

CITY OF FOSTORIA, OHIO

Ordinance No.: 2025 - \_\_\_\_\_

Introduced by: \_\_\_\_\_

Requested by: Council as a Whole

AN ORDINANCE

Adopting an amendment to the 2025 Financial Recovery Plan for the City of Fostoria and declaring an emergency.

WHEREAS, pursuant to Section 118.06 of the Ohio Revised Code, this Council approved a Financial Recovery Plan by passage of Ordinance on December 6, 2016, which Plan has subsequently been replaced and revised by subsequent Recovery Plans, and

WHEREAS, this Council approved the 2025 Financial Recovery Plan by passage of Ordinance, passed December 17, 2024,

WHEREAS, this Council approved an amendment to the 2025 Financial Recovery Plan by passage of Ordinance, passed March 18, 2025, and

WHEREAS, as a result of more recent financial conditions, there is a need to approve an Amendment to the current Financial Recovery Plan as the City seeks to resolve its fiscal emergency.

BE IT ORDAINED by the Council of the City of Fostoria, Seneca, Hancock, and Wood Counties, Ohio:

Section 1: That an Amendment to the 2025 Financial Recovery Plan for the City of Fostoria, Ohio, dated December 17, 2024 and March 18, 2025, be, and the same is hereby approved, all in accordance with a copy of the Amendment being attached hereto as Exhibit A and incorporated herein by reference.

SECTION 2: That this ordinance shall be published in accordance with applicable Ohio Law.

SECTION 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4: That in order to preserve the public peace, health, safety and welfare of the City of Fostoria and its inhabitants, and in order to adjust the 2025 Financial Recovery Plan for the City of Fostoria, Ohio, so as to reflect existing financial conditions and be in compliance with state law, this measure is determined to be an emergency ordinance and shall take effect at the earliest time allowed by law after its passage.

THEREFORE, upon the affirmative vote of two-thirds (2/3) of all members elected to Council, and signature by Mayor, this ordinance shall take immediate force and effect.

Passed this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Brian Shaver, Council President

ATTEST:

\_\_\_\_\_  
Tamara L. Drake, Clerk of Council

Filed with me and approved by me this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Donald L. Mennel, Mayor

City of Fostoria Financial Recovery Plan

**101 General Fund**  
revised 8/5/25

	2025	2026	2027	2028	2029
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues					
Property Taxes	\$1,710,710	\$1,710,710	\$1,710,710	\$1,710,710	\$1,710,710
Income Taxes	8,812,520	8,988,770	9,168,550	9,351,920	9,538,960
State Levied Shared Taxes	285,700	285,700	285,700	285,700	285,700
Intergovernmental	134,200	134,200	134,200	134,200	134,200
Other Local Taxes	10,900	10,900	10,900	10,900	10,900
Charges for Services	638,500	638,500	638,500	638,500	638,500
Licenses and Permits	14,000	14,000	14,000	14,000	14,000
Fines and Forfeitures	2,500	2,500	2,500	2,500	2,500
Interest	500,000	500,000	500,000	500,000	500,000
Other Revenue	147,650	147,650	147,650	147,650	147,650
Total Revenues	12,256,680	12,432,930	12,612,710	12,796,080	12,983,120
Expenditures Summary					
Personal Services	7,221,000	7,229,000	7,644,500	7,909,400	8,122,800
Contractual Services	2,289,160	2,195,998	2,206,394	2,234,776	2,246,037
Supplies and Materials	945,150	949,268	977,874	1,007,441	1,038,001
Capital Outlay	1,201,700	179,600	145,000	137,000	134,600
Other	166,100	169,900	174,844	179,936	185,181
Total Expenditures	11,823,110	10,723,766	11,148,612	11,468,553	11,726,619
Excess of Revenues Over Expenditures	433,570	1,709,164	1,464,098	1,327,527	1,256,501
Other Financing Sources (Uses)					
Advances In	1,517,100	331,500	267,400	136,400	140,900
Advances Out	(1,517,100)	(331,500)	(267,400)	(136,400)	(140,900)
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(1,590,958)	(1,054,733)	(1,139,390)	(1,149,008)	(1,211,027)
Total Other Financing Sources (Uses)	(2,190,958)	(1,654,733)	(1,739,390)	(1,749,008)	(1,811,027)
Net Change in Fund Balance	(1,757,388)	54,431	(275,292)	(421,481)	(554,526)
Fund Balances Beginning of Year	12,193,488	10,436,100	10,490,531	10,215,239	9,793,758
Fund Balances End of Year	\$10,436,100	\$10,490,531	\$10,215,239	\$9,793,758	\$9,239,232