

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

Endorsement No: <Numeric>

Effective Date of this Endorsement: <mm dd, yyyy>

Policy No: <Alpha Numeric>

AMENDMENT – DEDUCTIBLE DAMAGES ONLY

This endorsement modifies insurance provided under the following:

PROFESSIONAL LIABILITY COVERAGE FOR INSURANCE AGENTS AND BROKERS

- I. Section **VIII. DEDUCTIBLE**, Paragraph **C.** is deleted in its entirety and replaced with the following:
 - C. The **Deductible** applies to **Damages** and not **Claim Expenses**. The total **Deductible** you shall be responsible to pay during the **Policy Period** will not exceed the aggregate amount for each **Policy Period**, if any, shown in the Declarations.
- II. Section **X. REIMBURSEMENT TO COMPANY** is deleted in its entirety and replaced with the following:

If we have paid any amounts as **Damages** in satisfaction of any **Claim** in excess of the applicable Limit of Liability or have paid **Damages** within the amount of the applicable **Deductible**, you shall be liable to us for any and all such amounts and shall pay such amounts to us within thirty (30) days of our demand.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.