

**Magnolia Park Residential Association
2023 Virtual Annual Meeting Minutes
April 12, 2023 at 6:00 pm**

Call to Order

Andy Kirby, President, called the Annual Meeting of the homeowners to order at 6:15 p.m.

Introduction of Board of Directors & VCM, Inc

Andy Kirby – President

Patrick Brann – Vice President

Alan Magill – Secretary /Treasurer

Courtney Mason – VCM Association Manager

Bryanna Wright – VCM Assistant Regional Vice President of Dallas Region

Proof of Notice / Establishment of Quorum

Five (5) Lots represented in person and Four (4) proxies were adequate to establish proof of notice and meet quorum requirements to hold the annual meeting and elect officers.

Board Member Election

One homeowner, Scott Miller, was nominated for election to the Board. There were no additional nominees from the floor.

There was 1 position available. By acclamation the following individual was re-elected to serve a 2-year term:

Management Report

Courtney Mason provided the management update report that included: HOA Responsibilities, What does VCM do, How to avoid a violation, 2022 Violation summary, How to submit an ACC, 2022 ACC summary, and Association accomplishments.

Financial Report

Courtney Mason provided an update on the 2022 EOY Financials, 2022 EOY Cash Balances, 2022 Aged Receivables, 2023 Current Cash Balances, 2023 Current Aged Receivables, 2023 Budget, 2022 Accomplishments, and 2023 Planned Projects.

Questions & Answer

Is the Irrigation system fixed? – Board approved for the work to be completed and should be resolved with the new landscaper.

There is a dead limb in the tree, is that included in the contract? – VCM to review the landscaping contract but usually over 8ft would be an additional charge versus being included in the contract.

Elections Results

Scott Miller was elected onto the Board of Directors by a vote of acclamation.

Adjourn Meeting

The Annual Meeting was adjourned at approximately 6:33 pm.