

Academy of Dover Charter School
 Monthly Financial Report
 as of May 31, 2020
 General Operating Budget

REVENUE

STATE FUNDS	FY20 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE - SCHOOL SAFETY AND SECURITY(59970FY20)	8,174.39	8,174.39	100.0%	-
STATE - HOMELESS TRANSPORTATION(05149FY20)	2,700.00	2,700.00	100.0%	-
TECHNOLOGY BLOCK GRANT (05235 FY20)	6,413.00	6,413.00	100.0%	-
SSB6 - K3 (05309 FY20)	5,563.00	5,563.00	100.0%	-
SSBG Reading 05310FY20	73,095.73	81,102.00	111.0%	(8,006.27)
OPP FUND MENTAL HEALTH 05311 FY20	31,829.00	31,829.00	100.0%	-
OPPORTUNITY FUND 08914 FY20	33,400.00	33,400.00	100.0%	-
OPP FUND MENTAL HEALTH 08915 FY20	31,829.00	31,829.00	100.0%	-
Operations (05213 FY 20)	2,300,223.00	2,300,223.00	100.0%	-
STATE 05297, 05309, 05310, FY19	38,034.16	38,034.16	100.0%	-
MCI (50022) FY20	43,792.00	43,792.00	100.0%	-
Educational Sustainment (05289) FY20	47,919.00	47,919.00	100.0%	-
Educational Opportunity 05297 FY20	33,400.00	33,400.00	100.0%	-
Total State Funds	2,656,372.28	2,664,378.55	100.3%	(8,006.27)
Food Service FY19	57,557.23	57,557.23	100.0%	-
Local Funds FY19	116,791.27	116,791.27	100.0%	-
SCHOOL ACCOUNT (98230 FY20)	3,827.39	5,268.02	137.6%	(1,440.63)
Food Service (91100) FY20	214,800.99	163,867.99	76.3%	50,933.00
Local Funds (98000)FY20	420,078.63	423,743.65	100.9%	(3,665.02)
COST RECOVERY (98041 FY20)	11,543.45	11,543.45	100.0%	-
Total Local Funds	824,598.96	778,771.61	94.4%	45,827.35
FEDERAL -IDEA B 40564 FY20	32,592.90	32,592.90	100.0%	-
ALL FUNDS Total	3,513,564.14	3,475,743.06	98.9%	37,821.08

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbered	Expenditures	Balance	% Expended
1 Salaries and Benefits	1,999,872.41		\$ 1,754,640.13	\$ 245,232.28	87.7%
2 Utilities	56,000.00		\$ 44,620.53	\$ 11,379.47	79.7%
3 Facility--Lease	553,887.00		\$ 513,035.00	\$ 40,852.00	92.6%
4 Facility--Mortgage				\$ -	
5 Transportation	211,500.00		\$ 206,214.00	\$ 5,286.00	97.5%
7 Contractor--Food Service	191,623.09		\$ 63,246.10	\$ 128,376.99	33.0%
8 Management Company				\$ -	
9 Textbooks and Instructional Supplies	51,697.00	68,324.15	\$ 56,119.53	\$ (72,746.68)	108.6%
10 Building Maintenance and Custodial Services	47,000.00		\$ 49,569.87	\$ (2,569.87)	105.5%
12 Other Expenses	69,743.91		\$ 131,429.11	\$ (61,685.20)	176.1%
13 Contingency	276,919.18			\$ 276,919.18	0.0%
14 Unallocated	55,321.55			\$ 55,321.55	0.0%
Total Operating Budget	3,513,564.14	68,324.15	2,818,874.27	626,365.72	80%

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	894,465.34		\$ 744,783.08	149,682.26	83.3%
Special Other Local Funds	\$ 6,847.77		\$ 721.09	6,126.68	10.5%

The projected payroll accrual for the summer of 2019 was \$314,462.36 and the accounts payable amounted to \$28184.30.