Denton County Juli Luke County Clerk

Instrument Number: 154122

ERecordings-RP

MISCELLANEOUS

Recorded On: August 25, 2021 08:24 AM Number of Pages: 2

" Examined and Charged as Follows: "

Total Recording: \$30.00

******* THIS PAGE IS PART OF THE INSTRUMENT ********

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY because of color or race is invalid and unenforceable under federal law.

File Information: Record and Return To:

Document Number: 154122

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Recorded Date/Time: August 25, 2021 08:24 AM

User: Patty M
Station: Station 5



Receipt Number:

STATE OF TEXAS COUNTY OF DENTON

I hereby certify that this Instrument was FILED In the File Number sequence on the date/time printed hereon, and was duly RECORDED in the Official Records of Denton County, Texas.

Corporation Service Company

Juli Luke County Clerk Denton County, TX

Magnolia Flower Mound Residential Association, Inc. CONTRACT FOR SERVICES BIDDING & RFP POLICY

WHEREAS, The Association desires to provide transparency in its business operations regarding contracts for services

and, WHEREAS, Texas Property Code 209.0052 has been amended by adding Subsection (c) to read as follows:

(c) In addition to the other applicable requirements of this section, an association that proposes to contract for services that will cost more than \$50,000 shall solicit bids or proposals using a bid process established by the association.

THEREFORE, THE BOARD OF DIRECTORS HEREBY RESOLVES, that the Association hereby adopts the following policy to establish a formal Bidding / Request for Proposal Policy for any Contracts for Services \$50,000.00 or more.

- 1. Any Contract for Service anticipated to cost the Association \$50,000 or more shall be solicited only from vendors who:
 - a. Carry all of the proper licenses and certifications to legally conduct the work performed in the municipality in which they perform the work.
 - b. Carry a minimum of \$1M Dollars in Business Liability Insurance.
 - c. Provide the Association all copies of the above documentation and a W-9 before being allowed to bid on any Association Contract.
- 2. Requests for Proposals will be solicited to a minimum of three (3) vendors in addition to any current vendor the Association is using for the service.
- 3. Before sending any Requests for Proposals, any Board Member must disclose any existing or former personal or business relationships with the vendors solicited, and in the event a relationship exists, all stipulations as outlined in Texas property Code 209.0052 (a) and (b) will be followed.
- 4. A policy of insurance is not a contract for services and is, therefore, exempt from the foregoing requirements.

| (The State of Texas) (County of Denton) | | |
|--|-------------------------|--------------|
| Executed this 20 day of August 2021 by | And Kills | _,Andy Kirby |
| | Signature | Print Name |
| President of the Magnolia Flower Mound Residen | | |
| Sworn to me on this 20 day of august | and the best to | |
| Sworn to me on this AD day of WULLUST | _2021 by 1-11/210 12.00 | <u>by</u> |
| J | J Prin | t Name |
| President of the Magnolia Flower Mound Residen | | _ |

