


Academy of Dover Charter School
Budget FY19
as of June 30, 2019

Description	Budget FY19	Receipts	Projected Additional Revenue	% of Funds Received
Receipts:				
STATE - ED SUSTAINMENT FUND (05289 FY19)	\$ 45,950.00	\$ 39,964.45	\$5,985.55	87.0%
STATE - MCI (50022 FY 19)	\$ 43,602.00	\$ 43,602.00	\$0.00	100.0%
STATE UNIT FORMULA (05213 FY19)	\$ 2,104,888.00	\$ 2,104,888.00	\$0.00	100.0%
LOCAL - DISTRICT FUNDING (98000 FY19)	\$ 370,836.15	\$ 371,996.04	-\$1,159.89	100.3%
LOCAL - FOOD SERVICE (91100 FY19)	\$ 367,227.19	\$ 320,161.66	\$47,065.53	87.2%
LOCAL - LOCAL CARRYOVER (98000 FY19)	\$ 106,892.97	\$ 106,892.97	\$0.00	100.0%
LOCAL - SCHOOL ACCOUNT (98230 FY19)	\$ 5,096.46	\$9,416.78	-\$4,320.32	184.8%
LOCAL - CSCRP (98041 FY19)	\$ 10,818.41	\$ 11,063.44	-\$245.03	102.3%
Total Receipts	\$3,055,311.18	\$3,007,985.34	\$47,325.84	98.5%
Description	Budget FY19	Expenditures	Balance	% of Funds Expenditures
Expenditures:				
Salaries (10)	1,124,294.00	\$ 1,101,380.40	\$22,913.60	98.0%
Other Employment Costs (20)	597,366.72	\$ 568,814.67	\$28,552.05	95.2%
Contracted Services (50)	1,020,876.00	\$ 972,839.89	\$48,036.11	95.3%
Supplies & Materials (60)	186,500.00	\$ 145,814.56	\$40,685.44	78.2%
Capital Outlay - Equipment (70)	1,000.00	\$ 813.11	\$186.89	81.3%
Mosaica Payment	50,000.00	\$ 50,000.00	\$0.00	100.0%
Contingency Reserve	75,274.46		\$75,274.46	0.0%
Total Expenditures	\$ 3,055,311.18	\$ 2,839,662.63	\$215,648.55	92.9%

Budget is based on 272 pupils.

Acaden  Dover
Expenditure Summary
as of June 30, 2019

Account Code	Description	Budget FY19	Expenditures	Balance	% Expended
51009	Termination Salary - Sick		\$ 5,950.80	\$ (5,950.80)	
51040	One Time Supplemental			\$ -	
51135	Home Bound		\$ 466.35	\$ (466.35)	
51155/51194	School Administration	\$ 167,880.00	\$ 169,201.46	\$ (1,321.46)	100.8%
51019	Administrator	\$ 30,000.00	\$ 28,962.00	\$ 1,038.00	96.5%
51100	Teachers (regular)	\$ 682,128.00	\$ 643,725.61	\$ 38,400.39	94.4%
51130	Nurse	\$ 55,080.00	\$ 54,872.26	\$ 207.74	99.6%
51137	EPER	\$ 2,800.00	\$ 2,123.97	\$ 676.03	75.9%
51176	Custodian	\$ 46,382.00	\$ 41,375.84	\$ 5,006.16	89.2%
51190	Food Service Workers	\$ 61,946.00	\$ 60,978.76	\$ 967.24	98.4%
51005	Over time Salaries	\$ 4,000.00	\$ 8,795.62	\$ (4,795.62)	219.9%
51101	Substitute Teachers	\$ 13,000.00	\$ 25,144.67	\$ (12,144.67)	193.4%
51196	FSF PHRST	\$ 25,080.00	\$ 19,975.30	\$ 5,104.70	79.6%
51104	Paraprofessionals	\$ 36,000.00	\$ 39,807.76	\$ (3,807.76)	110.6%
	TOTAL SALARIES	\$ 1,124,294.00	\$ 1,101,380.40	\$ 22,913.60	98.0%
52001	Penslons/Employer Share (23.15%)	\$ 250,319.56	\$ 233,820.44	\$ 16,499.12	93.4%
52002	Health Insurance/Employer Share	\$ 242,374.80	\$ 235,470.18	\$ 6,904.62	97.2%
52005	Workmen's Compensation(1.55%)	\$ 17,427.16	\$ 17,071.10	\$ 356.06	98.0%
52006	Social Security/Employer Share (6.2%)	\$ 69,708.22	\$ 65,842.70	\$ 3,863.52	94.5%
52009	Unemployment Insurance (.11%)	\$ 1,236.72	\$ 1,211.56	\$ 25.16	98.0%
52016	Medicare/Employer Share (1.45%)	\$ 16,302.26	\$ 15,398.69	\$ 903.57	94.5%
	Total Other Employment Costs (20)	\$ 597,368.72	\$ 568,814.67	\$ 28,552.05	95.2%
55000	Other Professional Service	\$ 10,000.00	\$ 23,975.25	\$ (13,975.25)	239.8%
55010	Med Related Services (Psychologists, Therapists)	\$ 10,000.00	\$ 16,812.85	\$ (6,812.85)	168.1%
55020	Legal Services	\$ 5,000.00		\$ 5,000.00	0.0%
55051	Auditors	\$ 33,000.00	\$ 29,650.00	\$ 3,350.00	89.8%
55101	Postage	\$ 2,500.00	\$ 1,872.30	\$ 627.70	74.9%
55125	Telephone Services	\$ 12,100.00	\$ 4,807.72	\$ 7,292.28	39.7%
55203	Utilities	\$ 50,000.00	\$ 45,280.60	\$ 4,719.40	90.6%
55073	Computer Services	\$ 30,000.00	\$ 18,116.04	\$ 11,883.96	60.4%
55507	Buildings - Maintenance	\$ 2,000.00	\$ 1,556.50	\$ 443.50	77.8%
55083	Educational Assistance	\$ 40,000.00	\$ 9,701.10	\$ 30,298.90	24.2%

Acader of Dover
Expenditure Summary
as of June 30, 2019

Account Code	Description	Budget FY19	Expenditures	Balance	% Expended
55452	Insurance (Bldg & Contents)/Umbrella Liability	\$ 35,000.00	\$ 27,271.04	\$ 7,728.96	77.9%
55633	Permits, Licenses	\$ 4,000.00	\$ 1,310.72	\$ 2,689.28	32.8%
55402	Building - Rent	\$ 542,776.00	\$ 542,776.00	\$ -	100.0%
55400	Buses - pupil transportation in state	\$ 214,500.00	\$ 217,500.00	\$ (3,000.00)	101.4%
55510	Equipment Repair	\$ 13,000.00	\$ 14,540.58	\$ (1,540.58)	111.9%
55692	Sanitary Services	\$ 9,000.00	\$ 11,953.19	\$ (2,953.19)	132.8%
55610	Advertising	\$ 1,000.00	\$ 210.00	\$ 790.00	21.0%
55631	Association Dues & Conference Fees	\$ 7,000.00	\$ 5,419.00	\$ 1,581.00	77.4%
55641	Food Service		\$ 87.00	\$ (87.00)	
	Total Contracted Services (50)	\$ 1,020,876.00	\$ 972,839.89	\$ 48,036.11	95.3%
56110	Operating Supplies		\$ 1,051.42	\$ (1,051.42)	
56111	Food	\$ 120,000.00	\$ 86,691.12	\$ 33,308.88	72.2%
56141	Custodial Supplies	\$ 22,000.00	\$ 18,570.61	\$ 3,429.39	84.4%
56145	Computer Supplies		\$ 5,298.94	\$ (5,298.94)	
56150	Instructional Supplies	\$ 28,000.00	\$ 16,232.13	\$ 11,767.87	58.0%
56157	Textbooks	\$ 15,000.00	\$ 17,244.77	\$ (2,244.77)	115.0%
56128	Medical Supplies/Medicines/Health Aides	\$ 1,500.00	\$ 725.57	\$ 774.43	48.4%
	Total Supplies/Materials (60)	\$ 186,500.00	\$ 145,814.56	\$ 40,685.44	78.2%
57010	Office Equipment	\$ 1,000.00	\$ 529.84	\$ 470.16	53.0%
57310	Cafeteria Equipment		\$ 283.27	\$ (283.27)	
	Total Capital Outlay-Equipment (70)	\$ 1,000.00	\$ 813.11	\$ 186.89	81.3%
55451	Mosaica Payment	\$ 50,000.00	\$ 50,000.00	\$ -	100.0%
	Contingency Reserve	\$ 75,274.46		\$ 75,274.46	0.0%
	Grand Totals - All Categories	\$ 3,055,311.18	\$ 2,839,662.63	\$ 215,648.55	92.9%

Academy of Dover Charter School
Summary by FY-Fund-Appr

as of June 30, 2019

	Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date
**	2019	185	05213	OPERATIONS	\$ 2,104,888.00		\$ 2,104,888.00	\$ -	6/30/2019
	2019	185	10171	School Safety & Security	\$ 8,320.17		\$ 8,320.17	\$ -	6/30/2021
	2019	185	05309	Student Success Reading	\$ 7,261.95		\$ 5,469.79	\$ 1,792.16	6/30/2020
	2019	185	05310	Student Success Reading	\$ 79,365.77		\$ 69,668.77	\$ 9,697.00	6/30/2020
	2019	185	05235	Technology Block Grant	\$ 6,150.00		\$ 6,150.00	\$ -	6/30/2019
	2019	185	05297	Ed Opportunity Grant	\$ 69,468.00	\$ 9,000.00	\$ 33,923.00	\$ 26,545.00	6/30/2020
**	2019	185	05289	Ed Sustainment Fund	\$ 39,964.45		\$ 39,964.45	\$ -	6/30/2019
**	2019	785	50022	MCI	\$ 43,602.00		\$ 43,602.00	\$ -	6/30/2021
				Total State Fund	\$ 2,359,020.34	\$ 9,000.00	\$ 2,311,986.18	\$ 38,034.16	
	2017	585	40114	IASA TITLE II	\$ 46,586.00		\$ 46,586.00	\$ -	11/30/2018
	2017	585	40554	TITLE I	\$ 202,387.00		\$ 202,387.00	\$ -	11/30/2018
	2017	585	40564	IDEA B	\$ 66,095.00		\$ 66,095.00	\$ -	11/30/2018
	2017	585	40565	IDEA PRESCHOOL	\$ 1,757.00		\$ 1,757.00	\$ -	11/30/2018
				Total FY17 Federal Funds	\$ 316,825.00		\$ 316,825.00	\$ -	
	2018	585	40114	IASA TITLE II	\$ 27,892.00		\$ 27,843.40	\$ 48.60	11/30/2019
	2018	585	40532	TITLE IV	\$ 10,000.00		\$ 8,047.79	\$ 1,952.21	11/30/2019
	2018	585	40554	TITLE I	\$ 185,883.00		\$ 185,883.00	\$ -	11/30/2019
	2018	585	40560	ENGLISH ACQUISITION	\$ 18.00		\$ 18.00	\$ -	11/30/2019
	2018	585	40564	IDEA B	\$ 66,574.00		\$ 66,574.00	\$ -	11/30/2019
	2018	585	40565	IDEA PRESCHOOL	\$ 1,757.00		\$ 1,757.00	\$ -	11/30/2019
				Total FY18 Federal Funds	\$ 292,124.00		\$ 290,123.19	\$ 2,000.81	
	2019	585	40114	IASA TITLE II	\$ 34,748.00		\$ 27,853.80	\$ 6,894.20	11/30/2020
	2019	585	40532	TITLE IV	\$ 20,004.00		\$ 1,323.50	\$ 18,680.50	11/30/2020
	2019	585	40554	TITLE I	\$ 189,373.00		\$ 99,541.94	\$ 89,831.06	11/30/2020
	2019	585	40564	IDEA B	\$ 69,291.00		\$ 6,077.81	\$ 63,213.19	11/30/2020
	2019	585	40565	IDEA PRESCHOOL	\$ 1,841.00			\$ 1,841.00	11/30/2020
				Total FY19 Federal Funds	\$ 315,257.00		\$ 134,797.05	\$ 180,459.95	

Academy of D. Charter School
Summary by FY-Fund-Appr

as of June 30, 2019									
Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date	
**	2019	085	98000	LOCAL FUNDS	\$ 478,889.01		\$ 362,097.74	\$ 116,791.27	6/30/2019
**	2019	085	91100	CAFETERIA	\$ 341,078.28		\$ 283,521.05	\$ 57,557.23	6/30/2019
	2019	085	98231	SCHLACTIVIT	\$ 2,873.76		\$ 1,917.11	\$ 956.65	6/30/2019
**	2019	085	98230	SCHOOL ACCT	\$ 9,416.78		\$ 5,589.39	\$ 3,827.39	6/30/2019
	2019	085	98220	FUND RAISERS	\$ 3,862.00			\$ 3,862.00	6/30/2019
	2019	085	98159	DONATIONS	\$ 194.00			\$ 194.00	6/30/2019
	2019	085	98139	BEFOR AFTR CARE	\$ 184.06		\$ 120.00	\$ 64.06	6/30/2019
**	2019	085	98041	CSCRIP	\$ 11,063.44			\$ 11,063.44	6/30/2019
	2019	085	91200	STIPENDS	\$ 390.76			\$ 390.76	6/30/2019
				Total Local Fund	\$ 847,952.09		\$ 653,245.29	\$ 194,706.80	
				All Funds Total	\$ 4,131,178.43	\$ 9,000.00	\$ 3,706,976.71	\$ 415,201.72	

** This appropriation is included in the monthly financial report

Academy of Dover Charter School
 Monthly Financial Report
 as of June 30, 2019
 General Operating Budget

REVENUE

STATE FUNDS	FY19 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213 FY 19)	2,104,888.00	2,104,888.00	100.0%	\$ -
MCI (50022) FY19	43,602.00	43,602.00	100.0%	\$ -
Educational Sustainment (05289) FY 19	45,950.00	39,964.45	87.0%	\$ 5,985.55
Total State Funds	2,194,440.00	2,188,454.45	99.7%	\$ 5,985.55
Local Funds (Includes Food Services)	844,956.31	799,050.67	94.6%	\$ 45,905.64
SCHOOL ACCOUNT (98230 FY19)	5,096.46	9,416.78	184.8%	\$ (4,320.32)
COST RECOVERY (98041 FY19)	10,818.41	11,063.44	102.3%	\$ (245.03)
Total Local Funds	860,871.18	819,530.89	95.2%	\$ 41,340.29
ALL FUNDS Total	3,055,311.18	3,007,985.34	98.5%	\$ 47,325.84

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,721,660.72		\$ 1,670,195.07	\$ 51,465.65	97.0%
2 Utilities	62,100.00		\$ 50,088.32	\$ 12,011.68	80.7%
3 Facility-Lease	542,776.00		\$ 542,776.00	\$ -	100.0%
4 Facility-Mortgage				\$ -	
5 Transportation	214,500.00		\$ 217,500.00	\$ (3,000.00)	101.4%
7 Contractor-Food Service	268,251.68		\$ 191,623.09	\$ 76,628.59	71.4%
8 Management Company				\$ -	
9 Textbooks and Instructional Supplies	43,000.00		\$ 38,775.84	\$ 4,224.16	90.2%
10 Building Maintenance and Custodial Services	46,000.00		\$ 46,620.88	\$ (620.88)	101.3%
11 Mosaica Payment	50,000.00		\$ 50,000.00	\$ -	100.0%
12 Other Expenses	31,748.32		\$ 32,083.43	\$ (335.11)	101.1%
13 Contingency	75,274.46			\$ 75,274.46	0.0%
Total Operating Budget	3,055,311.18		2,839,662.63	\$ 215,648.55	92.9%

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	924,206.00		\$ 741,745.24	182,460.76	80.3%
Other State Funds	170,565.89		\$ 9,000.00	123,531.73	69.3%
Special Other Local Funds	7,504.58		\$ 2,037.11	5,467.47	27.1%

The Academy of Dover has expended a significant amount from our local reserves to reach a crucial financial settlement with Mosaica as mandated by the State of Delaware. A total of \$350,000.00 was paid in June 2015, a total of \$150,000.00 in July 2015, \$50,000 in July 2016, \$50,000 in July 2017 and \$50,000.00 in July 2018 which is the last required payment to Mosaica. The projected payroll accrual for the summer of 2018 was \$288,854.55 and the accounts payable amounted to \$10,485.37.