions of this Policy remain unchanged.

Endorsement Number:

Policy Number:

Named Insured:

This endorsement is effective on the inception date of this Policy unless otherwise stated herein:

Endorsement Effective Date: