

# Magnolia Park

## **Board of Directors**

Andy Kirby, President

Patrick Brann, Vice President

Alan Magill, Secretary/Treasurer

## **Management Report**

Presented by Courtney Mason on July 06, 2023.



**I. FINANCIAL UPDATES,** Reporting as of June 30, 2023

<b>Operating</b>		
PPB - Operating	\$19,208.55	
<b>Total Operating</b>	<u>\$19,208.55</u>	<b>\$19,208.55</b>
<b>Reserve</b>		
PPB - Reserve	\$33,997.64	
<b>Total Reserve</b>	<u>\$33,997.64</u>	<b>\$33,997.64</b>
<b>Prepaid Expenses</b>		
Prepaid Insurance	\$1,530.97	
<b>Total Prepaid Expenses</b>	<u>\$1,530.97</u>	<b>\$1,530.97</b>
	<b>Total Assets</b>	<b><u><u>\$54,737.16</u></u></b>

**II. DELINQUENCY STATUS.** Reporting as of June 30, 2023

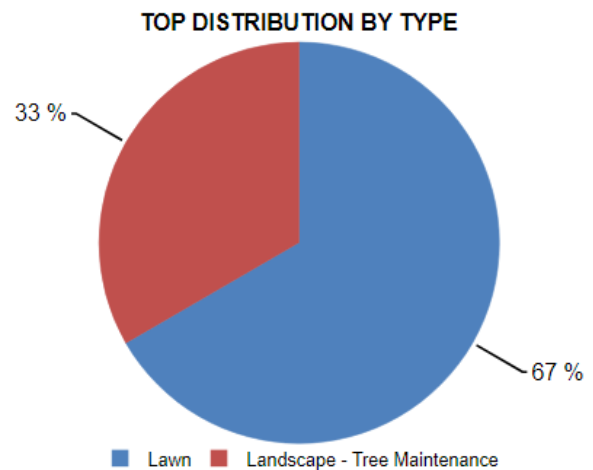
There is no delinquency to report at the moment.

**III. MANAGEMENT UPDATES**

- **Summary of Community Emails Sent/Mailings**
  - Emails
    1. VCM Easter Holiday Office Closure
    2. Board Meeting Reminder
- Mailings
  - Assessment Statements

**IV. Summary of Violations,**

<b>SUMMARY</b>	
<b>Closed</b>	<b>3</b>
Landscape - Tree Maintenance	1
Lawn	2
<b>Formal Notice of Violation</b>	<b>1</b>
Landscape - Tree Maintenance	1
<b>On Hold</b>	<b>2</b>
Lawn	2
<b>Total</b>	<b>6</b>



**V. Summary of ARC Requests,**

No ARC's to report at this moment.

**VI. New Owner Move-In Report:** 0 new owners since April 12, 2023

**VII. PENDING PROJECTS**

- Provide list of the pending projects here