

City of Fostoria
Financial Recovery Plan
December 17, 2024

**City of Fostoria Financial Recovery Plan
December 17, 2024**

Table of Contents

	Page
Purpose	2
Objectives	3
Forecast	6
Capital Outlay Requirements	60
Report on Accounting Methods.....	62
Debt Service Requirements	63

**City of Fostoria Financial Recovery Plan
December 17, 2024**

Purpose

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on	12/6/2016
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Filed with Financial Planning and Supervision Commission on	12/6/2016
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Updated 2017 Financial Plan Approvals

By Fostoria City Council on	3/21/2017
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Filed with Financial Planning and Supervision Commission on	3/21/2017
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Updated 2018 Financial Plan Approvals

By Fostoria City Council on	2/13/2018
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Filed with Financial Planning and Supervision Commission on	2/13/2018
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Updated 2019 Financial Plan Approvals

By Fostoria City Council on	12/18/2018
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Filed with Financial Planning and Supervision Commission on	12/18/2018
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Updated 2020 Financial Plan Approvals

By Fostoria City Council on	12/17/2019
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Filed with Financial Planning and Supervision Commission on	12/17/2019
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Updated 2021 Financial Plan Approvals

By Fostoria City Council on	12/15/2020
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Filed with Financial Planning and Supervision Commission on	12/15/2020
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Updated 2022 Financial Plan Approvals

By Fostoria City Council on	12/21/2021
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Filed with Financial Planning and Supervision Commission on	12/21/2021
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**City of Fostoria Financial Recovery Plan
December 19, 2023**

Updated 2023 Financial Plan Approvals

By Fostoria City Council on 12/20/2022

Filed with Financial Planning and Supervision Commission on 12/20/2022

Updated 2024 Financial Plan Approvals

By Fostoria City Council on 12/19/2023

Filed with Financial Planning and Supervision Commission on 12/19/2023

Updated 2025 Financial Plan Approvals

By Fostoria City Council on 12/17/2024

Filed with Financial Planning and Supervision Commission on 12/17/2024

Objectives of the Financial Plan

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

Significant assumptions are as follows:

Action	Begin	Completion
1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2029. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension.	1/1/2025	Ongoing
2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last sexennial update occurred in 2023 and began collection in 2024 with the next scheduled update to be in 2026.	1/1/2025	Ongoing

**City of Fostoria Financial Recovery Plan
December 17, 2024**

Objectives of the Financial Plan

Action	Begin	Completion
3. A 6 mill five year property tax levy for operations was approved by voters in May 2022, began collection in 2023 and ending in 2027. Assume voters will renew.	1/1/2023	12/31/2027
4. The income tax levy renewal was approved by voters in May 2021, began collection in 2022 and ending in 2026. Assume voters will renew.	1/1/2022	12/31/2026
5. The City joined Regional Income Tax Authority (RITA).	10/1/2017	Ongoing
6. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond.	1/1/2017	Ongoing
7. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2025 through 2029.	1/1/2025	12/31/2029
8. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed.	1/1/2025	Ongoing
9. The City will enhance revenue in the Street Construction, Maintenance, and Repair Fund, Park and Recreation Fund, City Clean Up Fund, and Prosecutor County Contributions Fund by transferring resources annually from the General Fund as needed.	1/1/2025	Ongoing
10. Rates will be increased in both the Water Fund and Sewer Fund beginning in 2025 and will increase incrementally through 2029.	1/1/2025	12/31/2029
11. Salaries will be adjusted in accordance with union agreements when approved.	1/1/2025	12/31/2029
12. Health care costs are projected to increase 8 percent in 2025 and 10 percent in 2026 through 2029.	1/1/2025	12/31/2029
13. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2029.	1/1/2025	12/31/2029
14. Contractual services are projected to increase 2 to 10 percent per year for the next five years.	1/1/2025	12/31/2029

**City of Fostoria Financial Recovery Plan
December 17, 2024**

Objectives of the Financial Plan

Action	Begin	Completion
15. Supplies and materials are projected to increase 3 to 7 percent per year for the next five years.	1/1/2025	12/31/2029
16. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs.	1/1/2025	12/31/2029
17. The City will use FAA Grants to continue the airport improvements established in the Master Plan from 2025 through 2029.	1/1/2025	12/31/2029
18. The City obtained a grant to improve Reservoir #4 to Wetlands.	1/1/2024	12/31/2025
19. The City will obtain a grant to improve infrastructure in water for lead line replacement.	1/1/2025	12/31/2029
20. The City obtained a grant to acquire a splash pad. The improvement will be purchased with grant proceeds and donations received.	1/1/2025	12/31/2029
21. The City obtained a FEMA grants for the fire station bay exhaust system.	1/1/2025	12/31/2029
22. The City will begin the Central Avenue project in 2025, which consists of a grant, loan financing, and a local contribution	1/1/2025	12/31/2029
23. The City will obtain a grant for signage and picnic tables at the park.	1/1/2025	12/31/2029
24. The City will obtain a grant for widening and repaving McDougal.	1/1/2025	12/31/2029

Assurances of the Financial Plan

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

City of Fostoria Financial Recovery Plan

101 General Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Property Taxes	\$1,710,710	\$1,710,710	\$1,710,710	\$1,710,710	\$1,710,710
Income Taxes	8,812,520	8,988,770	9,168,550	9,351,920	9,538,960
State Levied Shared Taxes	285,700	285,700	285,700	285,700	285,700
Intergovernmental	134,200	134,200	134,200	134,200	134,200
Other Local Taxes	10,900	10,900	10,900	10,900	10,900
Charges for Services	638,500	638,500	638,500	638,500	638,500
Licenses and Permits	14,000	14,000	14,000	14,000	14,000
Fines and Forfeitures	2,500	2,500	2,500	2,500	2,500
Interest	500,000	500,000	500,000	500,000	500,000
Other Revenue	147,650	147,650	147,650	147,650	147,650
Total Revenues	12,256,680	12,432,930	12,612,710	12,796,080	12,983,120
Expenditures Summary					
Personal Services	7,221,000	7,229,000	7,644,500	7,909,400	8,122,800
Contractual Services	2,236,560	2,068,698	2,080,394	2,161,176	2,246,037
Supplies and Materials	945,150	949,268	977,874	1,007,441	1,038,001
Capital Outlay	1,201,700	179,600	145,000	137,000	134,600
Other	166,100	169,900	174,844	179,936	185,181
Total Expenditures	11,770,510	10,596,466	11,022,612	11,394,953	11,726,619
Excess of Revenues Over Expenditures	486,170	1,836,464	1,590,098	1,401,127	1,256,501
Other Financing Sources (Uses)					
Advances In	1,517,100	331,500	267,400	136,400	140,900
Advances Out	(1,517,100)	(331,500)	(267,400)	(136,400)	(140,900)
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(974,238)	(1,054,733)	(1,139,390)	(1,149,008)	(1,211,027)
Total Other Financing Sources (Uses)	(1,574,238)	(1,654,733)	(1,739,390)	(1,749,008)	(1,811,027)
Net Change in Fund Balance	(1,088,068)	181,731	(149,292)	(347,881)	(554,526)
Fund Balances Beginning of Year	12,528,013	11,439,945	11,621,676	11,472,384	11,124,503
Fund Balances End of Year	\$11,439,945	\$11,621,676	\$11,472,384	\$11,124,503	\$10,569,977

City of Fostoria Financial Recovery Plan

201 Street Construction, Maintenance, and Repair

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
State Levied Shared Taxes	\$740,000	\$740,000	\$740,000	\$740,000	\$740,000
Interest	25,000	10,000	0	0	0
Total Revenues	765,000	750,000	740,000	740,000	740,000
Expenditures Summary					
Personal Services	581,100	600,000	634,600	661,000	683,500
Contractual Services	68,800	72,967	77,436	82,230	87,378
Supplies and Materials	254,000	262,760	271,841	281,252	291,009
Capital Outlay	474,650	50,000	50,000	0	0
Total Expenditures	1,378,550	985,727	1,033,877	1,024,482	1,061,887
Excess of Revenues Under Expenditures	(613,550)	(235,727)	(293,877)	(284,482)	(321,887)
Other Financing Sources					
Transfers In	45,019	235,727	293,877	284,482	321,887
Net Change in Fund Balance	(568,531)	0	0	0	0
Fund Balances Beginning of Year	568,531	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

202 State Highway Improvement Special Revenue Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
State Levied Shared Taxes	\$60,300	\$60,300	\$60,300	\$60,300	\$60,300
Other Revenue	112,200	115,850	123,591	129,226	134,159
Total Revenues	172,500	176,150	183,891	189,526	194,459
Expenditures Summary					
Personal Services	107,500	108,800	114,100	117,200	119,500
Supplies and Materials	65,000	67,350	69,791	72,326	74,959
Total Expenditures	172,500	176,150	183,891	189,526	194,459
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

203 Permissive MVL Special Revenue Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
State Levied Shared Taxes	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000
Interest	15,000	15,000	20,000	20,000	20,000
Total Revenues	143,000	143,000	148,000	148,000	148,000
Expenditures Summary					
Capital Outlay	75,000	0	0	0	0
Other	112,000	115,850	123,591	129,226	134,159
Total Expenditures	187,000	115,850	123,591	129,226	134,159
Net Change in Fund Balance	(44,000)	27,150	24,409	18,774	13,841
Fund Balances Beginning of Year	160,603	116,603	143,753	168,162	186,936
Fund Balances End of Year	<u>\$116,603</u>	<u>\$143,753</u>	<u>\$168,162</u>	<u>\$186,936</u>	<u>\$200,777</u>

City of Fostoria Financial Recovery Plan

206 Police Training

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	42,000	0	0	0	0
Net Change in Fund Balance	(42,000)	0	0	0	0
Fund Balances Beginning of Year	47,197	5,197	5,197	5,197	5,197
Fund Balances End of Year	<u>\$5,197</u>	<u>\$5,197</u>	<u>\$5,197</u>	<u>\$5,197</u>	<u>\$5,197</u>

City of Fostoria Financial Recovery Plan

207 School Resource Officer

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000
Expenditures Summary					
Other	128,000	128,000	128,000	128,000	128,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

209 Police Donation

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Materials and Supplies	11,000	0	0	0	0
Capital Outlay	12,000	0	0	0	0
Total Expenditures	23,000	0	0	0	0
Net Change in Fund Balance	(23,000)	0	0	0	0
Fund Balances Beginning of Year	23,196	196	196	196	196
Fund Balances End of Year	\$196	\$196	\$196	\$196	\$196

City of Fostoria Financial Recovery Plan

210 Drug Law Enforcement

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Fines and Forfeitures	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Expenditures Summary					
Contractual Services	34,000	0	0	0	0
Net Change in Fund Balance	(32,000)	2,000	2,000	2,000	2,000
Fund Balances Beginning of Year	34,366	2,366	4,366	6,366	8,366
Fund Balances End of Year	<u>\$2,366</u>	<u>\$4,366</u>	<u>\$6,366</u>	<u>\$8,366</u>	<u>\$10,366</u>

City of Fostoria Financial Recovery Plan

211 DARE Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$10,150	\$10,150	\$10,150	\$10,150	\$10,150
Expenditures Summary					
Other	10,150	10,150	10,150	10,150	10,150
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

212 DUI IDATF

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	14,900	0	0	0	0
Net Change in Fund Balance	(14,900)	0	0	0	0
Fund Balances Beginning of Year	14,927	27	27	27	27
Fund Balances End of Year	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>

City of Fostoria Financial Recovery Plan

215 Hancock County Park Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$45,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	45,000	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	8,049	8,049	8,049	8,049	8,049
Fund Balances End of Year	<u>\$8,049</u>	<u>\$8,049</u>	<u>\$8,049</u>	<u>\$8,049</u>	<u>\$8,049</u>

City of Fostoria Financial Recovery Plan

218 Prosecutor Law Enforcement

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	5,000	0	0	0	0
Net Change in Fund Balance	(5,000)	0	0	0	0
Fund Balances Beginning of Year	5,187	187	187	187	187
Fund Balances End of Year	<u>\$187</u>	<u>\$187</u>	<u>\$187</u>	<u>\$187</u>	<u>\$187</u>

City of Fostoria Financial Recovery Plan

222 Fire Donation

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other	\$500	\$500	\$500	\$500	\$500
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	500	500	500	500	500
Fund Balances Beginning of Year	40,500	41,000	41,500	42,000	42,500
Fund Balances End of Year	<u>\$41,000</u>	<u>\$41,500</u>	<u>\$42,000</u>	<u>\$42,500</u>	<u>\$43,000</u>

City of Fostoria Financial Recovery Plan

225 Airport Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$785,500	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Excess of Revenues Over Expenditures	785,500	0	0	0	0
Other Financing Sources (Uses)					
Advances In	785,500	0	0	0	0
Advances Out	(785,500)	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balance	785,500	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(746,388)	39,112	39,112	39,112	39,112
Fund Balances End of Year	<u>\$39,112</u>	<u>\$39,112</u>	<u>\$39,112</u>	<u>\$39,112</u>	<u>\$39,112</u>

City of Fostoria Financial Recovery Plan

227 Brownfield Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$80,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	29,086	0	0	0	0
Net Change in Fund Balance	50,914	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(48,714)	2,200	2,200	2,200	2,200
Fund Balances End of Year	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>

City of Fostoria Financial Recovery Plan

230 Veteran Chapel Maintenance Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	307	107	107	107	107
Fund Balances End of Year	<u>\$107</u>	<u>\$107</u>	<u>\$107</u>	<u>\$107</u>	<u>\$107</u>

City of Fostoria Financial Recovery Plan

232 Cemetery Podium Project

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	892	692	692	692	692
Fund Balances End of Year	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>

City of Fostoria Financial Recovery Plan

234 Veteran Chapel Pavers

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(500)	0	0	0	0
Fund Balances Beginning of Year	3,895	3,395	3,395	3,395	3,395
Fund Balances End of Year	<u>\$3,395</u>	<u>\$3,395</u>	<u>\$3,395</u>	<u>\$3,395</u>	<u>\$3,395</u>

City of Fostoria Financial Recovery Plan

235 Park and Recreation Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Transfers In (Income Taxes)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Intergovernmental	629,700	0	0	0	0
Charges for Services	2,500	2,500	2,500	2,500	2,500
Total Revenues	662,200	32,500	32,500	32,500	32,500
Expenditures Summary					
Personal Services	20,900	21,400	22,300	22,900	23,300
Contractual Services	30,700	32,220	33,821	35,508	37,286
Supplies and Materials	13,800	14,286	14,792	15,318	15,866
Capital Outlay	1,185,700	0	0	0	0
Total Expenditures	1,251,100	67,906	70,913	73,726	76,452
Excess of Revenues Under Expenditures	(588,900)	(35,406)	(38,413)	(41,226)	(43,952)
Other Financing Sources					
Transfers In	217,019	35,406	38,413	41,226	43,952
Net Change in Fund Balance	(371,881)	0	0	0	0
Fund Balances Beginning of Year	371,881	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

236 Community Development

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Transfers In (Income Taxes)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Expenditures Summary					
Contractual Services	60,000	60,000	60,000	60,000	60,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	3,593	3,593	3,593	3,593	3,593
Fund Balances End of Year	<u>\$3,593</u>	<u>\$3,593</u>	<u>\$3,593</u>	<u>\$3,593</u>	<u>\$3,593</u>

City of Fostoria Financial Recovery Plan

239 Fostoria Revolving Loan - State

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Interest	\$15,000	\$15,000	\$15,000	\$20,000	\$20,000
Expenditures Summary					
Other	700,000	0	0	0	0
Net Change in Fund Balance	(685,000)	15,000	15,000	20,000	20,000
Fund Balances Beginning of Year	1,020,700	335,700	350,700	365,700	385,700
Fund Balances End of Year	<u>\$335,700</u>	<u>\$350,700</u>	<u>\$365,700</u>	<u>\$385,700</u>	<u>\$405,700</u>

City of Fostoria Financial Recovery Plan

240 Fostoria Revolving Loan - City

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$30,000	\$35,000	\$50,000	\$60,000	\$60,000
Other Revenue	164,300	155,480	295,060	168,710	25,000
Total Revenues	194,300	190,480	345,060	228,710	85,000
Expenditures Summary					
Contractual Services	835,000	0	0	0	0
Net Change in Fund Balance	(640,700)	190,480	345,060	228,710	85,000
Fund Balances Beginning of Year	1,019,376	378,676	569,156	914,216	1,142,926
Fund Balances End of Year	<u>\$378,676</u>	<u>\$569,156</u>	<u>\$914,216</u>	<u>\$1,142,926</u>	<u>\$1,227,926</u>

City of Fostoria Financial Recovery Plan

241 Beautification

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Supplies and Materials	4,190	4,316	4,445	4,579	4,717
Net Change in Fund Balance	810	684	555	421	283
Fund Balances Beginning of Year	24,523	25,333	26,017	26,572	26,993
Fund Balances End of Year	<u>\$25,333</u>	<u>\$26,017</u>	<u>\$26,572</u>	<u>\$26,993</u>	<u>\$27,276</u>

City of Fostoria Financial Recovery Plan

243 CHIP 2023

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$358,482	\$0	\$0	\$0	\$0
Other Revenue	8,939	0	0	0	0
Total Revenues	367,421	0	0	0	0
Expenditures Summary					
Contractual Services	100,696	0	0	0	0
Net Change in Fund Balance	266,725	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(266,725)	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

245 CHIP 2018

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	58,355	58,355	58,355	58,355	58,355
Fund Balances End of Year	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>

City of Fostoria Financial Recovery Plan

246 CHIP 2021

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	2,023	2,023	2,023	2,023	2,023
Fund Balances End of Year	<u>\$2,023</u>	<u>\$2,023</u>	<u>\$2,023</u>	<u>\$2,023</u>	<u>\$2,023</u>

City of Fostoria Financial Recovery Plan

248 City Clean Up

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Revenue	120,000	120,000	120,000	120,000	120,000
Total Revenues	125,000	125,000	125,000	125,000	125,000
Expenditures Summary					
Personal Services	10,900	11,000	11,600	11,800	12,200
Contractual Services	30,000	30,000	30,000	30,000	30,000
Other	146,400	120,000	120,000	120,000	120,000
Total Expenditures	187,300	161,000	161,600	161,800	162,200
Net Change in Fund Balance	(62,300)	(36,000)	(36,600)	(36,800)	(37,200)
Fund Balances Beginning of Year	252,609	190,309	154,309	117,709	80,909
Fund Balances End of Year	<u>\$190,309</u>	<u>\$154,309</u>	<u>\$117,709</u>	<u>\$80,909</u>	<u>\$43,709</u>

City of Fostoria Financial Recovery Plan

249 TIF

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Expenditures Summary					
Contractual Services	15,000	15,000	15,000	15,000	15,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	40	40	40	40	40
Fund Balances End of Year	<u>\$40</u>	<u>\$40</u>	<u>\$40</u>	<u>\$40</u>	<u>\$40</u>

City of Fostoria Financial Recovery Plan

250 Tax Incentive Review - POET

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Expenditures Summary					
Other	7,500	7,500	7,500	7,500	7,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	9,938	9,938	9,938	9,938	9,938
Fund Balances End of Year	<u>\$9,938</u>	<u>\$9,938</u>	<u>\$9,938</u>	<u>\$9,938</u>	<u>\$9,938</u>

City of Fostoria Financial Recovery Plan

252 Coronavirus Relief

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	6,203	6,203	6,203	6,203	6,203
Fund Balances End of Year	<u>\$6,203</u>	<u>\$6,203</u>	<u>\$6,203</u>	<u>\$6,203</u>	<u>\$6,203</u>

City of Fostoria Financial Recovery Plan

254 Tree Donation

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other	\$25,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	33,000	0	0	0	0
Net Change in Fund Balance	(8,000)	0	0	0	0
Fund Balances Beginning of Year	33,055	25,055	25,055	25,055	25,055
Fund Balances End of Year	<u>\$25,055</u>	<u>\$25,055</u>	<u>\$25,055</u>	<u>\$25,055</u>	<u>\$25,055</u>

City of Fostoria Financial Recovery Plan

256 OPOID Settlement

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other	\$10,500	\$6,600	\$6,600	\$7,650	\$7,890
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	10,500	6,600	6,600	7,650	7,890
Fund Balances Beginning of Year	82,707	93,207	99,807	106,407	114,057
Fund Balances End of Year	<u>\$93,207</u>	<u>\$99,807</u>	<u>\$106,407</u>	<u>\$114,057</u>	<u>\$121,947</u>

City of Fostoria Financial Recovery Plan

259 Federal Arborest Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$501,200	\$331,500	\$267,400	\$136,400	\$140,900
Expenditures Summary					
Personal Services	120,200	123,900	131,000	136,400	140,900
Contractual Services	279,600	99,600	95,800	0	0
Supplies and Materials	101,400	108,000	40,600	0	0
Total Expenditures	501,200	331,500	267,400	136,400	140,900
Excess of Revenues Over Expenditures	0	0	0	0	0
Other Financing Sources (Uses)					
Advances In	501,200	331,500	267,400	136,400	140,900
Advances Out	(501,200)	(331,500)	(267,400)	(136,400)	(140,900)
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

260 Iron Triangle Rail Park

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	5,500	0	0	0	0
Net Change in Fund Balance	(5,500)	0	0	0	0
Fund Balances Beginning of Year	5,574	74	74	74	74
Fund Balances End of Year	<u>\$74</u>	<u>\$74</u>	<u>\$74</u>	<u>\$74</u>	<u>\$74</u>

City of Fostoria Financial Recovery Plan

261 FEMA Fire Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$230,400	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	160,400	0	0	0	0
Excess of Revenues Over Expenditures	70,000	0	0	0	0
Other Financing Sources (Uses)					
Advances In	230,400	0	0	0	0
Advances Out	(230,400)	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balance	70,000	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(70,000)	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

275 Prosecutor County Contribution

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$53,000	\$55,300	\$57,600	\$60,100	\$62,600
Expenditures Summary					
Personal Services	66,800	67,400	69,700	71,100	72,100
Excess of Revenues Under Expenditures	(13,800)	(12,100)	(12,100)	(11,000)	(9,500)
Other Financing Sources					
Transfers In	0	0	0	0	6,488
Net Change in Fund Balance	(13,800)	(12,100)	(12,100)	(11,000)	(3,012)
Fund Balances Beginning of Year	52,012	38,212	26,112	14,012	3,012
Fund Balances End of Year	<u>\$38,212</u>	<u>\$26,112</u>	<u>\$14,012</u>	<u>\$3,012</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

280 Job Creation Grant

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	100,000	100,000	100,000	100,000	100,000
Excess of Revenues Under Expenditures	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Other Financing Sources					
Transfers In	0	100,000	100,000	100,000	100,000
Net Change in Fund Balance	(100,000)	0	0	0	0
Fund Balances Beginning of Year	100,000	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

299 Pension

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Property Taxes	\$116,400	\$116,400	\$116,400	\$116,400	\$116,400
State Levied Shared Taxes	14,100	14,100	14,100	14,100	14,100
Total Revenues	130,500	130,500	130,500	130,500	130,500
Expenditures Summary					
Personal Services	842,700	814,100	837,600	853,800	869,200
Excess of Revenues Under Expenditures	(712,200)	(683,600)	(707,100)	(723,300)	(738,700)
Other Financing Sources					
Transfers In	712,200	683,600	707,100	723,300	738,700
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

401 General Capital

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	90,000	100,000	100,000	0	0
Debt Service	87,400	65,800	58,600	58,600	0
Total Expenditures	177,400	165,800	158,600	58,600	0
Net Change in Fund Balance	22,600	34,200	41,400	141,400	200,000
Fund Balances (Deficit) Beginning of Year	(19,621)	2,979	37,179	78,579	219,979
Fund Balances End of Year	\$2,979	\$37,179	\$78,579	\$219,979	\$419,979

City of Fostoria Financial Recovery Plan

410 Veteran Memorial Chapel

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	50	50	50	50	50
Fund Balances End of Year	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>

City of Fostoria Financial Recovery Plan

421 Street Capital

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$400,000	\$0	\$0	\$0	\$0
Transfers In (Income Taxes)	200,000	200,000	200,000	200,000	200,000
Total Revenues	600,000	200,000	200,000	200,000	200,000
Expenditures Summary					
Capital Outlay	670,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	(70,000)	0	0	0	0
Fund Balances Beginning of Year	78,577	8,577	8,577	8,577	8,577
Fund Balances End of Year	<u>\$8,577</u>	<u>\$8,577</u>	<u>\$8,577</u>	<u>\$8,577</u>	<u>\$8,577</u>

City of Fostoria Financial Recovery Plan

431 Infrastructure Capital Improvement

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
OPWC Proceeds	\$146,100	\$0	\$0	\$0	\$0
Transfers In (Income Taxes)	100,000	100,000	100,000	100,000	100,000
Total Revenues	246,100	100,000	100,000	100,000	100,000
Expenditures Summary					
Capital Outlay	601,100	0	0	0	0
Debt Service	17,000	31,600	29,200	24,000	18,000
Total Expenditures	618,100	31,600	29,200	24,000	18,000
Net Change in Fund Balance	(372,000)	68,400	70,800	76,000	82,000
Fund Balances Beginning of Year	490,872	118,872	187,272	258,072	334,072
Fund Balances End of Year	<u>\$118,872</u>	<u>\$187,272</u>	<u>\$258,072</u>	<u>\$334,072</u>	<u>\$416,072</u>

City of Fostoria Financial Recovery Plan

501 Water Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$573,050	\$500,000	\$500,000	\$500,000	\$500,000
Charges for Services	4,270,230	4,270,230	4,270,230	4,270,230	4,270,230
Other	850,000	40,000	40,000	40,000	40,000
Total Revenues	5,693,280	4,810,230	4,810,230	4,810,230	4,810,230
Expenditures Summary					
Personal Services	1,803,300	1,849,800	1,965,700	2,042,300	2,105,400
Contractual Services	785,490	742,680	765,713	798,397	832,664
Supplies and Materials	2,189,400	2,121,982	2,274,842	2,286,816	2,448,612
Capital Outlay	2,309,100	1,334,000	737,000	742,000	742,000
Other	11,700	12,045	12,400	12,766	13,143
Debt Service	75,100	73,200	71,300	71,300	71,300
Total Expenditures	7,174,090	6,133,707	5,826,955	5,953,579	6,213,119
Net Change in Fund Balance	(1,480,810)	(1,323,477)	(1,016,725)	(1,143,349)	(1,402,889)
Revenue from Charges for Services-New	566,668	1,439,667	1,755,231	2,090,263	2,339,482
Fund Balances Beginning of Year	1,256,088	341,946	458,136	1,196,642	2,143,556
Fund Balances End of Year	\$341,946	\$458,136	\$1,196,642	\$2,143,556	\$3,080,149

City of Fostoria Financial Recovery Plan

520 Sewer Fund

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$73,050	\$0	\$0	\$0	\$0
Charges for Services	3,670,120	3,670,120	3,670,120	3,670,120	3,670,120
Other	5,000	5,000	5,000	5,000	5,000
Total Revenues	3,748,170	3,675,120	3,675,120	3,675,120	3,675,120
Expenditures Summary					
Personal Services	1,327,500	1,357,700	1,569,300	1,628,700	1,677,100
Contractual Services	1,159,400	1,204,862	1,159,879	1,206,573	1,255,328
Supplies and Materials	992,300	830,769	854,943	879,839	905,483
Capital Outlay	431,100	235,000	125,000	125,000	125,000
Debt Service	527,400	527,400	527,400	527,400	527,400
Total Expenditures	4,437,700	4,155,731	4,236,522	4,367,512	4,490,311
Net Change in Fund Balance	(689,530)	(480,611)	(561,402)	(692,392)	(815,191)
Revenue from Charges for Services-New	161,772	348,867	545,316	751,588	968,174
Fund Balances Beginning of Year	1,362,782	835,024	703,280	687,194	746,390
Fund Balances End of Year	<u>\$835,024</u>	<u>\$703,280</u>	<u>\$687,194</u>	<u>\$746,390</u>	<u>\$899,373</u>

City of Fostoria Financial Recovery Plan

521 Storm Water

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Intergovernmental	\$2,800,000	\$0	\$0	\$0	\$0
Charges for Services	560,000	560,000	560,000	560,000	560,000
Total Revenues	3,360,000	560,000	560,000	560,000	560,000
Expenditures Summary					
Personal Services	104,600	108,100	114,400	119,400	123,400
Contractual Services	7,500	7,725	7,957	8,196	8,442
Supplies and Materials	5,000	5,150	5,305	5,464	5,628
Capital Outlay	2,625,000	0	0	0	0
Other	300	300	300	300	300
Debt Service	328,600	328,500	328,600	328,500	351,600
Total Expenditures	3,071,000	449,775	456,562	461,860	489,370
Net Change in Fund Balance	289,000	110,225	103,438	98,140	70,630
Fund Balances Beginning of Year	653,337	942,337	1,052,562	1,156,000	1,254,140
Fund Balances End of Year	\$942,337	\$1,052,562	\$1,156,000	\$1,254,140	\$1,324,770

City of Fostoria Financial Recovery Plan

650 Health Insurance

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$265,000	\$265,000	\$265,000	\$265,000	\$265,000
Expenditures Summary					
Contractual Services	265,000	265,000	265,000	265,000	265,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	19,183	19,183	19,183	19,183	19,183
Fund Balances End of Year	<u>\$19,183</u>	<u>\$19,183</u>	<u>\$19,183</u>	<u>\$19,183</u>	<u>\$19,183</u>

City of Fostoria Financial Recovery Plan

703 Trust and Agent Pill

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Interest	\$1,000	\$900	\$900	\$800	\$800
Expenditures Summary					
Contractual Services	1,000	1,000	1,000	1,000	1,000
Supplies and Materials	2,500	1,000	1,000	1,000	1,000
Total Expenditures	3,500	2,000	2,000	2,000	2,000
Net Change in Fund Balance	(2,500)	(1,100)	(1,100)	(1,200)	(1,200)
Fund Balances Beginning of Year	22,580	20,080	18,980	17,880	16,680
Fund Balances End of Year	<u>\$20,080</u>	<u>\$18,980</u>	<u>\$17,880</u>	<u>\$16,680</u>	<u>\$15,480</u>

City of Fostoria Financial Recovery Plan

705 Brubaker Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	1,000	1,000	1,000	1,000	1,000
Fund Balances End of Year	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>

City of Fostoria Financial Recovery Plan

707 Cemetery Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Charges for Services	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Expenditures Summary					
Contractual Services	20,000	0	0	0	0
Capital Outlay	30,110	0	0	0	0
Total Expenditures	50,110	0	0	0	0
Net Change in Fund Balance	(46,110)	4,000	4,000	4,000	4,000
Fund Balances Beginning of Year	104,826	58,716	62,716	66,716	70,716
Fund Balances End of Year	<u>\$58,716</u>	<u>\$62,716</u>	<u>\$66,716</u>	<u>\$70,716</u>	<u>\$74,716</u>

City of Fostoria Financial Recovery Plan

708 Fire Insurance Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Revenue	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Expenditures Summary					
Other	75,000	75,000	75,000	75,000	75,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	44,566	44,566	44,566	44,566	44,566
Fund Balances End of Year	<u>\$44,566</u>	<u>\$44,566</u>	<u>\$44,566</u>	<u>\$44,566</u>	<u>\$44,566</u>

City of Fostoria Financial Recovery Plan

709 Henry H. Geary Jr. Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	1,000	0	0	0	0
Net Change in Fund Balance	(1,000)	0	0	0	0
Fund Balances Beginning of Year	7,300	6,300	6,300	6,300	6,300
Fund Balances End of Year	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>

City of Fostoria Financial Recovery Plan

710 Laverne May Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Interest	\$100	\$100	\$100	\$100	\$100
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(400)	100	100	100	100
Fund Balances Beginning of Year	2,242	1,842	1,942	2,042	2,142
Fund Balances End of Year	<u>\$1,842</u>	<u>\$1,942</u>	<u>\$2,042</u>	<u>\$2,142</u>	<u>\$2,242</u>

City of Fostoria Financial Recovery Plan

725 Fostoria Community Trust

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Interest	\$200	\$200	\$200	\$200	\$200
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	200	200	200	200	200
Fund Balances Beginning of Year	3,115	3,315	3,515	3,715	3,915
Fund Balances End of Year	<u>\$3,315</u>	<u>\$3,515</u>	<u>\$3,715</u>	<u>\$3,915</u>	<u>\$4,115</u>

City of Fostoria Financial Recovery Plan

900 Bed Tax

	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
Revenues					
Other Local Taxes	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Expenditures Summary					
Other	12,500	12,500	12,500	12,500	12,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2025	2026	2027	2028	2029
Police	Patrol Bullet Proof Vests	\$2,600	\$2,600	\$13,000	\$10,000	\$2,600
Police	Computers	3,000	1,500	1,500	1,500	1,500
Police	Radio's (portable)	1,500	1,500	1,500	1,500	1,500
Police	Thermal Camera	6,000	6,000	6,000	6,000	6,000
Police	Software Body Camera	0	3,000	3,000	3,000	3,000
Police	Patrol Explorer - Police	0	90,000	90,000	90,000	90,000
Police	K9 Unit - Police	75,000	0	0	0	0
	Total Police	88,100	104,600	115,000	112,000	104,600
Fire	Fire Hose	5,000	0	5,000	0	5,000
Fire	SCBA - Cylinders & Sar Systems (Local portion of FEMA Grant)	109,600	0	0	0	0
Fire	C93 Replacement	0	50,000	0	0	0
Fire	Ambulance	500,000	0	0	0	0
	Total Fire	614,600	50,000	5,000	0	5,000
Traffic	Traffic Signal Computer Upgrade	0	25,000	25,000	25,000	25,000
Traffic	Traffic Signal Computer Upgrade - Sandusky	200,000	0	0	0	0
	Total Traffic	200,000	25,000	25,000	25,000	25,000
Cemetery	Building Repairs	25,000	0	0	0	0
Cemetery	Mausoleum	10,000	0	0	0	0
	Total Cemetery	35,000	0	0	0	0
Airport	Terminal Project - Project Management	45,000	0	0	0	0
	Total Airport	45,000	0	0	0	0
Lands & Buildings	Zoning-flooring	9,000	0	0	0	0
Lands & Buildings	Basement Foundation	150,000	0	0	0	0
Lands & Buildings	ADA Entrance Repairs	50,000	0	0	0	0
Lands & Buildings	Perrysburg Building Rennovations	10,000	0	0	0	0
	Total Lands & Buildings	219,000	0	0	0	0
	Total General Fund	\$1,201,700	\$179,600	\$145,000	\$137,000	\$134,600
Street	Building Improvements	\$0	\$50,000	\$50,000	\$0	\$0
Street	McDougal Widening and Repaving (local portion)	328,550	0	0	0	0
Street	Central Avenue OPWC Project (local portion road paving 50%)	146,100	0	0	0	0
	Total Street	\$474,650	\$50,000	\$50,000	\$0	\$0
Permissive	VP_ Harper Hill Mower	\$75,000	\$0	\$0	\$0	\$0
Police Donation	Software Body Camera	\$12,000	\$0	\$0	\$0	\$0
Hancock Park Grant	Bridge - concrete pad, approach (grant \$35,000, local \$10,000)	\$45,000	\$0	\$0	\$0	\$0
Park	Splash Pad (grants and donations)	\$859,100	\$0	\$0	\$0	\$0
Park	Splash Pad (city portion)	176,600	0	0	0	0
Park	Portgage Park Shelter Roof	35,000	0	0	0	0
Park	Inclusive playground (city portion)	100,000	0	0	0	0
Park	Signage and Picnic tables (OSS \$15,000 grant)	15,000	0	0	0	0
	Total Park	\$1,185,700	\$0	\$0	\$0	\$0
FEMA Fire Grant	Station Bay Exhaust System (Grant \$230,400)	\$160,400	\$0	\$0	\$0	\$0
General Capital	Perrysburg Building Rennovations	\$90,000	\$100,000	\$100,000	\$0	\$0

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2025	2026	2027	2028	2029
Capital Street	Annual Street Program	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Capital Street	McDougal Widening and Repaving (ODD Grant)	400,000	0	0	0	0
Capital Street	Street Program Urban Paving - 23 South	270,000	0	0	0	0
	Total Capital Street	<u>\$670,000</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$200,000</u>
Capital Infrast	Street Program Urban Paving - 23 South	\$455,000	\$0	\$0	\$0	\$0
Capital Infrast	Central Avenue OPWC Project - (50% OPWC Loan road and paving)	146,100	0	0	0	0
	Total Capital Infrast	<u>\$601,100</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Water Plant	SCADA Upgrades	\$25,000	\$25,000	\$25,000	\$30,000	\$30,000
Water Plant	Lime Sludge Equipment (Press)	0	0	0	75,000	75,000
Water Plant	Sodium Hypochlorite Chlorine Feed Upgrade	0	100,000	0	0	0
Water Plant	Pump Replacement	0	50,000	0	75,000	75,000
Water Plant	Chemical Feed Upgrade	10,000	12,000	12,000	12,000	12,000
Water Plant	CO2 Tank Replacement	0	250,000	0	0	0
Water Plant	Reservoir Repairs and Improvements	50,000	50,000	50,000	50,000	50,000
Water Plant	Filter Piping study, repairs, and replacement	0	50,000	0	0	0
Water Plant	Clearwell Cleaning and Inspection	0	7,000	0	0	0
Water Plant	Flow Meter Replacement	0	80,000	0	0	0
Water Plant	Rebuild High Service Pum #2 (20 more years of service)	25,000	0	0	0	0
Water Plant	Flouride Tank Replacement	150,000	0	0	0	0
Water Plant	High Service Pump #3 rebuild and add VFD	0	0	100,000	0	0
Water Plant	Pickup Truck	0	0	50,000	0	0
Water Plant	Raw Water Pump House upgrades/rebuild study/engineering	50,000	0	0	0	0
Water Plant	Reservoir Algae Control Study	50,000	0	0	0	0
Water Plant	Materials Handling Equipment/Loader	80,000	0	0	0	0
Water Plant	Fork Lift with Extended Reach	0	150,000	0	0	0
	Total Water Plant	<u>440,000</u>	<u>774,000</u>	<u>237,000</u>	<u>242,000</u>	<u>242,000</u>
Water Distribution	Lead Line Replacement (assume grant each year)	500,000	500,000	500,000	500,000	500,000
Water Distribution	Reservoir Mower & Trailer	73,000	0	0	0	0
Water Distribution	Design and Install Overflow Monitoring Res #5	225,000	0	0	0	0
Water Distribution	Design and Install Overflow Monitoring Res #6	225,000	0	0	0	0
Water Distribution	Central Avenue OPWC Project (local portion (50%) water (25%))	73,050	0	0	0	0
Water Distribution	Central Avenue OPWC Project - (50% OPWC grant water 25%))	73,050	0	0	0	0
Water Distribution	Revolving Loan Fund - McDougal Waterline	700,000	0	0	0	0
Water Distribution	F450 Truck - split 50/50	0	60,000	0	0	0
	Total Water Distribution	<u>1,869,100</u>	<u>560,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	Total Water	<u>\$2,309,100</u>	<u>\$1,334,000</u>	<u>\$737,000</u>	<u>\$742,000</u>	<u>\$742,000</u>
WWTP - 520	Annual Improvements	\$100,000	\$100,000	\$100,000	\$100,000	100,000
WWTP - 520	Ferric Chloride Storage Tank	40,000	0	0	0	0
	Total WWTP	<u>140,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
WW Maint - 525	Sanitary Sewer Spots Repair	25,000	25,000	25,000	25,000	25,000
WW Maint - 525	5 Lift Stations upgraded to Multi	50,000	50,000	0	0	0
WW Maint - 525	Truck - Replace unit 21	70,000	0	0	0	0
WW Maint - 525	Central Avenue OPWC Project (local portion (50%) sewer (25%))	73,050	0	0	0	0
WW Maint - 525	Central Avenue OPWC Project - (50% OPWC grant sewer 25%))	73,050	0	0	0	0
WW Maint - 525	F450 Truck - split 50/50	0	60,000	0	0	0
	Total WW Maintenance	<u>291,100</u>	<u>135,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
	Total Sewer Fund	<u>\$431,100</u>	<u>\$235,000</u>	<u>\$125,000</u>	<u>\$125,000</u>	<u>\$125,000</u>
Storm Water	Reservoir #4 to Wetlands (H2O Water Grant \$2,800,000) Design and Construct	\$2,625,000	\$0	\$0	\$0	\$0
	Total Storm Water	<u>\$2,625,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Cemetery Trust	Mausoleum	\$30,110	\$0	\$0	\$0	\$0
	Total All Funds	<u>\$9,910,860</u>	<u>\$2,098,600</u>	<u>\$1,357,000</u>	<u>\$1,204,000</u>	<u>\$1,201,600</u>

City of Fostoria Financial Recovery Plan

Report on Accounting Methods

		Status	Report Ref.	
Budgetary	Deficit balances	In process	Pg. 12	Will be in process until termination
	Appropriations vs. estimated resources	In process	Pg. 12	Will be in process until termination
	Expenditures exceed appropriations	In process	Pg. 12	Will be in process until termination
Chart of Accounts	Account code structure	Done	Pg. 14	
Journals/Ledgers	Timely reconciling/closing	In process	Pg. 16	Will be in process until termination
Receipts	Timely deposits-same day	Done	Pg. 27	Ordinance passed by Council
	Security of deposits-departments	In process	Pg. 28	City working on
	Timely recording of receipts	In process	Pg. 28	Will be in process until termination
	EMS billing vs. receipting review	In process	Pg. 28	Will be in process until termination
	Reconcile OAG account	In process	Pg. 28	Will be in process until termination
Purchasing	Blanket PO ordinance	Done	Pg. 32	Ordinance passed by Council
	Purchase req approval vs. approp	In process	Pg. 32	Will be in process until termination
	Purchase orders	In process	Pg. 32	Will be in process until termination
	Then and now	In process	Pg. 32	Will be in process until termination
	Finding for recovery data base	In process	Pg. 33	Will be in process until termination
	Bidding - delinquent taxes	In process	Pg. 33	Will be in process until termination
Disbursements	Securing blank checks	Done	Pg. 35	
Mgt and Investing	Petty cash ordinance	Done	Pg. 47	Ordinance passed by Council
	Security of petty cash	In process	Pg. 47	City working on
	Submission of investment policy to AOS	In process	Pg. 47	Ordinance passed by Council not submitted to AOS
Financial Reporting	Timely AFR	In process	Pg. 49	Will be in process until termination

City of Fostoria Financial Recovery Plan

Forecasted Total Debt Service by Year

Debt Issue	Type of Debt	Fund	Payment Schedule	Final Year	2025	2026	2027	2028	2029
2015 Vine St. and Arbor St Impr	OPWC	431	January 1	2027	\$2,402.07	\$2,402.07	\$2,402.12	\$0.00	\$0.00
			July 1		2,402.07	2,402.07	0.00	0.00	0.00
2016 Central Ave. and Arbor St. Impr	OPWC	431	January 1	2028	2,752.91	2,752.91	2,752.91	2,752.88	0.00
			July 1		2,752.91	2,752.91	2,752.91	0.00	0.00
2017 Ebersole Blvd & Arbor St. Phase 3	OPWC	431	January 1	2029	3,311.72	3,311.72	3,311.72	3,311.72	3,311.75
			July 1		3,311.72	3,311.72	3,311.72	3,311.72	0.00
2025 Central Ave - Estimated	OPWC	431	January 1	2035	0.00	7,305.00	7,305.00	7,305.00	7,305.00
			July 1		0.00	7,305.00	7,305.00	7,305.00	7,305.00
2019 Ambulance	Loan	401	Quarterly	2025	28,710.48	7,177.62	0.00	0.00	0.00
2021 Fire Truck	Loan	401	Annual	2028	58,529.12	58,529.12	58,529.12	58,529.12	0.00
2009 Lime Sludge Press	OWDA	501	January 1	2031	24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
			July 1		24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
2015 Jackson St Waterline Improvement	OPWC	501	January 1	2026	1,865.46	1,865.38	0.00	0.00	0.00
			July 1		1,865.46	0.00	0.00	0.00	0.00
2020 North Main Street Improvement Phase 1	OPWC	501	January 1	2033	10,818.33	10,818.33	10,818.33	10,818.33	10,818.33
			July 1		10,818.33	10,818.33	10,818.33	10,818.33	10,818.33
2009 Columbus Ave Sanitary Sewer Pump Station	OPWC	520	January 1	2039	1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
			July 1		1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
2013 WWTP Final Clarifiers Improvement	OWDA	520	January 1	2035	141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
			July 1		141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
2020 North Main Street Improvement Phase 3	OPWC	520	January 1	2044	2,412.48	2,412.48	2,412.48	2,412.48	2,412.48
			July 1		2,412.48	2,412.48	2,412.48	2,412.48	2,412.48
2023 North Main Street Improvement Phase 4	OPWC	520	January 1	2044	5,949.85	5,949.85	5,949.85	5,949.85	5,949.85
			July 1		5,949.85	5,949.85	5,949.85	5,949.85	5,949.85
2020 North Main Street Improvement Phase 2	OPWC	521	January 1	2043	1,218.61	1,218.61	1,218.61	1,218.61	1,218.61
			July 1		1,218.61	1,218.61	1,218.61	1,218.61	1,218.61
2010 LTCP Sewer Cleaning/Televising	OWDA	521	January 1	2030	50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
			July 1		50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
2020 CSO 2 & 3 Construction - Estimated	OWDA	520/521	January 1	2052	224,864.87	224,864.87	224,864.87	224,864.87	224,864.87
			July 1		224,864.87	224,864.87	224,864.87	224,864.87	224,864.87
					<u>\$1,018,011.28</u>	<u>\$994,612.88</u>	<u>\$985,569.88</u>	<u>\$985,569.88</u>	<u>\$927,040.76</u>

City of Fostoria Financial Recovery Plan

2015 Vine Street and Arbor Street Improvement OPWC

Interest Rate 0.00%
Semi Annual Payment \$2,402.07
Paid from 431 Capital Infrastructure Fund
CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$12,010.40</u>
1/1/2025	\$2,402.07	\$0.00	\$2,402.07	9,608.33
7/1/2025	2,402.07	0.00	2,402.07	7,206.26
1/1/2026	2,402.07	0.00	2,402.07	4,804.19
7/1/2026	2,402.07	0.00	2,402.07	2,402.12
1/1/2027	2,402.12	0.00	2,402.12	0.00
	<u>\$12,010.40</u>	<u>\$0.00</u>	<u>\$12,010.40</u>	

City of Fostoria Financial Recovery Plan

2016 Central Avenue and Arbor Street Improvement OPWC

Interest Rate 0.00%
Semi Annual Payment \$2,752.91
Paid from 431 Capital Infrastructure Fund
CP10T

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$19,270.34</u>
1/1/2025	\$2,752.91	\$0.00	\$2,752.91	16,517.43
7/1/2025	2,752.91	0.00	2,752.91	13,764.52
1/1/2026	2,752.91	0.00	2,752.91	11,011.61
7/1/2026	2,752.91	0.00	2,752.91	8,258.70
1/1/2027	2,752.91	0.00	2,752.91	5,505.79
7/1/2027	2,752.91	0.00	2,752.91	2,752.88
1/1/2028	2,752.88	0.00	2,752.88	0.00
	<u>\$19,270.34</u>	<u>\$0.00</u>	<u>\$19,270.34</u>	

City of Fostoria Financial Recovery Plan

2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan

Interest Rate 0.00%
Semi Annual Payment \$3,311.72
Paid from 431 Capital Infrastructure Fund
CP06U

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$29,805.51
1/1/2025	\$3,311.72	\$0.00	\$3,311.72	26,493.79
7/1/2025	3,311.72	0.00	3,311.72	23,182.07
1/1/2026	3,311.72	0.00	3,311.72	19,870.35
7/1/2026	3,311.72	0.00	3,311.72	16,558.63
1/1/2027	3,311.72	0.00	3,311.72	13,246.91
7/1/2027	3,311.72	0.00	3,311.72	9,935.19
1/1/2028	3,311.72	0.00	3,311.72	6,623.47
7/1/2028	3,311.72	0.00	3,311.72	3,311.75
1/1/2029	3,311.75	0.00	3,311.75	(0.00)
	<u>\$29,805.51</u>	<u>\$0.00</u>	<u>\$29,805.51</u>	

City of Fostoria Financial Recovery Plan

Central Avenue Estimated

Interest Rate 0.00%
Semi Annual Payment
Paid from 431 Capital Infrastructure Fund

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2026	\$7,305.00	\$0.00	\$7,305.00	\$146,100.00
	7/1/2026	7,305.00	0.00	7,305.00	138,795.00
	1/1/2027	7,305.00	0.00	7,305.00	131,490.00
	7/1/2027	7,305.00	0.00	7,305.00	124,185.00
	1/1/2028	7,305.00	0.00	7,305.00	116,880.00
	7/1/2028	7,305.00	0.00	7,305.00	109,575.00
	1/1/2029	7,305.00	0.00	7,305.00	102,270.00
	7/1/2029	7,305.00	0.00	7,305.00	94,965.00
	1/1/2030	7,305.00	0.00	7,305.00	87,660.00
	7/1/2030	7,305.00	0.00	7,305.00	80,355.00
	1/1/2031	7,305.00	0.00	7,305.00	73,050.00
	7/1/2031	7,305.00	0.00	7,305.00	65,745.00
	1/1/2032	7,305.00	0.00	7,305.00	58,440.00
	7/1/2032	7,305.00	0.00	7,305.00	51,135.00
	1/1/2033	7,305.00	0.00	7,305.00	43,830.00
	7/1/2033	7,305.00	0.00	7,305.00	36,525.00
	1/1/2034	7,305.00	0.00	7,305.00	29,220.00
	7/1/2034	7,305.00	0.00	7,305.00	21,915.00
	1/1/2035	7,305.00	0.00	7,305.00	14,610.00
	7/1/2035	7,305.00	0.00	7,305.00	7,305.00
		<u>\$146,100.00</u>	<u>\$0.00</u>	<u>\$146,100.00</u>	0.00

City of Fostoria Financial Recovery Plan

2019 Ambulance Lease

Interest Rate 3.99%
 Quarterly Payment \$7,177.62
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$34,838.64</u>
1/22/2025	\$6,830.10	\$347.52	\$7,177.62	28,008.54
4/22/2025	6,898.23	279.39	7,177.62	21,110.31
7/22/2025	6,967.04	210.58	7,177.62	14,143.27
10/22/2025	7,036.54	141.08	7,177.62	7,106.73
1/22/2026	7,106.73	70.89	7,177.62	0.00
	<u>\$34,838.64</u>	<u>\$1,049.46</u>	<u>\$35,888.10</u>	

City of Fostoria Financial Recovery Plan

2021 Fire Truck Lease/Loan

Interest Rate 2.89%
 Annual Payment \$59,859.92
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/15/2025	\$51,979.04	\$6,550.08	\$58,529.12	\$217,498.39
1/15/2026	53,544.42	4,984.70	58,529.12	165,519.35
1/15/2027	55,156.93	3,372.19	58,529.12	111,974.93
1/15/2028	56,818.00	1,711.12	58,529.12	56,818.00
	<u>\$217,498.39</u>	<u>\$16,618.09</u>	<u>\$234,116.48</u>	0.00

City of Fostoria Financial Recovery Plan

2009 Lime Sludge Press OWDA

Semi Annual Payment \$24,821.42
 Paid from 501 Water fund
 Issued in 2009
 Account ID 5426

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$322,678.47
5426	1/1/2025	\$24,821.42	\$0.00	\$24,821.42	297,857.05
5426	7/1/2025	24,821.42	0.00	24,821.42	273,035.63
5426	1/1/2026	24,821.42	0.00	24,821.42	248,214.21
5426	7/1/2026	24,821.42	0.00	24,821.42	223,392.79
5426	1/1/2027	24,821.42	0.00	24,821.42	198,571.37
5426	7/1/2027	24,821.42	0.00	24,821.42	173,749.95
5426	1/1/2028	24,821.42	0.00	24,821.42	148,928.53
5426	7/1/2028	24,821.42	0.00	24,821.42	124,107.11
5426	1/1/2029	24,821.42	0.00	24,821.42	99,285.69
5426	7/1/2029	24,821.42	0.00	24,821.42	74,464.27
5426	1/1/2030	24,821.42	0.00	24,821.42	49,642.85
5426	7/1/2030	24,821.42	0.00	24,821.42	24,821.43
5426	1/1/2031	24,821.43	0.00	24,821.43	0.00
		<u>\$322,678.47</u>	<u>\$0.00</u>	<u>\$322,678.47</u>	

City of Fostoria Financial Recovery Plan

2015 Jackson Street Waterline Improvement OPWC

Interest Rate 0.00%
Semi Annual Payment \$1,865.46
Paid from 501 Water Fund
CP09R

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$5,596.30</u>
1/1/2025	\$1,865.46	\$0.00	\$1,865.46	3,730.84
7/1/2025	1,865.46	0.00	1,865.46	1,865.38
1/1/2026	<u>1,865.38</u>	<u>0.00</u>	<u>1,865.38</u>	0.00
	<u><u>\$5,596.30</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5,596.30</u></u>	

City of Fostoria Financial Recovery Plan

North Main Street Improvements Phase 1 OPWC

Interest Rate 0.00%
Semi Annual Payment
100% paid from water
CP07w

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$10,818.33	\$0.00	\$10,818.33	\$194,730.08
	7/1/2025	10,818.33	0.00	10,818.33	183,911.75
	1/1/2026	10,818.33	0.00	10,818.33	173,093.42
	7/1/2026	10,818.33	0.00	10,818.33	162,275.09
	1/1/2027	10,818.33	0.00	10,818.33	151,456.76
	7/1/2027	10,818.33	0.00	10,818.33	140,638.43
	1/1/2028	10,818.33	0.00	10,818.33	129,820.10
	7/1/2028	10,818.33	0.00	10,818.33	119,001.77
	1/1/2029	10,818.33	0.00	10,818.33	108,183.44
	7/1/2029	10,818.33	0.00	10,818.33	97,365.11
	1/1/2030	10,818.33	0.00	10,818.33	86,546.78
	7/1/2030	10,818.33	0.00	10,818.33	75,728.45
	1/1/2031	10,818.33	0.00	10,818.33	64,910.12
	7/1/2031	10,818.33	0.00	10,818.33	54,091.79
	1/1/2032	10,818.33	0.00	10,818.33	43,273.46
	7/1/2032	10,818.33	0.00	10,818.33	32,455.13
	1/1/2033	10,818.33	0.00	10,818.33	21,636.80
	7/1/2033	10,818.47	0.00	10,818.47	10,818.47
		<u>\$194,730.08</u>	<u>\$0.00</u>	<u>\$194,730.08</u>	0.00

City of Fostoria Financial Recovery Plan

2009 Columbus Avenue Sanitary Sewer Pump Station OPWC

Interest Rate 0.00%
Semi Annual Payment \$1,555.13
Paid from 520 Sewer Fund
CP15K

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$45,098.97
1/1/2025	\$1,555.13	\$0.00	\$1,555.13	43,543.84
7/1/2025	1,555.13	0.00	1,555.13	41,988.71
1/1/2026	1,555.13	0.00	1,555.13	40,433.58
7/1/2026	1,555.13	0.00	1,555.13	38,878.45
1/1/2027	1,555.13	0.00	1,555.13	37,323.32
7/1/2027	1,555.13	0.00	1,555.13	35,768.19
1/1/2028	1,555.13	0.00	1,555.13	34,213.06
7/1/2028	1,555.13	0.00	1,555.13	32,657.93
1/1/2029	1,555.13	0.00	1,555.13	31,102.80
7/1/2029	1,555.13	0.00	1,555.13	29,547.67
1/1/2030	1,555.13	0.00	1,555.13	27,992.54
7/1/2030	1,555.13	0.00	1,555.13	26,437.41
1/1/2031	1,555.13	0.00	1,555.13	24,882.28
7/1/2031	1,555.13	0.00	1,555.13	23,327.15
1/1/2032	1,555.13	0.00	1,555.13	21,772.02
7/1/2032	1,555.13	0.00	1,555.13	20,216.89
1/1/2033	1,555.13	0.00	1,555.13	18,661.76
7/1/2033	1,555.13	0.00	1,555.13	17,106.63
1/1/2034	1,555.13	0.00	1,555.13	15,551.50
7/1/2034	1,555.13	0.00	1,555.13	13,996.37
1/1/2035	1,555.13	0.00	1,555.13	12,441.24
7/1/2035	1,555.13	0.00	1,555.13	10,886.11
1/1/2036	1,555.13	0.00	1,555.13	9,330.98
7/1/2036	1,555.13	0.00	1,555.13	7,775.85
1/1/2037	1,555.13	0.00	1,555.13	6,220.72
7/1/2037	1,555.13	0.00	1,555.13	4,665.59
1/1/2038	1,555.13	0.00	1,555.13	3,110.46
7/1/2038	1,555.13	0.00	1,555.13	1,555.33
1/1/2039	1,555.33	0.00	1,555.33	0.00
	<u>\$45,098.97</u>	<u>\$0.00</u>	<u>\$45,098.97</u>	

City of Fostoria Financial Recovery Plan

2013 WWTP Final Clarifiers Improvements OWDA

Semi Annual Payment \$141,305.27
 Paid from 520 Sewer Fund
 Issued in 2013
 Account ID 6498

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$2,586,297.22
6498	1/1/2025	\$108,071.35	\$33,233.92	\$141,305.27	2,478,225.87
6498	7/1/2025	109,460.07	31,845.20	141,305.27	2,368,765.80
6498	1/1/2026	110,866.63	30,438.64	141,305.27	2,257,899.17
6498	7/1/2026	112,291.27	29,014.00	141,305.27	2,145,607.90
6498	1/1/2027	113,734.20	27,571.07	141,305.27	2,031,873.70
6498	7/1/2027	115,195.69	26,109.58	141,305.27	1,916,678.01
6498	1/1/2028	116,675.95	24,629.32	141,305.27	1,800,002.06
6498	7/1/2028	118,175.25	23,130.02	141,305.27	1,681,826.81
6498	1/1/2029	119,693.80	21,611.47	141,305.27	1,562,133.01
6498	7/1/2029	121,231.85	20,073.42	141,305.27	1,440,901.16
6498	1/1/2030	122,789.69	18,515.58	141,305.27	1,318,111.47
6498	7/1/2030	124,367.54	16,937.73	141,305.27	1,193,743.93
6498	1/1/2031	125,965.67	15,339.60	141,305.27	1,067,778.26
6498	7/1/2031	127,584.32	13,720.95	141,305.27	940,193.94
6498	1/1/2032	129,223.77	12,081.50	141,305.27	810,970.17
6498	7/1/2032	130,884.30	10,420.97	141,305.27	680,085.87
6498	1/1/2033	132,566.17	8,739.10	141,305.27	547,519.70
6498	7/1/2033	134,269.64	7,035.63	141,305.27	413,250.06
6498	1/1/2034	135,995.01	5,310.26	141,305.27	277,255.05
6498	7/1/2034	137,742.54	3,562.73	141,305.27	139,512.51
6498	1/1/2035	139,512.51	1,792.76	141,305.27	0.00
		<u>\$2,586,297.22</u>	<u>\$318,449.55</u>	<u>\$2,967,410.67</u>	

City of Fostoria Financial Recovery Plan

North Main Street Improvements Phase 3 OPWC

Interest Rate 0.00%
Semi Annual Payment
100% paid from sewer
CP05Y

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$2,412.48	\$0.00	\$2,412.48	\$91,674.38
	7/1/2025	2,412.48	0.00	2,412.48	89,261.90
	1/1/2026	2,412.48	0.00	2,412.48	86,849.42
	7/1/2026	2,412.48	0.00	2,412.48	84,436.94
	1/1/2027	2,412.48	0.00	2,412.48	82,024.46
	7/1/2027	2,412.48	0.00	2,412.48	79,611.98
	1/1/2028	2,412.48	0.00	2,412.48	77,199.50
	7/1/2028	2,412.48	0.00	2,412.48	74,787.02
	1/1/2029	2,412.48	0.00	2,412.48	72,374.54
	7/1/2029	2,412.48	0.00	2,412.48	69,962.06
	1/1/2030	2,412.48	0.00	2,412.48	67,549.58
	7/1/2030	2,412.48	0.00	2,412.48	65,137.10
	1/1/2031	2,412.48	0.00	2,412.48	62,724.62
	7/1/2031	2,412.48	0.00	2,412.48	60,312.14
	1/1/2032	2,412.48	0.00	2,412.48	57,899.66
	7/1/2032	2,412.48	0.00	2,412.48	55,487.18
	1/1/2033	2,412.48	0.00	2,412.48	53,074.70
	7/1/2033	2,412.48	0.00	2,412.48	50,662.22
	1/1/2034	2,412.48	0.00	2,412.48	48,249.74
	7/1/2034	2,412.48	0.00	2,412.48	45,837.26
	1/1/2035	2,412.48	0.00	2,412.48	43,424.78
	7/1/2035	2,412.48	0.00	2,412.48	41,012.30
	1/1/2036	2,412.48	0.00	2,412.48	38,599.82
	7/1/2036	2,412.48	0.00	2,412.48	36,187.34
	1/1/2037	2,412.48	0.00	2,412.48	33,774.86
	7/1/2037	2,412.48	0.00	2,412.48	31,362.38
	1/1/2038	2,412.48	0.00	2,412.48	28,949.90
	7/1/2038	2,412.48	0.00	2,412.48	26,537.42
	1/1/2039	2,412.48	0.00	2,412.48	24,124.94
	7/1/2039	2,412.48	0.00	2,412.48	21,712.46
	1/1/2040	2,412.48	0.00	2,412.48	19,299.98
	7/1/2040	2,412.48	0.00	2,412.48	16,887.50
	1/1/2041	2,412.48	0.00	2,412.48	14,475.02
	7/1/2041	2,412.48	0.00	2,412.48	12,062.54
	1/1/2042	2,412.48	0.00	2,412.48	9,650.06
	7/1/2042	2,412.48	0.00	2,412.48	7,237.58
	1/1/2043	2,412.48	0.00	2,412.48	4,825.10
	7/1/2043	2,412.62	0.00	2,412.62	2,412.62
		<u>\$91,674.38</u>	<u>\$0.00</u>	<u>\$91,674.38</u>	0.00

City of Fostoria Financial Recovery Plan

Estimated 2023 North Main Street Improvements Phase 4 OPWC

Interest Rate 0.00%
Semi Annual Payment
100% paid from sewer
CP22Z

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$5,949.85	\$0.00	\$5,949.85	\$232,044.15
	7/1/2025	5,949.85	0.00	5,949.85	226,094.30
	1/1/2026	5,949.85	0.00	5,949.85	214,194.60
	7/1/2026	5,949.85	0.00	5,949.85	208,244.75
	1/1/2027	5,949.85	0.00	5,949.85	202,294.90
	7/1/2027	5,949.85	0.00	5,949.85	196,345.05
	1/1/2028	5,949.85	0.00	5,949.85	190,395.20
	7/1/2028	5,949.85	0.00	5,949.85	184,445.35
	1/1/2029	5,949.85	0.00	5,949.85	178,495.50
	7/1/2029	5,949.85	0.00	5,949.85	172,545.65
	1/1/2030	5,949.85	0.00	5,949.85	166,595.80
	7/1/2030	5,949.85	0.00	5,949.85	160,645.95
	1/1/2031	5,949.85	0.00	5,949.85	154,696.10
	7/1/2031	5,949.85	0.00	5,949.85	148,746.25
	1/1/2032	5,949.85	0.00	5,949.85	142,796.40
	7/1/2032	5,949.85	0.00	5,949.85	136,846.55
	1/1/2033	5,949.85	0.00	5,949.85	130,896.70
	7/1/2033	5,949.85	0.00	5,949.85	124,946.85
	1/1/2034	5,949.85	0.00	5,949.85	118,997.00
	7/1/2034	5,949.85	0.00	5,949.85	113,047.15
	1/1/2035	5,949.85	0.00	5,949.85	107,097.30
	7/1/2035	5,949.85	0.00	5,949.85	101,147.45
	1/1/2036	5,949.85	0.00	5,949.85	95,197.60
	7/1/2036	5,949.85	0.00	5,949.85	89,247.75
	1/1/2037	5,949.85	0.00	5,949.85	83,297.90
	7/1/2037	5,949.85	0.00	5,949.85	77,348.05
	1/1/2038	5,949.85	0.00	5,949.85	71,398.20
	7/1/2038	5,949.85	0.00	5,949.85	65,448.35
	1/1/2039	5,949.85	0.00	5,949.85	59,498.50
	7/1/2039	5,949.85	0.00	5,949.85	53,548.65
	1/1/2040	5,949.85	0.00	5,949.85	47,598.80
	7/1/2040	5,949.85	0.00	5,949.85	41,648.95
	1/1/2041	5,949.85	0.00	5,949.85	35,699.10
	7/1/2041	5,949.85	0.00	5,949.85	29,749.25
	1/1/2042	5,949.85	0.00	5,949.85	23,799.40
	7/1/2042	5,949.85	0.00	5,949.85	17,849.55
	1/1/2043	5,949.85	0.00	5,949.85	11,899.70
	7/1/2043	5,949.85	0.00	5,949.85	5,949.85
	1/1/2044	5,949.85	0.00	5,949.85	(0.00)
		<u>\$232,044.15</u>	<u>\$0.00</u>	<u>\$232,044.15</u>	

City of Fostoria Financial Recovery Plan

North Main Street Improvements Phase 2 OPWC

Interest Rate 0.00%
Semi Annual Payment
100% paid from storm water
CP11X

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$1,218.61	\$0.00	\$1,218.61	\$46,307.24
	7/1/2025	1,218.61	0.00	1,218.61	45,088.63
	1/1/2026	1,218.61	0.00	1,218.61	43,870.02
	7/1/2026	1,218.61	0.00	1,218.61	42,651.41
	1/1/2027	1,218.61	0.00	1,218.61	41,432.80
	7/1/2027	1,218.61	0.00	1,218.61	40,214.19
	1/1/2028	1,218.61	0.00	1,218.61	38,995.58
	7/1/2028	1,218.61	0.00	1,218.61	37,776.97
	1/1/2029	1,218.61	0.00	1,218.61	36,558.36
	7/1/2029	1,218.61	0.00	1,218.61	35,339.75
	1/1/2030	1,218.61	0.00	1,218.61	34,121.14
	7/1/2030	1,218.61	0.00	1,218.61	32,902.53
	1/1/2031	1,218.61	0.00	1,218.61	31,683.92
	7/1/2031	1,218.61	0.00	1,218.61	30,465.31
	1/1/2032	1,218.61	0.00	1,218.61	29,246.70
	7/1/2032	1,218.61	0.00	1,218.61	28,028.09
	1/1/2033	1,218.61	0.00	1,218.61	26,809.48
	7/1/2033	1,218.61	0.00	1,218.61	25,590.87
	1/1/2034	1,218.61	0.00	1,218.61	24,372.26
	7/1/2034	1,218.61	0.00	1,218.61	23,153.65
	1/1/2035	1,218.61	0.00	1,218.61	21,935.04
	7/1/2035	1,218.61	0.00	1,218.61	20,716.43
	1/1/2036	1,218.61	0.00	1,218.61	19,497.82
	7/1/2036	1,218.61	0.00	1,218.61	18,279.21
	1/1/2037	1,218.61	0.00	1,218.61	17,060.60
	7/1/2037	1,218.61	0.00	1,218.61	15,841.99
	1/1/2038	1,218.61	0.00	1,218.61	14,623.38
	7/1/2038	1,218.61	0.00	1,218.61	13,404.77
	1/1/2039	1,218.61	0.00	1,218.61	12,186.16
	7/1/2039	1,218.61	0.00	1,218.61	10,967.55
	1/1/2040	1,218.61	0.00	1,218.61	9,748.94
	7/1/2040	1,218.61	0.00	1,218.61	8,530.33
	1/1/2041	1,218.61	0.00	1,218.61	7,311.72
	7/1/2041	1,218.61	0.00	1,218.61	6,093.11
	1/1/2042	1,218.61	0.00	1,218.61	4,874.50
	7/1/2042	1,218.61	0.00	1,218.61	3,655.89
	1/1/2043	1,218.61	0.00	1,218.61	2,437.28
	7/1/2043	1,218.67	0.00	1,218.67	1,218.67
		<u>\$46,307.24</u>	<u>\$0.00</u>	<u>\$46,307.24</u>	(0.00)

City of Fostoria Financial Recovery Plan

2010 LTCP Sewer Cleaning/Televising OWDA

Interest Rate 3.25%
Semi Annual Payment \$50,574.42
Paid from 521 Storm Water Fund
Issued in 2010
Account ID 5702

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
5702	1/1/2025	\$41,679.67	\$8,894.75	\$50,574.42	\$547,369.52
5702	7/1/2025	42,356.96	8,217.46	50,574.42	505,689.85
5702	1/1/2026	43,045.26	7,529.16	50,574.42	463,332.89
5702	7/1/2026	43,744.75	6,829.67	50,574.42	420,287.63
5702	1/1/2027	44,455.60	6,118.82	50,574.42	376,542.88
5702	7/1/2027	45,178.01	5,396.41	50,574.42	332,087.28
5702	1/1/2028	45,912.15	4,662.27	50,574.42	286,909.27
5702	7/1/2028	46,658.22	3,916.20	50,574.42	240,997.12
5702	1/1/2029	47,416.41	3,158.01	50,574.42	194,338.90
5702	7/1/2029	48,186.93	2,387.49	50,574.42	146,922.49
5702	1/1/2030	48,969.96	1,604.46	50,574.42	98,735.56
5702	7/1/2030	49,765.60	808.82	50,574.42	49,765.60
		<u>\$547,369.52</u>	<u>\$59,523.52</u>	<u>\$606,893.04</u>	0.00

City of Fostoria Financial Recovery Plan

Projected 2020 CSO 2 & 3 Construction - Estimated

Interest Rate 0.00%
Semi Annual Payment \$269,480.31
Paid 50/50 ffrom 520 Sewer Fund and 521 Storm Water Fund
Started to be issued in 2019
Account ID 8807

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$224,864.87	\$0.00	\$224,864.87	\$14,123,555.03
	7/1/2025	224,864.87	0.00	224,864.87	13,898,690.16
	1/1/2026	224,864.87	0.00	224,864.87	13,673,825.29
	7/1/2026	224,864.87	0.00	224,864.87	13,448,960.42
	1/1/2027	224,864.87	0.00	224,864.87	13,224,095.55
	7/1/2027	224,864.87	0.00	224,864.87	12,999,230.68
	1/1/2028	224,864.87	0.00	224,864.87	12,774,365.81
	7/1/2028	224,864.87	0.00	224,864.87	12,549,500.94
	1/1/2029	224,864.87	0.00	224,864.87	12,324,636.07
	7/1/2029	224,864.87	0.00	224,864.87	12,099,771.20
	1/1/2030	258,150.14	0.00	258,150.14	11,874,906.33
	7/1/2030	258,150.14	0.00	258,150.14	11,616,756.19
	1/1/2031	258,150.14	0.00	258,150.14	11,358,606.05
	7/1/2031	258,150.14	0.00	258,150.14	11,100,455.91
	1/1/2032	258,150.14	0.00	258,150.14	10,842,305.77
	7/1/2032	258,150.14	0.00	258,150.14	10,584,155.63
	1/1/2033	258,150.14	0.00	258,150.14	10,326,005.49
	7/1/2033	258,150.14	0.00	258,150.14	10,067,855.35
	1/1/2034	258,150.14	0.00	258,150.14	9,809,705.21
	7/1/2034	258,150.14	0.00	258,150.14	9,551,555.07
	1/1/2035	258,150.14	0.00	258,150.14	9,293,404.93
	7/1/2035	258,150.14	0.00	258,150.14	9,035,254.79
	1/1/2036	258,150.14	0.00	258,150.14	8,777,104.65
	7/1/2036	258,150.14	0.00	258,150.14	8,518,954.51
	1/1/2037	258,150.14	0.00	258,150.14	8,260,804.37
	7/1/2037	258,150.14	0.00	258,150.14	8,002,654.23
	1/1/2038	258,150.14	0.00	258,150.14	7,744,504.09
	7/1/2038	258,150.14	0.00	258,150.14	7,486,353.95
	1/1/2039	258,150.14	0.00	258,150.14	7,228,203.81
	7/1/2039	258,150.14	0.00	258,150.14	6,970,053.67
	1/1/2040	258,150.14	0.00	258,150.14	6,711,903.53
	7/1/2040	258,150.14	0.00	258,150.14	6,453,753.39
	1/1/2041	258,150.14	0.00	258,150.14	6,195,603.25
	7/1/2041	258,150.14	0.00	258,150.14	5,937,453.11
	1/1/2042	258,150.14	0.00	258,150.14	5,679,302.97
	7/1/2042	258,150.14	0.00	258,150.14	5,421,152.83
	1/1/2043	258,150.14	0.00	258,150.14	5,163,002.69
	7/1/2043	258,150.14	0.00	258,150.14	4,904,852.55
	1/1/2044	258,150.14	0.00	258,150.14	4,646,702.41
	7/1/2044	258,150.14	0.00	258,150.14	4,388,552.27
	1/1/2045	258,150.14	0.00	258,150.14	4,130,402.13
	7/1/2045	258,150.14	0.00	258,150.14	3,872,251.99
	1/1/2046	258,150.14	0.00	258,150.14	3,614,101.85
	7/1/2046	258,150.14	0.00	258,150.14	3,355,951.71
	1/1/2047	258,150.14	0.00	258,150.14	3,097,801.57
	7/1/2047	258,150.14	0.00	258,150.14	2,839,651.43
	1/1/2048	258,150.14	0.00	258,150.14	2,581,501.29
	7/1/2048	258,150.14	0.00	258,150.14	2,323,351.15
	1/1/2049	258,150.14	0.00	258,150.14	2,065,201.01
	7/1/2049	258,150.14	0.00	258,150.14	1,807,050.87
	1/1/2050	258,150.14	0.00	258,150.14	1,548,900.73
	7/1/2050	258,150.14	0.00	258,150.14	1,290,750.59
	1/1/2051	258,150.14	0.00	258,150.14	1,032,600.45
	7/1/2051	258,150.14	0.00	258,150.14	774,450.31
	1/1/2052	258,150.03	0.00	258,150.03	516,300.17
	7/1/2052	258,150.03	0.00	258,150.03	258,150.03
		<u>\$14,123,555.03</u>	<u>\$0.00</u>	<u>\$14,123,555.03</u>	0.00