

Magnolia Park	2021 Annual Budget	2022 Proposed Budget
Income		
Owners Equity		
Homeowner Assessment Income	\$ 35,620	\$ 35,620
Legal Fees Reimbursements	\$ -	\$ -
Collections Reimbursements	\$ -	\$ -
Capital Contributions	\$ 300	\$ -
Interest on Reserves	\$ -	\$ -
INCOME TOTAL	\$ 35,920	\$ 35,620
Expense		
Professional & Admin Expense		
Management Contract	\$ 9,000	\$ 9,000
Annual Tax Return Preparation	\$ 300	\$ 300
Legal Fees	\$ -	\$ 150
Bank Charges	\$ 100	\$ 100
Postage & Mail	\$ 250	\$ 500
Website	\$ -	\$ 215
Storage	\$ 120	\$ 120
Filing Fees (Annual Rev/Tax Return/Property Taxes)	\$ 50	\$ 100
Office Supplies	\$ 200	\$ 200
Copies	\$ 250	\$ 250
Printing & Reproduction	\$ 75	\$ 75
Community Mailings	\$ 200	\$ 200
Collection Fees (Delinquency Processing Expense)	\$ 750	\$ 250
Misc G & A (other professional fees)	\$ 125	\$ 125
Property Taxes	\$ 54	\$ 54
Totals	\$ 11,474	\$ 11,639
Social Activities		
Social Events	\$ 100	\$ 100
Meetings	\$ 100	\$ 100
Holiday Decorations	\$ 400	\$ 400
Totals	\$ 600	\$ 600
Contract Services		
Landscape Maintenance Contract	\$ 7,698	\$ 8,077
Pond/Lake Maintenance Contract	\$ -	\$ -
Totals	\$ 7,698	\$ 8,077
Grounds & Maintenance		
Lighting/Electrical Repairs	\$ 250	\$ 250
Irrigation Maintenance	\$ 500	\$ 600
Landscape Improvement & Repair	\$ 700	\$ 500
Common Area & Misc. Maintenance	\$ 500	\$ 500
Pond/Fountain Maintenance & Repair	\$ 2,500	\$ 750
Pond Stocking	\$ 100	\$ 170
Walls/Fences/Gates	\$ -	\$ -
Lights Maintenance	\$ -	\$ 100
Totals	\$ 4,550	\$ 2,870
Utilities		
Electric	\$ 2,400	\$ 1,981
Water & Sewer	\$ 1,800	\$ 2,525
Totals	\$ 4,200	\$ 4,506
Taxes & Insurance		
Property & Liability	\$ 683	\$ 874
Directors & Officers	\$ 1,452	\$ 1,283
Umbrella	\$ 1,155	\$ 1,213
Workman's Compensation	\$ -	\$ 300
Totals	\$ 3,290	\$ 3,670
GRAND TOTAL	\$ 31,812	\$ 31,362
Repair/Replacement Reserves		
9900 - Reserve Allocation	\$ 4,108	\$ 4,258
9910 - Interest on Reserves	\$ -	\$ -
Totals	\$ 4,108	\$ 4,258
EXPENSE TOTAL	\$ 35,920	\$ 35,620
FINAL TOTAL (Income-Expense)	\$ -	\$ -