

Academy of Dover Charter School
Budget FY20
as of July 31, 2019

Description	Budget FY20	Receipts	Projected Additional Revenue	% of Funds Received
Receipts:				
STATE - OPP FUND MENTAL HEALTH (05311 FY20)	\$ 52,411.66	\$ 15,915.00	\$36,496.66	30.4%
STATE - ED SUSTAINMENT FUND (05289 FY20)	\$ 46,039.00	\$ 41,435.00	\$4,604.00	90.0%
STATE - (05297 - 05309 - 05310 - FY19)	\$ 38,034.16	\$ 38,034.16	\$0.00	100.0%
STATE - SSBG READING (05310 FY20)	\$ 71,939.84	\$ 71,939.84	\$0.00	100.0%
STATE - MCI (50022 FY20)	\$ 43,792.00	\$ 43,792.00	\$0.00	100.0%
STATE UNIT FORMULA (05213 FY20)	\$ 2,139,379.00	\$ 1,417,669.00	\$721,710.00	66.3%
LOCAL - DISTRICT FUNDING (98000 FY20)	\$ 379,214.58	\$ 544.09	\$378,670.49	0.1%
LOCAL - FOOD SERVICE CARRYOVER 91100	\$ 57,557.23	\$ 57,557.23	\$0.00	100.0%
LOCAL - FOOD SERVICE (91100 FY20)	\$ 214,800.99		\$214,800.99	0.0%
LOCAL - LOCAL CARRYOVER (98000)	\$ 116,791.27	\$ 116,791.27	\$0.00	100.0%
LOCAL - SCHOOL ACCOUNT (98230 FY20)	\$ 3,827.39	\$3,827.39	\$0.00	100.0%
LOCAL - CSCRP (98041 FY20)	\$ 11,543.45	\$ 11,543.45	\$0.00	100.0%
Total Receipts	\$3,175,330.57	\$1,819,048.43	\$1,356,282.14	57.3%
Description	Budget FY20	Expenditures	Balance	% of Funds Expenditures
Expenditures:				
Salaries (10)	1,270,309.11	\$ 81,941.90	\$1,188,367.21	6.5%
Other Employment Costs (20)	690,025.45	\$ 48,056.55	\$641,968.90	7.0%
Contracted Services (50)	979,176.00	\$ 55,969.40	\$923,206.60	5.7%
Supplies & Materials (60)	166,500.00	\$ 5,074.63	\$161,425.37	3.0%
Capital Outlay - Equipment (70)	2,000.00		\$2,000.00	0.0%
Contingency Reserve	67,320.01		\$67,320.01	0.0%
Total Expenditures	\$ 3,175,330.57	\$ 191,042.48	\$2,984,288.09	6.0%

Budget is based on 275 pupils.

**Academy of Dover
Expenditure Summary
as of July 31, 2019**

Account Code	Description	Budget FY20	Expenditures	Balance	% Expended
	INTERVENTIONIST	\$ 33,672.00		\$ 33,672.00	0.0%
51008	Termination Salary - Vacation	\$ 8,637.80		\$ 8,637.80	0.0%
51155/51185/51193/51194	School Administration	\$ 261,148.81	\$ 12,913.84	\$ 248,234.97	4.9%
51166/51019	Administrator	\$ 4,320.00	\$ 3,240.00	\$ 1,080.00	75.0%
51100/51107/51105	Teachers (regular)	\$ 737,522.40	\$ 50,895.34	\$ 686,627.06	6.9%
51130	Nurse	\$ 55,080.00	\$ 4,236.92	\$ 50,843.08	7.7%
51137	EPER	\$ 2,800.00		\$ 2,800.00	0.0%
51176	Custodian	\$ 50,425.00	\$ 2,729.62	\$ 47,695.38	5.4%
51187/51190	Food Service Workers	\$ 67,700.00	\$ 4,279.02	\$ 63,420.98	6.3%
51005	Over time Salaries	\$ 4,000.00	\$ 133.62	\$ 3,866.38	3.3%
51101	Substitute Teachers	\$ 13,000.00	\$ 96.80	\$ 12,903.20	0.1%
51196	FSF PHRST	\$ 25,080.00	\$ 647.50	\$ 24,432.50	2.6%
51104	Paraprofessionals	\$ 6,923.10	\$ 2,769.24	\$ 4,153.86	40.0%
	TOTAL SALARIES	\$ 1,270,309.11	\$ 81,941.90	\$ 1,188,367.21	6.5%
52001	Pensions/Employer Share (23.02%)	\$ 289,432.56	\$ 18,711.25	\$ 270,721.31	6.5%
52002	Health Insurance/Employer Share	\$ 282,327.12	\$ 21,931.55	\$ 260,395.57	7.8%
52005	Workmen's Compensation(1.55%)	\$ 19,689.79	\$ 1,281.23	\$ 18,408.56	6.5%
52006	Social Security/Employer Share (6.2%)	\$ 78,759.16	\$ 4,896.53	\$ 73,862.63	6.2%
52009	Unemployment Insurance (.11%)	\$ 1,397.34	\$ 90.86	\$ 1,306.48	6.5%
52016	Medicare/Employer Share (1.45%)	\$ 18,419.48	\$ 1,145.13	\$ 17,274.35	6.2%
	Total Other Employment Costs (32.33%)	\$ 690,025.45	\$ 48,056.55	\$ 641,968.90	7.0%
55000	Other Professional Service	\$ 20,000.00	\$ 385.00	\$ 19,615.00	1.9%
55010	Med Related Services (Psychologists, Therapists)	\$ 20,000.00	\$ 2,805.00	\$ 17,195.00	14.0%
55020	Legal Services	\$ 5,000.00		\$ 5,000.00	0.0%
55051	Auditors	\$ 21,400.00		\$ 21,400.00	0.0%
55101	Postage	\$ 2,000.00	\$ 309.00	\$ 1,691.00	15.5%
55125	Telephone Services	\$ 6,000.00	\$ 293.28	\$ 5,706.72	4.9%
55205/55206	Utilities	\$ 50,000.00	\$ 3,637.47	\$ 46,362.53	7.3%
55073	Computer Services	\$ 30,000.00	\$ 299.99	\$ 29,700.01	1.0%
55507	Buildings - Maintenance	\$ 2,000.00	\$ 78.50	\$ 1,921.50	3.9%

**Academy of Dover
Expenditure Summary
as of July 31, 2019**

Account Code	Description	Budget FY20	Expenditures	Balance	% Expended
55452	Insurance (Bldg & Contents)/Umbrella Liability	\$ 35,000.00		\$ 35,000.00	0.0%
55633	Permits, Licenses	\$ 2,000.00		\$ 2,000.00	0.0%
55402	Building - Rent	\$ 542,776.00	\$ 45,613.00	\$ 497,163.00	8.4%
55036	Buses - pupil transportation in state	\$ 211,500.00		\$ 211,500.00	0.0%
55400	Equipment Repair	\$ 13,000.00	\$ 1,383.58	\$ 11,616.42	10.6%
55692	Sanitary Services	\$ 12,000.00	\$ 1,164.58	\$ 10,835.42	9.7%
55610	Advertising	\$ 500.00		\$ 500.00	0.0%
55631	Association Dues & Conference Fees	\$ 6,000.00		\$ 6,000.00	0.0%
	Total Contracted Services (50)	\$ 979,176.00	\$ 55,969.40	\$ 923,206.60	5.7%
56000	Office Supplies	\$ 2,000.00	\$ 25.00	\$ 1,975.00	1.3%
56110	Operating Supplies	\$ 1,500.00		\$ 1,500.00	0.0%
56111	Food	\$ 100,000.00	\$ 47.01	\$ 99,952.99	0.0%
56141	Custodial Supplies	\$ 20,000.00	\$ 2,853.79	\$ 17,146.21	14.3%
56144/56145	Computer Supplies	\$ 7,000.00		\$ 7,000.00	0.0%
56150	Instructional Supplies	\$ 20,000.00	\$ 2,148.83	\$ 17,851.17	10.7%
56157	Textbooks	\$ 15,000.00		\$ 15,000.00	0.0%
56128	Medical Supplies/Medicines/Health Aides	\$ 1,000.00		\$ 1,000.00	0.0%
	Total Supplies/Materials (60)	\$ 166,500.00	\$ 5,074.63	\$ 161,425.37	3.0%
57010	Office Equipment	\$ 1,000.00		\$ 1,000.00	0.0%
57310	Cafeteria Equipment	\$ 1,000.00		\$ 1,000.00	0.0%
	Total Capital Outlay-Equipment (70)	\$ 2,000.00		\$ 2,000.00	0.0%
	Contingency Reserve	\$ 67,320.01		\$ 67,320.01	0.0%
	Grand Totals - All Categories	\$ 3,175,330.57	\$ 191,042.48	\$ 2,984,288.09	6.0%

Academy of Dover Charter School

Summary by FY-Fund-Appr

as of July 31,2019

	Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date	
**	2019	185	05309	Student Success Reading	\$ 7,261.95		\$ 5,469.79	\$ 1,792.16	6/30/2020	
	2020	185	08915	OPP FUND MENTAL HEALTH	\$ 15,915.00			\$ 15,915.00	6/30/2020	
	2020	185	08914	Opportunity Fund	\$ 16,700.00			\$ 16,700.00	6/30/2020	
**	2020	185	05311	OPP FUND MENTAL HEALTH	\$ 15,915.00			\$ 15,915.00	6/30/2020	
	2020	185	05297	Educational Opportunity Grant	\$ 16,700.00			\$ 16,700.00	6/30/2020	
**	2020	185	05213	OPERATIONS	\$ 1,417,669.00	\$ 17,790.61	\$ 181,860.95	\$ 1,218,017.44	6/30/2020	
**	2019	185	05310	Student Success Reading	\$ 79,365.77		\$ 69,668.77	\$ 9,697.00	6/30/2020	
	2020	185	05309	Student Success Reading	\$ 5,563.00			\$ 5,563.00	6/30/2020	
**	2020	185	05310	Student Success Reading	\$ 81,102.00			\$ 81,102.00	6/30/2020	
	2020	185	05235	Technology Block Grant	\$ 5,546.00			\$ 5,546.00	6/30/2019	
**	2019	185	05297	Ed Opportunity Grant	\$ 69,468.00	\$ 6,195.00	\$ 36,728.00	\$ 26,545.00	6/30/2020	
**	2020	185	05289	Ed Sustainment Fund	\$ 41,435.00			\$ 41,435.00	6/30/2020	
**	2020	785	50022	MCI	\$ 43,792.00			\$ 43,792.00	6/30/2022	
				Total State Fund	\$ 1,816,432.72	\$ 23,985.61	\$ 293,727.51	\$ 1,498,719.60		
	2018	585	40114	IASA TITLE II	\$ 27,892.00		\$ 27,843.40	\$ 48.60	11/30/2019	
	2018	585	40532	TITLE IV	\$ 10,000.00		\$ 8,047.79	\$ 1,952.21	11/30/2019	
	2018	585	40554	TITLE I	\$ 185,883.00		\$ 185,883.00	\$ -	11/30/2019	
	2018	585	40560	ENGLISH ACQUISITION	\$ 18.00		\$ 18.00	\$ -	11/30/2019	
	2018	585	40564	IDEA B	\$ 66,574.00		\$ 66,574.00	\$ -	11/30/2019	
	2018	585	40565	IDEA PRESCHOOL	\$ 1,757.00		\$ 1,757.00	\$ -	11/30/2019	
				Total FY18 Federal Funds	\$ 292,124.00		\$ 290,123.19	\$ 2,000.81		
	2019	585	40114	IASA TITLE II	\$ 34,748.00		\$ 27,853.80	\$ 6,894.20	11/30/2020	
	2019	585	40532	TITLE IV	\$ 20,004.00		\$ 1,323.50	\$ 18,680.50	11/30/2020	
	2019	585	40554	TITLE I	\$ 189,373.00		\$ 111,435.62	\$ 77,937.38	11/30/2020	
	2019	585	40564	IDEA B	\$ 69,291.00		\$ 7,484.81	\$ 61,806.19	11/30/2020	

Academy of Dover Charter School

Summary by FY-Fund-Appr

as of July 31, 2019

Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date	
2019	585	40565	IDEA PRESCHOOL	\$ 1,841.00			\$ 1,841.00	11/30/2020	
			Total FY19 Federal Funds	\$ 315,257.00		\$ 148,097.73	\$ 167,159.27		
**	2020	085	98000	LOCAL FUNDS	\$ 117,335.36		\$ 25.00	\$ 117,310.36	6/30/2020
**	2020	085	91100	CAFETERIA	\$ 57,557.23		\$ 6,351.53	\$ 51,205.70	6/30/2020
	2020	085	98231	SCHLACTIVIT	\$ 965.65			\$ 965.65	6/30/2020
**	2020	085	98230	SCHOOL ACCT	\$ 3,827.39			\$ 3,827.39	6/30/2020
	2020	085	98220	FUND RAISERS	\$ 3,862.00			\$ 3,862.00	6/30/2020
	2020	085	98159	DONATIONS	\$ 194.00			\$ 194.00	6/30/2020
	2020	085	98139	BEFOR AFTR CARE	\$ 64.06			\$ 64.06	6/30/2020
**	2020	085	98041	CSCRIP	\$ 11,543.45			\$ 11,543.45	6/30/2020
	2020	085	91200	STIPENDS	\$ 390.76			\$ 390.76	6/30/2020
			Total Local Fund	\$ 195,739.90		\$ 6,376.53	\$ 189,363.37		
			All Funds Total	\$ 2,619,553.62	\$ 23,985.61	\$ 738,324.96	\$ 1,857,243.05		

** This appropriation is included in the monthly financial report

Academy of Dover Charter School
 Monthly Financial Report
 as of July 31, 2019
 General Operating Budget

REVENUE

STATE FUNDS	FY20 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
SSBG Reading 05310FY20	71,939.84	71,939.84	100.0%	-
OPP FUND MENTAL HEALTH 05311 fy20	52,411.66	15,915.00	30.3%	36,496.66
Operations (05213 FY 20)	2,139,379.00	1,417,669.00	66.3%	721,710.00
STATE 05297, 05309, 05310, FY19	38,034.16	38,034.16	100.0%	-
MCI (50022) FY20	43,792.00	43,792.00	100.0%	-
Educational Sustainment (05289) FY20	46,039.00	41,435.00	90.0%	4,604.00
Total State Funds	2,391,595.66	1,628,785.00	68.1%	\$ 762,810.66
Food Service FY19	57,557.23	57,557.23	100.0%	-
Local Funds FY19	116,791.27	116,791.27	100.0%	-
SCHOOL ACCOUNT (98230 FY20)	3,827.39	3,827.39	100.0%	-
Food Service (91100) FY20	214,800.99		0.0%	214,800.99
Local Funds (98000)FY20	379,214.58	544.09	0.1%	378,670.49
COST RECOVERY (98041 FY20)	11,543.45	11,543.45	100.0%	-
Total Local Funds	783,734.91	190,263.43	24.2%	593,471.48
ALL FUNDS Total	3,175,330.57	1,819,048.43	57.3%	1,356,282.14

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,960,334.56		\$ 129,998.45	\$ 1,830,336.11	6.6%
2 Utilities	56,000.00		\$ 3,930.75	\$ 52,069.25	7.0%
3 Facility-Lease	542,776.00		\$ 45,613.00	\$ 497,163.00	8.4%
4 Facility-Mortgage				\$ -	
5 Transportation	211,500.00			\$ 211,500.00	0.0%
7 Contractor-Food Service	191,623.09		\$ 47.01	\$ 191,576.08	0.0%
8 Management Company				\$ -	
9 Textbooks and Instructional Supplies	42,000.00	17,790.61	\$ 2,148.83	\$ 22,060.56	47.5%
10 Building Maintenance and Custodial Services	47,000.00		\$ 5,480.45	\$ 41,519.55	11.7%
12 Other Expenses	56,776.91	6,195.00	\$ 3,823.99	\$ 46,757.92	17.6%
13 Contingency	67,320.01			\$ 67,320.01	0.0%
Total Operating Budget	3,175,330.57	23,985.61	191,042.48	\$ 2,960,302.48	6.8%

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	607,381.00		\$ 438,220.92	169,160.08	72.1%
Other State Funds	60,424.00			60,424.00	0.0%
Special Other Local Funds	5,467.47			5,467.47	0.0%

The Academy of Dover has expended a significant amount from our local reserves to reach a crucial financial settlement with Mosaica as mandated by the State of Delaware. A total of \$350,000.00 was paid in June 2015, a total of \$150,000.00 in July 2015, \$50,000 in July 2016, \$50,000 in July 2017 and \$50,000.00 in July 2018 which is the last required payment to Mosaica. The projected payroll accrual for the summer of 2019 was \$314,462.36 and the accounts payable amounted to \$28184.30.

Funding Summary as of 08/20/2019

Charter/District Name: Academy of Dover Charter School

Fiscal Year: 2020

Grade Configuration: KN-5

Meals Configuration: Meals prepared by the school

Total Enrollment: 262

Caesar Rodney School District	46	Milford School District	1
Capital School District	196	Smyrna School District	6
Lake Forest School District	7		

Transportation Eligible: 0

Personnel

Other State Sources

Description	Units Funded	Units Allocated	Unit Cost	Total Cost	Description	Units	Total Cost
# of Div I Units Generated	15.60	15.00	\$35,936	\$560,608	Division II Units	15.60	
Administrative Assistant	1.00	1.00	\$65,670	\$65,670	Division II - All Other Costs - Current Unit Value	\$2,925.00	\$45,630
11 Month Supervisor	0.10	0.00	\$64,981	\$6,498	Division II - Energy - Current Unit Value	\$2,387.00	\$37,237
Transportation Supervisor	0.00	0.00	\$64,981	\$0	Division III - Equalization - Unit Value	\$15,631.81	\$243,856
Principal	1.00	0.00	\$66,687	\$66,687	Division III Visiting Teacher		\$938
Assistant Principal	0.00	0.00	\$60,536	\$0	Academic Excellence Division III		\$16,413
Visiting Teacher	0.06	0.00	\$46,604	\$2,796	Academic Excellence Division II		\$3,071
Driver Education Teacher	0.00	0.00	\$42,220	\$0	Division III Psychologist		\$0
Nurse	0.12	0.00	\$43,525	\$5,092	Professional & Curriculum Development		\$2,746
Academic Excellence Units	1.05	0.00	\$41,612	\$43,693	Division II AOC Reduction		(\$42,522)
Clerical Units	1.00	1.00	\$37,132	\$37,132	Student Transportation Amount		\$0
Custodial Units	2.00	1.00	\$26,453	\$52,906	Driver Education Maintenance		\$0
Cafeteria Manager	0.73	0.73	\$26,319	\$19,213			
Cafeteria Worker	1.62	1.62	\$17,954	\$29,086	Subtotal Other Sources		\$307,369
Related Service Specialist - Basic	0.26	0.00	\$46,624	\$12,122			
Related Service Specialist - Intense	0.09	0.00	\$46,624	\$4,196	Total of Personnel Revenue and Other Sources		\$1,802,603
Related Service Specialist - Complex	0.00	0.00	\$46,624	\$0			
Supervisor Building/Grounds	0.00	0.00	\$0	\$0	Amount Already Forwarded		\$1,417,669
					Remainder to Forward		\$384,934
Subtotal Salary Costs				\$905,700			
FY OEC Components							
Pension			\$0	\$208,492			
Workman's Compensation			\$0	\$14,038			
Unemployment Insurance			\$0	\$996			
FICA			\$0	\$56,153			
Medicare			\$0	\$13,133			
Health Insurance Costs				\$296,722			
Subtotal Personnel Revenue				\$1,495,234			

$1,802,603 \div 262 = 6,880.16 \text{ per pupil}$
 $\frac{275 \text{ pupils}}{A} = 1,892,044.00$

FY 19 $244,637.00 \div 272 = 899.40 \text{ per pupil}$
 $\frac{275 \text{ pupils}}{B} = 247,335.00$
 $A + B = 2,139,379.00$

STATE 6,880.16
 LOCAL 1,355.20
 TRANSPORTATION 899.40
9,134.76 AVERAGE REVENUE PER PUPIL

Funding Summary as of 01/24/2019

Charter/District Name: Academy of Dover Charter School

Fiscal Year: 2019

Grade Configuration: KN-5

Meals Configuration: Meals prepared by the school

Total Enrollment: 272

Caesar Rodney School District	41	Milford School District	1
Capital School District	213	Smyrna School District	9
Lake Forest School District	8		

Transportation Eligible: 272

Personnel

Other State Sources

Description	Units Funded	Units Allocated	Unit Cost	Total Cost	Description	Units	Total Cost
# of Div I Units Generated	16.95	16.00	\$34,571	\$585,983	Division II Units	16.95	
Administrative Assistant	1.00	1.00	\$64,381	\$64,381	Division II - All Other Costs - Current Unit Value	\$2,925.00	\$49,579
11 Month Supervisor	0.11	0.00	\$65,060	\$7,157	Division II - Energy - Current Unit Value	\$2,387.00	\$40,460
Transportation Supervisor	0.04	0.00	\$65,060	\$2,602	Division III - Equalization - Unit Value	\$15,912.13	\$269,711
Principal	1.00	0.00	\$67,209	\$67,209	Division III Visiting Teacher		\$1,114
Assistant Principal	0.00	0.00	\$60,295	\$0	Academic Excellence Division III		\$17,344
Visiting Teacher	0.07	0.00	\$45,333	\$3,173	Academic Excellence Division II		\$3,188
Driver Education Teacher	0.00	0.00	\$41,247	\$0	Division III Psychologist		\$1,782
Nurse	0.13	0.00	\$42,615	\$5,369	Professional & Curriculum Development		\$2,444
Academic Excellence Units	1.09	0.00	\$40,730	\$44,396	Division II AOC Reduction		(\$42,439)
Clerical Units	1.00	1.00	\$36,132	\$36,132	Student Transportation Amount		\$244,637
Custodial Units	2.00	1.00	\$25,362	\$50,723	Driver Education Maintenance		\$0
Cafeteria Manager	0.73	0.73	\$24,877	\$18,160			
Cafeteria Worker	1.69	1.69	\$16,812	\$28,412	Subtotal Other Sources		\$587,820
Related Service Specialist - Basic	0.28	0.00	\$46,252	\$12,951			
Related Service Specialist - Intense	0.21	0.00	\$46,252	\$9,713	Total of Personnel Revenue and Other Sources		\$2,092,129
Related Service Specialist - Complex	0.00	0.00	\$46,252	\$0			
Supervisor Building/Grounds	0.00	0.00	\$0	\$0	Adjustment		\$12,759
					Adjusted Total		\$2,104,888
Subtotal Salary Costs				\$936,361	Amount Already Forwarded		\$2,076,466
FY OEC Components					Remainder to Forward		\$28,422
Pension			\$0	\$216,768			
Workman's Compensation			\$0	\$14,514			
Unemployment Insurance			\$0	\$1,030			
FICA			\$0	\$58,054	Notes/Explanation for adjustment: \$4,748 - W. Silva Retirement Payout; \$8,010 - D. Romain Health Insurance Adjustment		
Medicare			\$0	\$13,577			
Health Insurance Costs				\$264,005			
Subtotal Personnel Revenue				\$1,504,309			

Charter Bill (Charter View)

This report was last updated on: 8/20/2019

Select a Charter School: Academy of Dover Charter School

Select a School Year: 2020

Total Receivables from all School Districts

Charter School	Total Enrollment	Total Receivables	35% Pre-Load
Academy of Dover Charter School	257	\$348,292.24	\$121,902.28

Breakdown of Expected Receivables by School District

District Code	District Name	Students Enrolled from District	Receivable from District	35% Pre-Load
10	Caesar Rodney School District	46	\$62,476.23	\$21,866.68
13	Capital School District	197 <i>76.6%</i>	\$269,243.87	\$94,235.36
15	Lake Forest School District	7	\$9,060.79	\$3,171.28
18	Milford School District	1	\$1,127.71	\$394.70
24	Smyrna School District	6	\$6,383.64	\$2,234.27

$$348,292.24 \div 257 = 1355.22 \text{ per pupil}$$

$$\begin{array}{r} 275 \text{ pupils} \\ \times 1355.22 \\ \hline \text{A} \quad 372,685.50 \end{array}$$

$$\begin{array}{r} \text{INTEREST July} \quad 544.09 \\ \times 12 \\ \hline \text{B} \quad 6529.08 \end{array}$$

$$A + B = 379,214.58$$