

Academy of Dover Charter School
 Monthly Financial Report
 as of March 31, 2020
 General Operating Budget

REVENUE

STATE FUNDS	FY20 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE - SCHOOL SAFETY AND SECURITY(9970FY20)	8,174.39	8,174.39	100.0%	-
STATE - HOMELESS TRANSPORTATION(05149FY20)	2,700.00	2,700.00	100.0%	-
TECHNOLOGY BLOCK GRANT (05235 FY20)	6,413.00	6,413.00	100.0%	-
SSB6 - K3 (05309 FY20)	5,563.00	5,563.00	100.0%	-
SSBG Reading 05310FY20	73,095.73	81,102.00	111.0%	(8,006.27)
OPP FUND MENTAL HEALTH 05311 FY20	31,829.00	31,829.00	100.0%	-
OPPORTUNITY FUND 08914 FY20	33,400.00	33,400.00	100.0%	-
OPP FUND MENTAL HEALTH 08915 FY20	31,829.00	31,829.00	100.0%	-
Operations (05213 FY 20)	2,300,223.00	2,300,223.00	100.0%	-
STATE 05297, 05309, 05310, FY19	38,034.16	38,034.16	100.0%	-
MCI (50022) FY20	43,792.00	43,792.00	100.0%	-
Educational Sustainment (05289) FY20	47,919.00	47,919.00	100.0%	-
Educational Opportunity 05297 FY20	33,400.00	33,400.00	100.0%	-
Total State Funds	2,656,372.28	2,664,378.55	100.3%	(8,006.27)
Food Service FY19	57,557.23	57,557.23	100.0%	-
Local Funds FY19	116,791.27	116,791.27	100.0%	-
SCHOOL ACCOUNT (98230 FY20)	3,827.39	5,268.02	137.6%	(1,440.63)
Food Service (91100) FY20	214,800.99	128,486.56	59.8%	86,314.43
Local Funds (98000)FY20	420,078.63	420,946.65	100.2%	(868.02)
COST RECOVERY (98041 FY20)	11,543.45	11,543.45	100.0%	-
Total Local Funds	824,598.96	740,593.18	89.8%	84,005.78
FEDERAL -IDEA B 40564 FY20	32,592.90	32,592.90	100.0%	-
ALL FUNDS Total	3,513,564.14	3,437,564.63	97.8%	75,999.51

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,999,872.41		\$ 1,440,333.28	\$ 559,539.13	72.0%
2 Utilities	56,000.00		\$ 38,480.82	\$ 17,519.18	68.7%
3 Facility--Lease	553,887.00		\$ 418,045.00	\$ 135,842.00	75.5%
4 Facility--Mortgage			\$ -	\$ -	
5 Transportation	211,500.00		\$ 159,114.00	\$ 52,386.00	75.2%
7 Contractor--Food Service	191,623.09		\$ 61,316.79	\$ 130,306.30	32.0%
8 Management Company			\$ -	\$ -	
9 Textbooks and Instructional Supplies	51,697.00		\$ 42,408.73	\$ 9,288.27	82.0%
10 Building Maintenance and Custodial Services	47,000.00		\$ 43,081.86	\$ 3,918.14	91.7%
12 Other Expenses	69,743.91	5,150.00	\$ 117,688.61	\$ (53,094.70)	176.1%
13 Contingency	276,919.18			\$ 276,919.18	0.0%
14 Unallocated	55,321.55			\$ 55,321.55	0.0%
Total Operating Budget	3,513,564.14	5,150.00	2,320,469.09	1,187,945.05	66%

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	896,160.34	\$ 5,150.00	\$ 681,680.52	209,329.82	76.1%
Special Other Local Funds	\$ 6,833.97		\$ 632.09	6,201.88	9.2%

The projected payroll accrual for the summer of 2019 was \$314,462.36 and the accounts payable amounted to \$28184.30.