

City of Fostoria  
Financial Recovery Plan  
December 19, 2023

**City of Fostoria Financial Recovery Plan  
December 19, 2023**

**Table of Contents**

	<b>Page</b>
Purpose .....	2
Objectives.....	3
Forecast .....	6
Capital Outlay Requirements .....	62
Report on Accounting Methods.....	64
Debt Service Requirements .....	65

**City of Fostoria Financial Recovery Plan  
December 19, 2023**

**Purpose**

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on 12/6/2016

Filed with Financial Planning and Supervision Commission on 12/6/2016

Updated 2017 Financial Plan Approvals

By Fostoria City Council on 3/21/2017

Filed with Financial Planning and Supervision Commission on 3/21/2017

Updated 2018 Financial Plan Approvals

By Fostoria City Council on 2/13/2018

Filed with Financial Planning and Supervision Commission on 2/13/2018

Updated 2019 Financial Plan Approvals

By Fostoria City Council on 12/18/2018

Filed with Financial Planning and Supervision Commission on 12/18/2018

Updated 2020 Financial Plan Approvals

By Fostoria City Council on 12/17/2019

Filed with Financial Planning and Supervision Commission on 12/17/2019

Updated 2021 Financial Plan Approvals

By Fostoria City Council on 12/15/2020

Filed with Financial Planning and Supervision Commission on 12/15/2020

Updated 2022 Financial Plan Approvals

By Fostoria City Council on 12/21/2021

Filed with Financial Planning and Supervision Commission on 12/21/2021

**City of Fostoria Financial Recovery Plan  
December 19, 2023**

Updated 2023 Financial Plan Approvals

By Fostoria City Council on 12/20/2022  
 Filed with Financial Planning and Supervision Commission on 12/20/2022

Updated 2024 Financial Plan Approvals

By Fostoria City Council on 12/19/2023  
 Filed with Financial Planning and Supervision Commission on 12/19/2023

**Objectives of the Financial Plan**

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

Significant assumptions are as follows:

Action	Begin	Completion
1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2028. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension.	1/1/2024	Ongoing
2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last sexennial update occurred in 2023 and will begin collection in 2024 with the next scheduled update to be in 2026.	1/1/2024	Ongoing
3. A 6 mill five year property tax levy for operations was approved by voters in May 2022, began collection in 2023 and ending in 2027. Assume voters will renew.	1/1/2023	12/31/2027
4. The income tax levy renewal was approved by voters in May 2021, began collection in 2022 and ending in 2026. Assume voter will renew.	1/1/2022	12/31/2026

**City of Fostoria Financial Recovery Plan  
December 19, 2023**

**Objectives of the Financial Plan**

Action	Begin	Completion
5. The City joined Regional Income Tax Authority (RITA).	10/1/2017	Ongoing
6. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond.	1/1/2017	Ongoing
7. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2024 through 2028.	1/1/2024	12/31/2028
9. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed.	1/1/2024	Ongoing
10. The City will enhance revenue in the Street Construction, Maintenance, and Repair Fund, Hancock County Park Grant, Fund, Park and Recreation Fund, and City Clean Up Fund by transferring resources annually from the General Fund as needed.	1/1/2024	Ongoing
11. Rates will be increased in both the Water Fund and Sewer Fund beginning in 2024 and will increase incrementally through 2028.	1/1/2024	12/31/2028
12. Salaries will be adjusted in accordance with union agreements when approved.	1/1/2024	12/31/2028
13. Health care costs are projected to increase 15 percent in 2024 and 12 percent in 2025 through 2028.	1/1/2024	12/31/2028
14. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2028.	1/1/2024	12/31/2028
15. Contractual services are projected to increase 2 to 10 percent per year for the next five years.	1/1/2024	12/31/2028
16. Supplies and materials are projected to increase 3 to 7 percent per year for the next five years.	1/1/2024	12/31/2028
17. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs.	1/1/2024	12/31/2028

**City of Fostoria Financial Recovery Plan  
December 20, 2022**

**Objectives of the Financial Plan**

Action	Begin	Completion
18. The City completed the North Main Street Phase I, II, III, and IV projects in 2023, which consisted of a grant, loan financing, and a local contribution.	1/1/2023	12/31/2023
19. The City will use FAA Grants to continue the airport improvements established in the Master Plan from 2024 through 2028.	1/1/2024	12/31/2028
20. The City obtained a grant to improve Reservoir #4 to Wetlands.	1/1/2023	12/31/2025
21. The City will obtain a grant to improve infrastructure in water for lead line replacement.	1/1/2024	12/31/2028
22. The City obtained a grant to acquire a splash pad. The improvement will be purchased with grant proceeds and donations received. If donations are not received, the splash pad will not occur.	1/1/2024	12/31/2028
23. The City will obtain several grants for the fire station bay exhaust system and SCBA equipment.	1/1/2024	12/31/2028

**Assurances of the Financial Plan**

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

City of Fostoria Financial Recovery Plan

101 General Fund

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Property Taxes	\$1,613,810	\$1,613,810	\$1,613,810	\$1,613,810	\$1,613,810
Income Taxes	8,005,100	8,165,200	8,328,500	8,495,070	8,664,970
State Levied Shared Taxes	415,700	415,700	415,700	415,700	415,700
Intergovernmental	270,250	0	0	0	0
Other Local Taxes	9,000	9,000	9,000	9,000	9,000
Charges for Services	547,200	547,200	547,200	547,200	547,200
Licenses and Permits	14,000	14,000	14,000	14,000	14,000
Fines and Forfeitures	2,500	2,500	2,500	2,500	2,500
Interest	250,000	250,000	250,000	250,000	250,000
Other Revenue	263,261	138,950	138,950	138,950	138,950
<b>Total Revenues</b>	<b>11,390,821</b>	<b>11,156,360</b>	<b>11,319,660</b>	<b>11,486,230</b>	<b>11,656,130</b>
Expenditures Summary					
Personal Services	5,786,300	5,741,500	5,969,400	6,275,100	6,516,500
Contractual Services	1,721,780	1,708,602	1,772,830	1,798,185	1,867,593
Supplies and Materials	849,890	875,598	902,187	929,684	958,128
Capital Outlay	675,030	93,100	39,600	55,000	47,000
Other	195,100	200,803	206,677	212,727	218,959
<b>Total Expenditures</b>	<b>9,228,100</b>	<b>8,619,603</b>	<b>8,890,694</b>	<b>9,270,696</b>	<b>9,608,180</b>
Excess of Revenues Over Expenditures	2,162,721	2,536,757	2,428,966	2,215,534	2,047,950
Other Financing Sources (Uses)					
Advances In	624,000	0	0	0	0
Advances Out	(600,000)	0	0	0	0
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(833,233)	(618,548)	(904,856)	(1,034,273)	(1,123,540)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,409,233)</b>	<b>(1,218,548)</b>	<b>(1,504,856)</b>	<b>(1,634,273)</b>	<b>(1,723,540)</b>
Net Change in Fund Balance	753,488	1,318,209	924,110	581,261	324,410
Fund Balances Beginning of Year	9,830,783	10,584,271	11,902,480	12,826,590	13,407,851
Fund Balances End of Year	\$10,584,271	\$11,902,480	\$12,826,590	\$13,407,851	\$13,732,261

City of Fostoria Financial Recovery Plan

**102 Underground Storage Tank**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>7,218</u>	<u>7,218</u>	<u>7,218</u>	<u>7,218</u>	<u>7,218</u>
Fund Balances End of Year	<u><u>\$7,218</u></u>	<u><u>\$7,218</u></u>	<u><u>\$7,218</u></u>	<u><u>\$7,218</u></u>	<u><u>\$7,218</u></u>



City of Fostoria Financial Recovery Plan

**201 Street Construction, Maintenance, and Repair**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
State Levied Shared Taxes	\$730,000	\$730,000	\$730,000	\$730,000	\$730,000
Interest	20,000	20,000	0	0	0
<b>Total Revenues</b>	<b>750,000</b>	<b>750,000</b>	<b>730,000</b>	<b>730,000</b>	<b>730,000</b>
Expenditures Summary					
Personal Services	568,800	590,500	610,500	636,400	662,200
Contractual Services	63,500	67,401	71,585	76,076	80,897
Supplies and Materials	347,500	350,755	364,249	378,296	392,921
<b>Total Expenditures</b>	<b>979,800</b>	<b>1,008,656</b>	<b>1,046,334</b>	<b>1,090,772</b>	<b>1,136,018</b>
Excess of Revenues Under Expenditures	(229,800)	(258,656)	(316,334)	(360,772)	(406,018)
Other Financing Sources					
Transfers In	0	0	280,012	360,772	406,018
<b>Net Change in Fund Balance</b>	<b>(229,800)</b>	<b>(258,656)</b>	<b>(36,322)</b>	<b>0</b>	<b>0</b>
Fund Balances Beginning of Year	524,778	294,978	36,322	0	0
<b>Fund Balances End of Year</b>	<b>\$294,978</b>	<b>\$36,322</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

City of Fostoria Financial Recovery Plan

**202 State Highway Improvement Special Revenue Fund**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
State Levied Shared Taxes	\$58,000	\$58,000	\$58,000	\$58,000	\$58,000
Other Revenue	143,400	149,165	154,284	161,363	168,560
Total Revenues	<u>201,400</u>	<u>207,165</u>	<u>212,284</u>	<u>219,363</u>	<u>226,560</u>
Expenditures Summary					
Personal Services	110,900	113,050	114,400	117,550	120,650
Supplies and Materials	90,500	94,115	97,884	101,813	105,910
Total Expenditures	<u>201,400</u>	<u>207,165</u>	<u>212,284</u>	<u>219,363</u>	<u>226,560</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**203 Permissive MVL Special Revenue Fund**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
State Levied Shared Taxes	\$208,000	\$128,000	\$128,000	\$128,000	\$128,000
Interest	13,000	13,000	13,000	13,000	13,000
Total Revenues	<u>221,000</u>	<u>141,000</u>	<u>141,000</u>	<u>141,000</u>	<u>141,000</u>
Expenditures Summary					
Capital Outlay	165,000	95,000	0	0	0
Other	143,400	149,165	154,284	161,363	168,560
Total Expenditures	<u>308,400</u>	<u>244,165</u>	<u>154,284</u>	<u>161,363</u>	<u>168,560</u>
Net Change in Fund Balance	(87,400)	(103,165)	(13,284)	(20,363)	(27,560)
Fund Balances Beginning of Year	<u>292,174</u>	<u>204,774</u>	<u>101,609</u>	<u>88,325</u>	<u>67,962</u>
Fund Balances End of Year	<u>\$204,774</u>	<u>\$101,609</u>	<u>\$88,325</u>	<u>\$67,962</u>	<u>\$40,402</u>

City of Fostoria Financial Recovery Plan

**206 Police Training**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	15,720	0	0	0	0
Net Change in Fund Balance	(15,720)	0	0	0	0
Fund Balances Beginning of Year	15,726	6	6	6	6
Fund Balances End of Year	<u>\$6</u>	<u>\$6</u>	<u>\$6</u>	<u>\$6</u>	<u>\$6</u>

City of Fostoria Financial Recovery Plan

**207 School Resource Officer**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$106,300	\$106,300	\$106,300	\$106,300	\$106,300
Expenditures Summary					
Other	106,300	106,300	106,300	106,300	106,300
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**209 Police Donation**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	12,000	0	0	0	0
Net Change in Fund Balance	(12,000)	0	0	0	0
Fund Balances Beginning of Year	12,310	310	310	310	310
Fund Balances End of Year	<u>\$310</u>	<u>\$310</u>	<u>\$310</u>	<u>\$310</u>	<u>\$310</u>

City of Fostoria Financial Recovery Plan

**210 Drug Law Enforcement**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Fines and Forfeitures	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Expenditures Summary					
Contractual Services	30,000	0	0	0	0
Net Change in Fund Balance	(28,000)	2,000	2,000	2,000	2,000
Fund Balances Beginning of Year	<u>33,702</u>	<u>5,702</u>	<u>7,702</u>	<u>9,702</u>	<u>11,702</u>
Fund Balances End of Year	<u><u>\$5,702</u></u>	<u><u>\$7,702</u></u>	<u><u>\$9,702</u></u>	<u><u>\$11,702</u></u>	<u><u>\$13,702</u></u>

City of Fostoria Financial Recovery Plan

**211 DARE Grant**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$10,150	\$10,150	\$10,150	\$10,150	\$10,150
Expenditures Summary					
Other	<u>10,150</u>	<u>10,150</u>	<u>10,150</u>	<u>10,150</u>	<u>10,150</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>



City of Fostoria Financial Recovery Plan

212 DUI IDATF

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	14,790	0	0	0	0
Net Change in Fund Balance	(14,790)	0	0	0	0
Fund Balances Beginning of Year	14,795	5	5	5	5
Fund Balances End of Year	<u>\$5</u>	<u>\$5</u>	<u>\$5</u>	<u>\$5</u>	<u>\$5</u>

City of Fostoria Financial Recovery Plan

**215 Hancock County Park Grant**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$65,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	85,000	0	0	0	0
Excess of Revenues Under Expenditures	(20,000)	0	0	0	0
Other Financing Sources					
Transfers In	1,951	0	0	0	0
Net Change in Fund Balance	(18,049)	0	0	0	0
Fund Balances Beginning of Year	18,049	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**218 Prosecutor Law Enforcement**

	2024	2025	2026	2027	2028
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	5,000	0	0	0	0
Net Change in Fund Balance	(5,000)	0	0	0	0
Fund Balances Beginning of Year	5,187	187	187	187	187
Fund Balances End of Year	\$187	\$187	\$187	\$187	\$187

City of Fostoria Financial Recovery Plan

**222 Fire Donation**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other	\$500	\$500	\$500	\$500	\$500
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	500	500	500	500	500
Fund Balances Beginning of Year	34,702	35,202	35,702	36,202	36,702
Fund Balances End of Year	<u>\$35,202</u>	<u>\$35,702</u>	<u>\$36,202</u>	<u>\$36,702</u>	<u>\$37,202</u>

City of Fostoria Financial Recovery Plan

225 Airport Grant

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$600,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	514,500	0	0	0	0
Excess of Revenues Over Expenditures	85,500	0	0	0	0
Other Financing Sources (Uses)					
Advances In	600,000	0	0	0	0
Advances Out	(600,000)	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balance	85,500	0	0	0	0
Fund Balances Beginning of Year	28,933	114,433	114,433	114,433	114,433
Fund Balances End of Year	\$114,433	\$114,433	\$114,433	\$114,433	\$114,433

City of Fostoria Financial Recovery Plan

**227 Brownfield Grant**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$265,000	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	265,000	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(262,800)	2,200	2,200	2,200	2,200
Fund Balances End of Year	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>	<u>\$2,200</u>

City of Fostoria Financial Recovery Plan

**230 Veteran Chapel Maintenance Fund**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	<u>307</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>
Fund Balances End of Year	<u><u>\$107</u></u>	<u><u>\$107</u></u>	<u><u>\$107</u></u>	<u><u>\$107</u></u>	<u><u>\$107</u></u>

City of Fostoria Financial Recovery Plan

**232 Cemetery Podium Project**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	<u>892</u>	<u>692</u>	<u>692</u>	<u>692</u>	<u>692</u>
Fund Balances End of Year	<u><u>\$692</u></u>	<u><u>\$692</u></u>	<u><u>\$692</u></u>	<u><u>\$692</u></u>	<u><u>\$692</u></u>



City of Fostoria Financial Recovery Plan

**234 Veteran Chapel Pavers**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(500)	0	0	0	0
Fund Balances Beginning of Year	<u>3,635</u>	<u>3,135</u>	<u>3,135</u>	<u>3,135</u>	<u>3,135</u>
Fund Balances End of Year	<u><u>\$3,135</u></u>	<u><u>\$3,135</u></u>	<u><u>\$3,135</u></u>	<u><u>\$3,135</u></u>	<u><u>\$3,135</u></u>

City of Fostoria Financial Recovery Plan

**235 Park and Recreation Fund**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Intergovernmental	446,770	0	0	0	0
Charges for Services	2,500	2,500	2,500	2,500	2,500
<b>Total Revenues</b>	<b>479,270</b>	<b>32,500</b>	<b>32,500</b>	<b>32,500</b>	<b>32,500</b>
Expenditures Summary					
Personal Services	20,500	20,900	21,300	22,150	22,700
Contractual Services	16,400	17,245	18,138	19,082	20,079
Supplies and Materials	9,700	10,003	10,315	10,638	10,972
Capital Outlay	722,370	5,000	0	0	0
<b>Total Expenditures</b>	<b>768,970</b>	<b>53,148</b>	<b>49,753</b>	<b>51,870</b>	<b>53,751</b>
Excess of Revenues Under Expenditures	(289,700)	(20,648)	(17,253)	(19,370)	(21,251)
Other Financing Sources					
Transfers In	240,582	20,648	17,253	19,370	21,251
Net Change in Fund Balance	(49,118)	0	0	0	0
Fund Balances Beginning of Year	49,118	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

**236 Community Development**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Expenditures Summary					
Contractual Services	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>
Fund Balances End of Year	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>

City of Fostoria Financial Recovery Plan

**239 Fostoria Revolving Loan - State**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Other	25,000	25,000	25,000	25,000	25,000
Total Revenues	60,000	60,000	60,000	60,000	60,000
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	60,000	60,000	60,000	60,000	60,000
Fund Balances Beginning of Year	998,120	1,058,120	1,118,120	1,178,120	1,238,120
Fund Balances End of Year	<u>\$1,058,120</u>	<u>\$1,118,120</u>	<u>\$1,178,120</u>	<u>\$1,238,120</u>	<u>\$1,298,120</u>

City of Fostoria Financial Recovery Plan

**240 Fostoria Revolving Loan - City**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Other Revenue	213,000	164,300	155,500	295,000	168,800
Total Revenues	258,000	209,300	200,500	340,000	213,800
Expenditures Summary					
Contractual Services	476,000	0	0	0	0
Net Change in Fund Balance	(218,000)	209,300	200,500	340,000	213,800
Fund Balances Beginning of Year	834,312	616,312	825,612	1,026,112	1,366,112
Fund Balances End of Year	<u>\$616,312</u>	<u>\$825,612</u>	<u>\$1,026,112</u>	<u>\$1,366,112</u>	<u>\$1,579,912</u>

City of Fostoria Financial Recovery Plan

**241 Beautification**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Supplies and Materials	<u>2,150</u>	<u>2,215</u>	<u>2,282</u>	<u>2,351</u>	<u>2,422</u>
Net Change in Fund Balance	2,850	2,785	2,718	2,649	2,578
Fund Balances Beginning of Year	<u>19,371</u>	<u>22,221</u>	<u>25,006</u>	<u>27,724</u>	<u>30,373</u>
Fund Balances End of Year	<u><u>\$22,221</u></u>	<u><u>\$25,006</u></u>	<u><u>\$27,724</u></u>	<u><u>\$30,373</u></u>	<u><u>\$32,951</u></u>

City of Fostoria Financial Recovery Plan

243 CHIP 2023

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$450,601	\$0	\$0	\$0	\$0
Other Revenue	105,956	0	0	0	0
Total Revenues	556,557	0	0	0	0
Expenditures Summary					
Contractual Services	296,213	0	0	0	0
Net Change in Fund Balance	260,344	0	0	0	0
Fund Balances (Deficit) Beginning of Year	(260,344)	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

244 CHIP LAP

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$24,000	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Excess of Revenues Over Expenditures	24,000	0	0	0	0
Other Financing Uses					
Advances Out	(24,000)	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



City of Fostoria Financial Recovery Plan

245 CHIP 2018

	2024	2025	2026	2027	2028
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	58,355	58,355	58,355	58,355	58,355
Fund Balances End of Year	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>	<u>\$58,355</u>

City of Fostoria Financial Recovery Plan

246 CHIP 2021

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$120,851	\$0	\$0	\$0	\$0
Other Revenue	81,007	0	0	0	0
Total Revenues	201,858	0	0	0	0
Expenditures Summary					
Contractual Services	203,919	0	0	0	0
Net Change in Fund Balance	(2,061)	0	0	0	0
Fund Balances Beginning of Year	2,061	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

248 City Clean Up

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Revenue	110,000	110,000	110,000	110,000	110,000
Total Revenues	115,000	115,000	115,000	115,000	115,000
Expenditures Summary					
Personal Services	11,500	11,650	11,900	12,250	12,500
Contractual Services	30,000	30,000	30,000	30,000	30,000
Other	110,000	110,000	110,000	110,000	110,000
Total Expenditures	151,500	151,650	151,900	152,250	152,500
Excess of Revenues Under Expenditures	(36,500)	(36,650)	(36,900)	(37,250)	(37,500)
Other Financing Sources					
Transfers In	0	0	0	15,950	37,500
Net Change in Fund Balance	(36,500)	(36,650)	(36,900)	(21,300)	0
Fund Balances Beginning of Year	131,350	94,850	58,200	21,300	0
Fund Balances End of Year	\$94,850	\$58,200	\$21,300	\$0	\$0

City of Fostoria Financial Recovery Plan

249 TIF

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Expenditures Summary					
Contractual Services	15,000	15,000	15,000	15,000	15,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	40	40	40	40	40
Fund Balances End of Year	\$40	\$40	\$40	\$40	\$40

City of Fostoria Financial Recovery Plan

250 Tax Incentive Review - POET

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Expenditures Summary					
Other	7,500	7,500	7,500	7,500	7,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	10,322	10,322	10,322	10,322	10,322
Fund Balances End of Year	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>

City of Fostoria Financial Recovery Plan

**252 Coronavirus Relief**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances Beginning of Year	<u>6,082</u>	<u>6,082</u>	<u>6,082</u>	<u>6,082</u>	<u>6,082</u>
Fund Balances End of Year	<u><u>\$6,082</u></u>	<u><u>\$6,082</u></u>	<u><u>\$6,082</u></u>	<u><u>\$6,082</u></u>	<u><u>\$6,082</u></u>

City of Fostoria Financial Recovery Plan

**254 Tree Donation**

	2024 <u>Forecasted</u>	2025 <u>Forecasted</u>	2026 <u>Forecasted</u>	2027 <u>Forecasted</u>	2028 <u>Forecasted</u>
Revenues					
Intergovernmental	\$25,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(15,000)	0	0	0	0
Fund Balances Beginning of Year	<u>43,620</u>	<u>28,620</u>	<u>28,620</u>	<u>28,620</u>	<u>28,620</u>
Fund Balances End of Year	<u><u>\$28,620</u></u>	<u><u>\$28,620</u></u>	<u><u>\$28,620</u></u>	<u><u>\$28,620</u></u>	<u><u>\$28,620</u></u>

City of Fostoria Financial Recovery Plan

**256 OPOID Settlement**

	2024	2025	2026	2027	2028
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	40,493	40,493	40,493	40,493	40,493
Fund Balances End of Year	<u>\$40,493</u>	<u>\$40,493</u>	<u>\$40,493</u>	<u>\$40,493</u>	<u>\$40,493</u>



City of Fostoria Financial Recovery Plan

257 Police ARPA Grant

	2024	2025	2026	2027	2028
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary					
Other	124,311	0	0	0	0
Net Change in Fund Balance	(124,311)	0	0	0	0
Fund Balances Beginning of Year	124,311	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

**259 Urban and Community Forestry Grant**

	2024 <u>Forecasted</u>	2025 <u>Forecasted</u>	2026 <u>Forecasted</u>	2027 <u>Forecasted</u>	2028 <u>Forecasted</u>
Revenues					
Intergovernmental	\$670,000	\$90,000	\$90,000	\$90,000	\$90,000
Expenditures Summary					
Capital Outlay	<u>80,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	590,000	90,000	90,000	90,000	90,000
Fund Balances Beginning of Year	<u>0</u>	<u>590,000</u>	<u>680,000</u>	<u>770,000</u>	<u>860,000</u>
Fund Balances End of Year	<u><u>\$590,000</u></u>	<u><u>\$680,000</u></u>	<u><u>\$770,000</u></u>	<u><u>\$860,000</u></u>	<u><u>\$950,000</u></u>

City of Fostoria Financial Recovery Plan

**260 Iron Triangle Rail Park**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	10,000	0	0	0	0
Net Change in Fund Balance	(10,000)	0	0	0	0
Fund Balances Beginning of Year	10,180	180	180	180	180
Fund Balances End of Year	<u>\$180</u>	<u>\$180</u>	<u>\$180</u>	<u>\$180</u>	<u>\$180</u>

City of Fostoria Financial Recovery Plan

**275 Prosecutor County Contribution**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$50,700	\$51,814	\$52,900	\$54,000	\$55,100
Expenditures Summary					
Personal Services	48,900	49,650	50,600	51,500	52,400
Net Change in Fund Balance	1,800	2,164	2,300	2,500	2,700
Fund Balances Beginning of Year	48,605	50,405	52,569	54,869	57,369
Fund Balances End of Year	<u>\$50,405</u>	<u>\$52,569</u>	<u>\$54,869</u>	<u>\$57,369</u>	<u>\$60,069</u>

City of Fostoria Financial Recovery Plan

**280 Job Creation Grant**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	100,000	0	0	0	0
Net Change in Fund Balance	(100,000)	0	0	0	0
Fund Balances Beginning of Year	100,000	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

299 Pension

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Property Taxes	\$101,400	\$101,400	\$101,400	\$101,400	\$101,400
State Levied Shared Taxes	12,000	12,000	12,000	12,000	12,000
Total Revenues	113,400	113,400	113,400	113,400	113,400
Expenditures Summary					
Personal Services	704,100	711,300	731,600	751,900	772,500
Excess of Revenues Under Expenditures	(590,700)	(597,900)	(618,200)	(638,500)	(659,100)
Other Financing Sources					
Transfers In	590,700	597,900	618,200	638,500	659,100
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

**401 General Capital**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	182,000	75,000	75,000	75,000	75,000
Debt Service	87,400	87,400	65,800	58,600	58,700
Total Expenditures	269,400	162,400	140,800	133,600	133,700
Net Change in Fund Balance	(69,400)	37,600	59,200	66,400	66,300
Fund Balances Beginning of Year	78,121	8,721	46,321	105,521	171,921
Fund Balances End of Year	\$8,721	\$46,321	\$105,521	\$171,921	\$238,221

City of Fostoria Financial Recovery Plan

**410 Veteran Memorial Chapel**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Fund Balances End of Year	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>



City of Fostoria Financial Recovery Plan

**421 Street Capital**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	396,980	200,000	200,000	200,000	200,000
Net Change in Fund Balance	(196,980)	0	0	0	0
Fund Balances Beginning of Year	196,984	4	4	4	4
Fund Balances End of Year	<u>\$4</u>	<u>\$4</u>	<u>\$4</u>	<u>\$4</u>	<u>\$4</u>

City of Fostoria Financial Recovery Plan

**431 Infrastructure Capital Improvement**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Transfers In (Income Taxes)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Expenditures Summary					
Capital Outlay	0	455,000	0	0	0
Debt Service	17,000	17,000	17,000	14,600	9,400
Total Expenditures	17,000	472,000	17,000	14,600	9,400
Net Change in Fund Balance	83,000	(372,000)	83,000	85,400	90,600
Fund Balances Beginning of Year	407,805	490,805	118,805	201,805	287,205
Fund Balances End of Year	\$490,805	\$118,805	\$201,805	\$287,205	\$377,805

City of Fostoria Financial Recovery Plan

501 Water Fund

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Charges for Services	4,062,050	4,062,050	4,062,050	4,062,050	4,062,050
Other	40,000	40,000	40,000	40,000	40,000
Total Revenues	<u>4,602,050</u>	<u>4,602,050</u>	<u>4,602,050</u>	<u>4,602,050</u>	<u>4,602,050</u>
Expenditures Summary					
Personal Services	1,796,100	1,838,200	1,896,000	1,993,800	2,070,600
Contractual Services	693,255	722,024	752,139	783,671	816,696
Supplies and Materials	1,848,900	1,672,757	1,803,092	1,802,162	1,939,893
Capital Outlay	1,455,000	1,083,000	824,000	887,000	742,000
Other	10,600	10,912	11,233	11,564	11,905
Debt Service	75,100	75,100	73,200	71,300	71,300
Total Expenditures	<u>5,878,955</u>	<u>5,401,993</u>	<u>5,359,664</u>	<u>5,549,497</u>	<u>5,652,394</u>
Net Change in Fund Balance	(1,276,905)	(799,943)	(757,614)	(947,447)	(1,050,344)
Revenue from Charges for Services-New	364,152	794,573	984,317	1,184,524	1,395,985
Fund Balances Beginning of Year	<u>920,745</u>	<u>7,992</u>	<u>2,622</u>	<u>229,325</u>	<u>466,402</u>
Fund Balances End of Year	<u>\$7,992</u>	<u>\$2,622</u>	<u>\$229,325</u>	<u>\$466,402</u>	<u>\$812,043</u>

City of Fostoria Financial Recovery Plan

520 Sewer Fund

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$145,005	\$0	\$0	\$0	\$0
Charges for Services	3,643,420	3,643,420	3,643,420	3,643,420	3,643,420
<b>Total Revenues</b>	<b>3,788,425</b>	<b>3,643,420</b>	<b>3,643,420</b>	<b>3,643,420</b>	<b>3,643,420</b>
Expenditures Summary					
Personal Services	1,310,000	1,423,900	1,466,300	1,544,100	1,601,100
Contractual Services	1,159,750	1,130,776	1,174,447	1,219,969	1,267,432
Supplies and Materials	712,000	733,360	755,361	778,023	801,361
Capital Outlay	629,000	285,000	175,000	125,000	125,000
Other	3,000	3,150	3,308	3,473	3,647
Debt Service	560,100	572,000	572,000	572,000	572,000
<b>Total Expenditures</b>	<b>4,373,850</b>	<b>4,148,186</b>	<b>4,146,416</b>	<b>4,242,565</b>	<b>4,370,540</b>
Excess of Revenues Under Expenditures	(585,425)	(504,766)	(502,996)	(599,145)	(727,120)
Other Financing Sources					
Proceeds of OPWC Loan	237,994	0	0	0	0
Net Change in Fund Balance	(347,431)	(504,766)	(502,996)	(599,145)	(727,120)
Revenue from Charges for Services-New	439,065	638,389	847,680	1,067,435	1,298,178
Fund Balances Beginning of Year	1,171,638	1,263,272	1,396,895	1,741,579	2,209,869
<b>Fund Balances End of Year</b>	<b>\$1,263,272</b>	<b>\$1,396,895</b>	<b>\$1,741,579</b>	<b>\$2,209,869</b>	<b>\$2,780,927</b>

City of Fostoria Financial Recovery Plan

521 Storm Water

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Intergovernmental	\$300,000	\$1,800,000	\$0	\$0	\$0
Charges for Services	565,000	565,000	565,000	565,000	565,000
Total Revenues	865,000	2,365,000	565,000	565,000	565,000
Expenditures Summary					
Personal Services	129,900	135,900	142,000	148,800	155,400
Contractual Services	5,000	5,150	5,305	5,464	5,628
Supplies and Materials	2,500	2,575	2,652	2,732	2,814
Capital Outlay	330,000	1,800,000	0	0	0
Other	300	300	300	300	300
Debt Service	373,100	373,200	373,200	373,200	373,100
Total Expenditures	840,800	2,317,125	523,457	530,496	537,242
Net Change in Fund Balance	24,200	47,875	41,543	34,504	27,758
Fund Balances Beginning of Year	805,777	829,977	877,852	919,395	953,899
Fund Balances End of Year	\$829,977	\$877,852	\$919,395	\$953,899	\$981,657

City of Fostoria Financial Recovery Plan

**650 Health Insurance**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Expenditures Summary					
Contractual Services	250,000	250,000	250,000	250,000	250,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>43,488</u>	<u>43,488</u>	<u>43,488</u>	<u>43,488</u>	<u>43,488</u>
Fund Balances End of Year	<u><u>\$43,488</u></u>	<u><u>\$43,488</u></u>	<u><u>\$43,488</u></u>	<u><u>\$43,488</u></u>	<u><u>\$43,488</u></u>

City of Fostoria Financial Recovery Plan

**703 Trust and Agent Pill**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$900	\$900	\$900	\$900	\$900
Expenditures Summary					
Contractual Services	1,000	1,000	1,000	1,000	1,000
Supplies and Materials	2,500	1,000	1,000	1,000	1,000
Total Expenditures	3,500	2,000	2,000	2,000	2,000
Net Change in Fund Balance	(2,600)	(1,100)	(1,100)	(1,100)	(1,100)
Fund Balances Beginning of Year	21,045	18,445	17,345	16,245	15,145
Fund Balances End of Year	<u>\$18,445</u>	<u>\$17,345</u>	<u>\$16,245</u>	<u>\$15,145</u>	<u>\$14,045</u>

City of Fostoria Financial Recovery Plan

**705 Brubaker Trust**

	2024	2025	2026	2027	2028
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances Beginning of Year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Fund Balances End of Year	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>



City of Fostoria Financial Recovery Plan

707 Cemetery Trust

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Charges for Services	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Expenditures Summary					
Contractual Services	20,000	0	0	0	0
Net Change in Fund Balance	(16,000)	4,000	4,000	4,000	4,000
Fund Balances Beginning of Year	78,536	62,536	66,536	70,536	74,536
Fund Balances End of Year	<u>\$62,536</u>	<u>\$66,536</u>	<u>\$70,536</u>	<u>\$74,536</u>	<u>\$78,536</u>

City of Fostoria Financial Recovery Plan

**708 Fire Insurance Trust**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Revenue	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Expenditures Summary					
Other	75,000	75,000	75,000	75,000	75,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	40,123	40,123	40,123	40,123	40,123
Fund Balances End of Year	<u>\$40,123</u>	<u>\$40,123</u>	<u>\$40,123</u>	<u>\$40,123</u>	<u>\$40,123</u>

City of Fostoria Financial Recovery Plan

709 Henry H. Geary Jr. Trust

	2024	2025	2026	2027	2028
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary					
Contractual Services	1,000	0	0	0	0
Net Change in Fund Balance	(1,000)	0	0	0	0
Fund Balances Beginning of Year	7,300	6,300	6,300	6,300	6,300
Fund Balances End of Year	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>

City of Fostoria Financial Recovery Plan

**710 Laverne May Trust**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$50	\$50	\$50	\$50	\$50
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(450)	50	50	50	50
Fund Balances Beginning of Year	<u>2,137</u>	<u>1,687</u>	<u>1,737</u>	<u>1,787</u>	<u>1,837</u>
Fund Balances End of Year	<u><u>\$1,687</u></u>	<u><u>\$1,737</u></u>	<u><u>\$1,787</u></u>	<u><u>\$1,837</u></u>	<u><u>\$1,887</u></u>

City of Fostoria Financial Recovery Plan

**725 Fostoria Community Trust**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Interest	\$120	\$120	\$120	\$120	\$120
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	120	120	120	120	120
Fund Balances Beginning of Year	2,906	3,026	3,146	3,266	3,386
Fund Balances End of Year	<u>\$3,026</u>	<u>\$3,146</u>	<u>\$3,266</u>	<u>\$3,386</u>	<u>\$3,506</u>

City of Fostoria Financial Recovery Plan

**900 Bed Tax**

	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
Revenues					
Other Local Taxes	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Expenditures Summary					
Other	12,500	12,500	12,500	12,500	12,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

**City of Fostoria Financial Recovery Plan**

**Forecasted Capital Needs**

Dept	Description	2024	2025	2026	2027	2028
Police	Patrol Bullet Proof Vests	\$2,600	\$2,600	\$2,600	\$13,000	\$10,000
Police	Computers	3,000	3,000	1,500	1,500	1,500
Police	Radio's (portable)	1,500	1,500	1,500	1,500	1,500
Police	Thermal Camera	6,000	6,000	6,000	6,000	6,000
Police	Software Body Camera	0	0	3,000	3,000	3,000
	<b>Total Police</b>	<b>13,100</b>	<b>13,100</b>	<b>14,600</b>	<b>25,000</b>	<b>22,000</b>
Fire	Fire Hose	0	5,000	0	5,000	0
Fire	SCBA - Cylinders & Sar Systems (grant \$180,000)	270,000	0	0	0	0
Fire	Station Maintenance (roof tuck pointing)	65,000	0	0	0	0
Fire	U96 utility vehicle	75,000	0	0	0	0
Fire	Station Bay Exhaust System (AFG grant \$90,250)	95,000	0	0	0	0
Fire	Base station radio console	23,000	0	0	0	0
Fire	Air Lift Bags	12,000	0	0	0	0
Fire	Garage Doors	15,000	0	0	0	0
Fire	C93 Replacement	0	50,000	0	0	0
Fire	Gear/Hose Dryer	15,000	0	0	0	0
	<b>Total Fire</b>	<b>570,000</b>	<b>55,000</b>	<b>0</b>	<b>5,000</b>	<b>0</b>
Traffic	Traffic Signal Computer Upgrade	25,000	25,000	25,000	25,000	25,000
	<b>Total Traffic</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
Zoning	Computers	2,200	0	0	0	0
	<b>Total Zoning</b>	<b>2,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Airport	Terminal Project - Construction (local portion)	25,730				
	<b>Total Airport</b>	<b>25,730</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Lands & Buildings	Furnace	30,000	0	0	0	0
Lands & Buildings	Zoning-flooring	9,000	0	0	0	0
	<b>Total Lands &amp; Buildings</b>	<b>39,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total General Fund</b>	<b>\$675,030</b>	<b>\$93,100</b>	<b>\$39,600</b>	<b>\$55,000</b>	<b>\$47,000</b>
Permissive	VP Harper Hill Mower	\$63,000	\$0	\$0	\$0	\$0
Permissive	Street Program Urban Paving - 23 South	0	95,000	0	0	0
Permissive	Hancock Permissive MVL Streets (MVL money from Hancock Co)	80,000	0	0	0	0
Permissive	Four Post Drive on Lift-Street (other portion paid from general capital)	12,000	0	0	0	0
Permissive	Case Loader Attachments	10,000	0	0	0	0
	<b>Total Permissive</b>	<b>\$165,000</b>	<b>\$95,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Police Donation	Software Body Camera	\$12,000	\$0	\$0	\$0	\$0
Hancock Park Grant	Bridge - decking, cleaning, paint (grant \$30,000, local \$10,000)	\$40,000	\$0	\$0	\$0	\$0
Hancock Park Grant	Bridge - concrete pad, approach (grant \$35,000, local \$10,000)	45,000	0	0	0	0
	<b>Total Hancock Park Grant</b>	<b>\$85,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
FAA Grant	Terminal Project - Construction (grant)	\$514,500	\$0	\$0	\$0	\$0
Park	Splash Pad (grants \$446,770 )	\$446,770	\$0	\$0	\$0	\$0
Park	Splash Pad (city portion)	76,600	0	0	0	0
Park	Buckley Street Tennis Courts	100,000	0	0	0	0
Park	Portage Park tboxes for golf course	5,000	5,000	0	0	0
Park	Portage Park shelter roof	44,000	0	0	0	0
Park	Inclusive playground (city portion)	50,000	0	0	0	0
	<b>Total Park</b>	<b>\$722,370</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Fed Arborest Grant	Equipment (grant from federal)	\$80,000	\$0	\$0	\$0	\$0
General Capital	Patrol Truck Chief Car - Police	\$100,000	\$0	\$0	\$0	\$0
General Capital	Patrol Explorer - Police	0	75,000	75,000	0	75,000
General Capital	K9 Unit - Police	0	0	0	75,000	0
General Capital	Four Post Drive on Lift-Street (other portion paid from permissive)	22,000	0	0	0	0
General Capital	Meter Reader Truck - for water and sewer	60,000	0	0	0	0
	<b>Total General Capital</b>	<b>\$182,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>

**City of Fostoria Financial Recovery Plan**

**Forecasted Capital Needs**

Dept	Description	2024	2025	2026	2027	2028
Capital Street	Annual Street Program	\$396,980	\$0	\$200,000	\$200,000	\$200,000
Capital Street	Street Program Urban Paving - 23 South	0	200,000	0	0	0
	Total Capital Street	<u>\$396,980</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$200,000</u>
Capital Infrast	Street Program Urban Paving - 23 South	<u>\$0</u>	<u>\$455,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Water Plant	SCADA Upgrades	\$20,000	\$25,000	\$25,000	\$25,000	30,000
Water Plant	Lime Sludge Equipment (Press)	75,000	0	0	0	75,000
Water Plant	Sodium Hypochlorite Chlorine Feed Upgrade	0	100,000	0	0	0
Water Plant	Pump Replacement	0	50,000	0	0	75,000
Water Plant	Chemical Feed Upgrade	10,000	10,000	12,000	12,000	12,000
Water Plant	CO2 Tank Replacement	0	250,000	0	0	0
Water Plant	Reservoir Repairs and Improvements	50,000	50,000	50,000	50,000	50,000
Water Plant	Filter Piping study, repairs, and replacement	50,000	0	0	0	0
Water Plant	Clearwell Cleaning and Inspection	0	0	7,000	0	0
Water Plant	Flow Meter Replacement	0	0	80,000	0	0
Water Plant	Rebuild High Service Pum #2 (20 more years of service)	0	25,000	0	0	0
Water Plant	Flouride Tank Replacement	0	0	0	150,000	0
Water Plant	High Service Pump #3 rebuild and add VFD	0	0	0	100,000	0
Water Plant	Pickup Truck	0	0	0	50,000	0
Water Plant	Raw Water Pump House upgrades/rebuild study/engineering	50,000	0	0	0	0
Water Plant	Reservoir Algae Control Study	50,000	0	0	0	0
Water Plant	Materials Handling Equipment/Loader	80,000	0	0	0	0
Water Plant	Fork Lift with Extended Reach	0	0	150,000	0	0
	Total Water Plant	<u>385,000</u>	<u>510,000</u>	<u>324,000</u>	<u>387,000</u>	<u>242,000</u>
Water Distribution	Tap Machine	50,000	0	0	0	0
Water Distribution	Building HVAC/Roof - split 50/50	50,000	0	0	0	0
Water Distribution	Lead Line Replacement (assume grant each year)	500,000	500,000	500,000	500,000	500,000
Water Distribution	Mini Excavator	90,000	0	0	0	0
Water Distribution	Reservoir Mower & Trailer	0	73,000	0	0	0
Water Distribution	Independence Ave (Country Club) Waterline Replacement	350,000	0	0	0	0
Water Distribution	F250 Truck split 50/50	30,000	0	0	0	0
	Total Water Distribution	<u>1,070,000</u>	<u>573,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	Total Water	<u>\$1,455,000</u>	<u>\$1,083,000</u>	<u>\$824,000</u>	<u>\$887,000</u>	<u>\$742,000</u>
WWTP - 520	Annual Improvements	\$100,000	\$100,000	\$100,000	\$100,000	100,000
WWTP - 520	UV Disinfections Upgrade	374,000	0	0	0	0
WWTP - 520	Ferric Chloride Storage Tank	0	40,000	0	0	0
	Total WWTP	<u>474,000</u>	<u>140,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
WW Maint - 525	Sanitary Sewer Spots Repair	25,000	25,000	25,000	25,000	25,000
WW Maint - 525	5 Lift Stations upgraded to Multi	50,000	50,000	50,000	0	0
WW Maint - 525	Building HVAC/Roof - split 50/50	50,000	0	0	0	0
WW Maint - 525	Truck - Replace unit 21	0	70,000	0	0	0
WW Maint - 525	F250 Truck split 50/50	30,000	0	0	0	0
	Total WW Maintenance	<u>155,000</u>	<u>145,000</u>	<u>75,000</u>	<u>25,000</u>	<u>25,000</u>
	Total Sewer Fund	<u>\$629,000</u>	<u>\$285,000</u>	<u>\$175,000</u>	<u>\$125,000</u>	<u>\$125,000</u>
Storm Water	Reservoir #4 to Wetlands (H2O Water Grant \$2,100,000) - Design	\$250,000	\$0	\$0	\$0	\$0
Storm Water	Reservoir #4 to Wetlands - Construction	0	1,800,000	0	0	0
Storm Water	CSO Post Construction Monitoring	80,000	0	0	0	0
	Total Storm Water	<u>\$330,000</u>	<u>\$1,800,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	Total All Funds	<u>\$5,246,880</u>	<u>\$4,091,100</u>	<u>\$1,313,600</u>	<u>\$1,342,000</u>	<u>\$1,189,000</u>



**City of Fostoria Financial Recovery Plan**

**Report on Accounting Methods**

		<u>Status</u>	<u>Report Ref.</u>	
Budgetary	Deficit balances	In process	Pg. 12	Will be in process until termination
	Appropriations vs. estimated resources	In process	Pg. 12	Will be in process until termination
	Expenditures exceed appropriations	In process	Pg. 12	Will be in process until termination
Chart of Accounts	Account code structure	Done	Pg. 14	
Journals/Ledgers	Timely reconciling/closing	In process	Pg. 16	
Receipts	Timely deposits-same day	Done	Pg. 27	Ordinance passed by Council
	Security of deposits-departments	In process	Pg. 28	City working on
	Timely recording of receipts	In process	Pg. 28	Will be in process until termination
	EMS billing vs. receipting review	In process	Pg. 28	
	Reconcile OAG account	In process	Pg. 28	
Purchasing	Blanket PO ordinance	Done	Pg. 32	Ordinance passed by Council
	Purchase req approval vs. approp	In process	Pg. 32	Will be in process until termination
	Purchase orders	In process	Pg. 32	Will be in process until termination
	Then and now	In process	Pg. 32	Will be in process until termination
	Finding for recovery data base	In process	Pg. 33	Will be in process until termination
	Bidding - delinquent taxes	In process	Pg. 33	Will be in process until termination
Disbursements	Securing blank checks	Done	Pg. 35	
Mgt and Investing	Petty cash ordinance	Done	Pg. 47	Ordinance passed by Council
	Security of petty cash	In process	Pg. 47	City working on
	Submission of investment policy to AOS	In process	Pg. 47	Ordinance passed by Council not submitted to AOS
Financial Reporting	Timely AFR	In process	Pg. 49	Will be in process until termination

**City of Fostoria Financial Recovery Plan**

**Forecasted Total Debt Service by Year**

Debt Issue	Type of Debt	Fund	Payment Schedule	Final Year	2024	2025	2026	2027	2028
2015 Vine St. and Arbor St Impr	OPWC	431	January 1	2027	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.12	\$0.00
			July 1		2,402.07	2,402.07	2,402.07	0.00	0.00
2016 Central Ave. and Arbor St. Impr	OPWC	431	January 1	2028	2,752.91	2,752.91	2,752.91	2,752.91	2,752.88
			July 1		2,752.91	2,752.91	2,752.91	2,752.91	0.00
2017 Ebersole Blvd & Arbor St. Phase 3	OPWC	431	January 1	2029	3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
			July 1		3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
2019 Ambulance	Loan	401	Quarterly	2025	28,710.48	28,710.48	7,177.62	0.00	0
2021 Fire Truck	Loan	401	Annual	2028	58,529.12	58,529.12	58,529.12	58,529.12	58,529.12
2009 Lime Sludge Press	OWDA	501	January 1	2031	24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
			July 1		24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
2015 Jackson St Waterline Improvement	OPWC	501	January 1	2026	1,865.46	1,865.46	1,865.38	0.00	0.00
			July 1		1,865.46	1,865.46	0.00	0.00	0.00
2020 North Main Street Improvement Phase 1	OPWC	501	January 1	2033	10,818.33	10,818.33	10,818.33	10,818.33	10,818.33
			July 1		10,818.33	10,818.33	10,818.33	10,818.33	10,818.33
2009 Columbus Ave Sanitary Sewer Pump Station	OPWC	520	January 1	2039	1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
			July 1		1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
2013 WWTP Final Clarifiers Improvement	OWDA	520	January 1	2035	141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
			July 1		141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
2020 North Main Street Improvement Phase 3	OPWC	520	January 1	2043	2,412.48	2,412.48	2,412.48	2,412.48	2,412.48
			July 1		2,412.48	2,412.48	2,412.48	2,412.48	2,412.48
2023 North Main Street Improvement Phase 4 - <b>Estimated</b>	OPWC	520	January 1	2044	0.00	5,949.85	5,949.85	5,949.85	5,949.85
			July 1		0.00	5,949.85	5,949.85	5,949.85	5,949.85
2020 North Main Street Improvement Phase 2	OPWC	521	January 1	2043	1,218.61	1,218.61	1,218.61	1,218.61	1,218.61
			July 1		1,218.61	1,218.61	1,218.61	1,218.61	1,218.61
2010 LTCP Sewer Cleaning/Televising	OWDA	521	January 1	2030	50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
			July 1		50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
2020 CSO 2 & 3 Construction - <b>Estimated</b>	OWDA	520/521	January 1	2052	269,480.31	269,480.31	269,480.31	269,480.31	269,480.31
			July 1		269,480.31	269,480.31	269,480.31	269,480.31	269,480.31
					<u>\$1,095,342.46</u>	<u>\$1,107,242.16</u>	<u>\$1,083,843.76</u>	<u>\$1,074,800.76</u>	<u>\$1,074,800.76</u>

**City of Fostoria Financial Recovery Plan**

**2015 Vine Street and Arbor Street Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$2,402.07  
 Paid from 431 Capital Infrastructure Fund  
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2024	\$2,402.07	\$0.00	\$2,402.07	14,412.47
7/1/2024	2,402.07	0.00	2,402.07	12,010.40
1/1/2025	2,402.07	0.00	2,402.07	9,608.33
7/1/2025	2,402.07	0.00	2,402.07	7,206.26
1/1/2026	2,402.07	0.00	2,402.07	4,804.19
7/1/2026	2,402.07	0.00	2,402.07	2,402.12
1/1/2027	2,402.12	0.00	2,402.12	0.00
	<u>\$16,814.54</u>	<u>\$0.00</u>	<u>\$16,814.54</u>	

**City of Fostoria Financial Recovery Plan**

**2016 Central Avenue and Arbor Street Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$2,752.91  
 Paid from 431 Capital Infrastructure Fund  
 CP10T

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$24,776.16
1/1/2024	\$2,752.91	\$0.00	\$2,752.91	22,023.25
7/1/2024	2,752.91	0.00	2,752.91	19,270.34
1/1/2025	2,752.91	0.00	2,752.91	16,517.43
7/1/2025	2,752.91	0.00	2,752.91	13,764.52
1/1/2026	2,752.91	0.00	2,752.91	11,011.61
7/1/2026	2,752.91	0.00	2,752.91	8,258.70
1/1/2027	2,752.91	0.00	2,752.91	5,505.79
7/1/2027	2,752.91	0.00	2,752.91	2,752.88
1/1/2028	2,752.88	0.00	2,752.88	0.00
	<u>\$24,776.16</u>	<u>\$0.00</u>	<u>\$24,776.16</u>	

**City of Fostoria Financial Recovery Plan**

**2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan**

Interest Rate 0.00%  
 Semi Annual Payment \$3,311.72  
 Paid from 431 Capital Infrastructure Fund  
 CP06U

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$36,428.95</u>
1/1/2024	\$3,311.72	\$0.00	\$3,311.72	33,117.23
7/1/2024	3,311.72	0.00	3,311.72	29,805.51
1/1/2025	3,311.72	0.00	3,311.72	26,493.79
7/1/2025	3,311.72	0.00	3,311.72	23,182.07
1/1/2026	3,311.72	0.00	3,311.72	19,870.35
7/1/2026	3,311.72	0.00	3,311.72	16,558.63
1/1/2027	3,311.72	0.00	3,311.72	13,246.91
7/1/2027	3,311.72	0.00	3,311.72	9,935.19
1/1/2028	3,311.72	0.00	3,311.72	6,623.47
7/1/2028	3,311.72	0.00	3,311.72	3,311.75
1/1/2029	3,311.75	0.00	3,311.75	(0.00)
	<u>\$36,428.95</u>	<u>\$0.00</u>	<u>\$36,428.95</u>	

**City of Fostoria Financial Recovery Plan**

**2019 Ambulance Lease**

Interest Rate 3.99%  
 Quarterly Payment \$7,177.62  
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$61,491.11
1/22/2024	\$6,564.25	\$613.37	\$7,177.62	54,926.86
4/22/2024	6,629.72	547.90	7,177.62	48,297.14
7/22/2024	6,695.85	481.77	7,177.62	41,601.29
10/22/2024	6,762.65	414.97	7,177.62	34,838.64
1/22/2025	6,830.10	347.52	7,177.62	28,008.54
4/22/2025	6,898.23	279.39	7,177.62	21,110.31
7/22/2025	6,967.04	210.58	7,177.62	14,143.27
10/22/2025	7,036.54	141.08	7,177.62	7,106.73
1/22/2026	7,106.73	70.89	7,177.62	0.00
	<u>\$61,491.11</u>	<u>\$3,107.47</u>	<u>\$64,598.58</u>	

**City of Fostoria Financial Recovery Plan**

**2021 Fire Truck Lease/Loan**

Interest Rate 2.89%  
 Annual Payment \$59,859.92  
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$267,957.82</u>
1/15/2024	50,459.43	8,069.69	58,529.12	217,498.39
1/15/2025	51,979.04	6,550.08	58,529.12	165,519.35
1/15/2026	53,544.42	4,984.70	58,529.12	111,974.93
1/15/2027	55,156.93	3,372.19	58,529.12	56,818.00
1/15/2028	56,818.00	1,711.12	58,529.12	0.00
	<u>\$267,957.82</u>	<u>\$24,687.78</u>	<u>\$292,645.60</u>	

**City of Fostoria Financial Recovery Plan**

**2009 Lime Sludge Press OWDA**

Semi Annual Payment      \$24,821.42  
 Paid from 501 Water fund  
 Issued in 2009  
 Account ID                  5426

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$372,321.31
5426	1/1/2024	\$24,821.42	\$0.00	\$24,821.42	347,499.89
5426	7/1/2024	24,821.42	0.00	24,821.42	322,678.47
5426	1/1/2025	24,821.42	0.00	24,821.42	297,857.05
5426	7/1/2025	24,821.42	0.00	24,821.42	273,035.63
5426	1/1/2026	24,821.42	0.00	24,821.42	248,214.21
5426	7/1/2026	24,821.42	0.00	24,821.42	223,392.79
5426	1/1/2027	24,821.42	0.00	24,821.42	198,571.37
5426	7/1/2027	24,821.42	0.00	24,821.42	173,749.95
5426	1/1/2028	24,821.42	0.00	24,821.42	148,928.53
5426	7/1/2028	24,821.42	0.00	24,821.42	124,107.11
5426	1/1/2029	24,821.42	0.00	24,821.42	99,285.69
5426	7/1/2029	24,821.42	0.00	24,821.42	74,464.27
5426	1/1/2030	24,821.42	0.00	24,821.42	49,642.85
5426	7/1/2030	24,821.42	0.00	24,821.42	24,821.43
5426	1/1/2031	24,821.43	0.00	24,821.43	0.00
		<u>\$372,321.31</u>	<u>\$0.00</u>	<u>\$372,321.31</u>	



**City of Fostoria Financial Recovery Plan**

**2015 Jackson Street Waterline Improvement OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$1,865.46  
 Paid from 501 Water Fund  
 CP09R

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$9,327.22</u>
1/1/2024	1,865.46	0.00	1,865.46	7,461.76
7/1/2024	1,865.46	0.00	1,865.46	5,596.30
1/1/2025	1,865.46	0.00	1,865.46	3,730.84
7/1/2025	1,865.46	0.00	1,865.46	1,865.38
1/1/2026	1,865.38	0.00	1,865.38	0.00
	<u>\$9,327.22</u>	<u>\$0.00</u>	<u>\$9,327.22</u>	

**City of Fostoria Financial Recovery Plan**

**North Main Street Improvements Phase 1 OPWC**

Interest Rate 0.00%  
 Semi Annual Payment  
 100% paid from water  
 CP07w

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2024	\$10,818.33	\$0.00	\$10,818.33	\$216,366.74
	7/1/2024	10,818.33	0.00	10,818.33	205,548.41
	1/1/2025	10,818.33	0.00	10,818.33	194,730.08
	7/1/2025	10,818.33	0.00	10,818.33	183,911.75
	1/1/2026	10,818.33	0.00	10,818.33	173,093.42
	7/1/2026	10,818.33	0.00	10,818.33	162,275.09
	1/1/2027	10,818.33	0.00	10,818.33	151,456.76
	7/1/2027	10,818.33	0.00	10,818.33	140,638.43
	1/1/2028	10,818.33	0.00	10,818.33	129,820.10
	7/1/2028	10,818.33	0.00	10,818.33	119,001.77
	1/1/2029	10,818.33	0.00	10,818.33	108,183.44
	7/1/2029	10,818.33	0.00	10,818.33	97,365.11
	1/1/2030	10,818.33	0.00	10,818.33	86,546.78
	7/1/2030	10,818.33	0.00	10,818.33	75,728.45
	1/1/2031	10,818.33	0.00	10,818.33	64,910.12
	7/1/2031	10,818.33	0.00	10,818.33	54,091.79
	1/1/2032	10,818.33	0.00	10,818.33	43,273.46
	7/1/2032	10,818.33	0.00	10,818.33	32,455.13
	1/1/2033	10,818.33	0.00	10,818.33	21,636.80
	7/1/2033	10,818.47	0.00	10,818.47	10,818.47
		<u>\$216,366.74</u>	<u>\$0.00</u>	<u>\$216,366.74</u>	0.00

**City of Fostoria Financial Recovery Plan**

**2009 Columbus Avenue Sanitary Sewer Pump Station OPWC**

Interest Rate 0.00%  
 Semi Annual Payment \$1,555.13  
 Paid from 520 Sewer Fund  
 CP15K

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$48,209.23
1/1/2024	\$1,555.13	\$0.00	\$1,555.13	46,654.10
7/1/2024	1,555.13	0.00	1,555.13	45,098.97
1/1/2025	1,555.13	0.00	1,555.13	43,543.84
7/1/2025	1,555.13	0.00	1,555.13	41,988.71
1/1/2026	1,555.13	0.00	1,555.13	40,433.58
7/1/2026	1,555.13	0.00	1,555.13	38,878.45
1/1/2027	1,555.13	0.00	1,555.13	37,323.32
7/1/2027	1,555.13	0.00	1,555.13	35,768.19
1/1/2028	1,555.13	0.00	1,555.13	34,213.06
7/1/2028	1,555.13	0.00	1,555.13	32,657.93
1/1/2029	1,555.13	0.00	1,555.13	31,102.80
7/1/2029	1,555.13	0.00	1,555.13	29,547.67
1/1/2030	1,555.13	0.00	1,555.13	27,992.54
7/1/2030	1,555.13	0.00	1,555.13	26,437.41
1/1/2031	1,555.13	0.00	1,555.13	24,882.28
7/1/2031	1,555.13	0.00	1,555.13	23,327.15
1/1/2032	1,555.13	0.00	1,555.13	21,772.02
7/1/2032	1,555.13	0.00	1,555.13	20,216.89
1/1/2033	1,555.13	0.00	1,555.13	18,661.76
7/1/2033	1,555.13	0.00	1,555.13	17,106.63
1/1/2034	1,555.13	0.00	1,555.13	15,551.50
7/1/2034	1,555.13	0.00	1,555.13	13,996.37
1/1/2035	1,555.13	0.00	1,555.13	12,441.24
7/1/2035	1,555.13	0.00	1,555.13	10,886.11
1/1/2036	1,555.13	0.00	1,555.13	9,330.98
7/1/2036	1,555.13	0.00	1,555.13	7,775.85
1/1/2037	1,555.13	0.00	1,555.13	6,220.72
7/1/2037	1,555.13	0.00	1,555.13	4,665.59
1/1/2038	1,555.13	0.00	1,555.13	3,110.46
7/1/2038	1,555.13	0.00	1,555.13	1,555.33
1/1/2039	1,555.33	0.00	1,555.33	0.00
	<u>\$48,209.23</u>	<u>\$0.00</u>	<u>\$48,209.23</u>	

**City of Fostoria Financial Recovery Plan**

**2013 WWTP Final Clarifiers Improvements OWDA**

Semi Annual Payment           \$141,305.27  
 Paid from 520 Sewer Fund  
 Issued in 2013  
 Account ID                   6498

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$2,798,344.02
6498	1/1/2024	\$105,346.55	\$35,958.72	\$141,305.27	2,692,997.47
6498	7/1/2024	106,700.25	34,605.02	141,305.27	2,586,297.22
6498	1/1/2025	108,071.35	33,233.92	141,305.27	2,478,225.87
6498	7/1/2025	109,460.07	31,845.20	141,305.27	2,368,765.80
6498	1/1/2026	110,866.63	30,438.64	141,305.27	2,257,899.17
6498	7/1/2026	112,291.27	29,014.00	141,305.27	2,145,607.90
6498	1/1/2027	113,734.20	27,571.07	141,305.27	2,031,873.70
6498	7/1/2027	115,195.69	26,109.58	141,305.27	1,916,678.01
6498	1/1/2028	116,675.95	24,629.32	141,305.27	1,800,002.06
6498	7/1/2028	118,175.25	23,130.02	141,305.27	1,681,826.81
6498	1/1/2029	119,693.80	21,611.47	141,305.27	1,562,133.01
6498	7/1/2029	121,231.85	20,073.42	141,305.27	1,440,901.16
6498	1/1/2030	122,789.69	18,515.58	141,305.27	1,318,111.47
6498	7/1/2030	124,367.54	16,937.73	141,305.27	1,193,743.93
6498	1/1/2031	125,965.67	15,339.60	141,305.27	1,067,778.26
6498	7/1/2031	127,584.32	13,720.95	141,305.27	940,193.94
6498	1/1/2032	129,223.77	12,081.50	141,305.27	810,970.17
6498	7/1/2032	130,884.30	10,420.97	141,305.27	680,085.87
6498	1/1/2033	132,566.17	8,739.10	141,305.27	547,519.70
6498	7/1/2033	134,269.64	7,035.63	141,305.27	413,250.06
6498	1/1/2034	135,995.01	5,310.26	141,305.27	277,255.05
6498	7/1/2034	137,742.54	3,562.73	141,305.27	139,512.51
6498	1/1/2035	139,512.51	1,792.76	141,305.27	0.00
		<u>\$2,798,344.02</u>	<u>\$389,013.29</u>	<u>\$3,250,021.21</u>	

**City of Fostoria Financial Recovery Plan**

**North Main Street Improvements Phase 3 OPWC**

Interest Rate 0.00%  
 Semi Annual Payment  
 100% paid from sewer  
 CP05Y

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2024	\$2,412.48	\$0.00	\$2,412.48	\$96,499.34
	7/1/2024	2,412.48	0.00	2,412.48	94,086.86
	1/1/2025	2,412.48	0.00	2,412.48	91,674.38
	7/1/2025	2,412.48	0.00	2,412.48	89,261.90
	1/1/2026	2,412.48	0.00	2,412.48	86,849.42
	7/1/2026	2,412.48	0.00	2,412.48	84,436.94
	1/1/2027	2,412.48	0.00	2,412.48	82,024.46
	7/1/2027	2,412.48	0.00	2,412.48	79,611.98
	1/1/2028	2,412.48	0.00	2,412.48	77,199.50
	7/1/2028	2,412.48	0.00	2,412.48	74,787.02
	1/1/2029	2,412.48	0.00	2,412.48	72,374.54
	7/1/2029	2,412.48	0.00	2,412.48	69,962.06
	1/1/2030	2,412.48	0.00	2,412.48	67,549.58
	7/1/2030	2,412.48	0.00	2,412.48	65,137.10
	1/1/2031	2,412.48	0.00	2,412.48	62,724.62
	7/1/2031	2,412.48	0.00	2,412.48	60,312.14
	1/1/2032	2,412.48	0.00	2,412.48	57,899.66
	7/1/2032	2,412.48	0.00	2,412.48	55,487.18
	1/1/2033	2,412.48	0.00	2,412.48	53,074.70
	7/1/2033	2,412.48	0.00	2,412.48	50,662.22
	1/1/2034	2,412.48	0.00	2,412.48	48,249.74
	7/1/2034	2,412.48	0.00	2,412.48	45,837.26
	1/1/2035	2,412.48	0.00	2,412.48	43,424.78
	7/1/2035	2,412.48	0.00	2,412.48	41,012.30
	1/1/2036	2,412.48	0.00	2,412.48	38,599.82
	7/1/2036	2,412.48	0.00	2,412.48	36,187.34
	1/1/2037	2,412.48	0.00	2,412.48	33,774.86
	7/1/2037	2,412.48	0.00	2,412.48	31,362.38
	1/1/2038	2,412.48	0.00	2,412.48	28,949.90
	7/1/2038	2,412.48	0.00	2,412.48	26,537.42
	1/1/2039	2,412.48	0.00	2,412.48	24,124.94
	7/1/2039	2,412.48	0.00	2,412.48	21,712.46
	1/1/2040	2,412.48	0.00	2,412.48	19,299.98
	7/1/2040	2,412.48	0.00	2,412.48	16,887.50
	1/1/2041	2,412.48	0.00	2,412.48	14,475.02
	7/1/2041	2,412.48	0.00	2,412.48	12,062.54
	1/1/2042	2,412.48	0.00	2,412.48	9,650.06
	7/1/2042	2,412.48	0.00	2,412.48	7,237.58
	1/1/2043	2,412.48	0.00	2,412.48	4,825.10
	7/1/2043	2,412.62	0.00	2,412.62	2,412.62
		<u>\$96,499.34</u>	<u>\$0.00</u>	<u>\$96,499.34</u>	0.00

**City of Fostoria Financial Recovery Plan**

**Estimated 2023 North Main Street Improvements Phase 4 OPWC**

Interest Rate 0.00%  
 Semi Annual Payment  
 100% paid from sewer  
 CP22Z

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2025	\$5,949.85	\$0.00	\$5,949.85	\$237,994.00
	7/1/2025	5,949.85	0.00	5,949.85	232,044.15
	1/1/2026	5,949.85	0.00	5,949.85	226,094.30
	7/1/2026	5,949.85	0.00	5,949.85	220,144.45
	1/1/2027	5,949.85	0.00	5,949.85	214,194.60
	7/1/2027	5,949.85	0.00	5,949.85	208,244.75
	1/1/2028	5,949.85	0.00	5,949.85	202,294.90
	7/1/2028	5,949.85	0.00	5,949.85	196,345.05
	1/1/2029	5,949.85	0.00	5,949.85	190,395.20
	7/1/2029	5,949.85	0.00	5,949.85	184,445.35
	1/1/2030	5,949.85	0.00	5,949.85	178,495.50
	7/1/2030	5,949.85	0.00	5,949.85	172,545.65
	1/1/2031	5,949.85	0.00	5,949.85	166,595.80
	7/1/2031	5,949.85	0.00	5,949.85	160,645.95
	1/1/2032	5,949.85	0.00	5,949.85	154,696.10
	7/1/2032	5,949.85	0.00	5,949.85	148,746.25
	1/1/2033	5,949.85	0.00	5,949.85	142,796.40
	7/1/2033	5,949.85	0.00	5,949.85	136,846.55
	1/1/2034	5,949.85	0.00	5,949.85	130,896.70
	7/1/2034	5,949.85	0.00	5,949.85	124,946.85
	1/1/2035	5,949.85	0.00	5,949.85	118,997.00
	7/1/2035	5,949.85	0.00	5,949.85	113,047.15
	1/1/2036	5,949.85	0.00	5,949.85	107,097.30
	7/1/2036	5,949.85	0.00	5,949.85	101,147.45
	1/1/2037	5,949.85	0.00	5,949.85	95,197.60
	7/1/2037	5,949.85	0.00	5,949.85	89,247.75
	1/1/2038	5,949.85	0.00	5,949.85	83,297.90
	7/1/2038	5,949.85	0.00	5,949.85	77,348.05
	1/1/2039	5,949.85	0.00	5,949.85	71,398.20
	7/1/2039	5,949.85	0.00	5,949.85	65,448.35
	1/1/2040	5,949.85	0.00	5,949.85	59,498.50
	7/1/2040	5,949.85	0.00	5,949.85	53,548.65
	1/1/2041	5,949.85	0.00	5,949.85	47,598.80
	7/1/2041	5,949.85	0.00	5,949.85	41,648.95
	1/1/2042	5,949.85	0.00	5,949.85	35,699.10
	7/1/2042	5,949.85	0.00	5,949.85	29,749.25
	1/1/2043	5,949.85	0.00	5,949.85	23,799.40
	7/1/2043	5,949.85	0.00	5,949.85	17,849.55
	1/1/2044	5,949.85	0.00	5,949.85	11,899.70
	7/1/2044	5,949.85	0.00	5,949.85	5,949.85
					(0.00)
		<u>\$237,994.00</u>	<u>\$0.00</u>	<u>\$237,994.00</u>	

**City of Fostoria Financial Recovery Plan**

**North Main Street Improvements Phase 2 OPWC**

Interest Rate 0.00%  
 Semi Annual Payment  
 100% paid from storm water  
 CP11X

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$48,744.46
	1/1/2024	\$1,218.61	\$0.00	\$1,218.61	47,525.85
	7/1/2024	1,218.61	0.00	1,218.61	46,307.24
	1/1/2025	1,218.61	0.00	1,218.61	45,088.63
	7/1/2025	1,218.61	0.00	1,218.61	43,870.02
	1/1/2026	1,218.61	0.00	1,218.61	42,651.41
	7/1/2026	1,218.61	0.00	1,218.61	41,432.80
	1/1/2027	1,218.61	0.00	1,218.61	40,214.19
	7/1/2027	1,218.61	0.00	1,218.61	38,995.58
	1/1/2028	1,218.61	0.00	1,218.61	37,776.97
	7/1/2028	1,218.61	0.00	1,218.61	36,558.36
	1/1/2029	1,218.61	0.00	1,218.61	35,339.75
	7/1/2029	1,218.61	0.00	1,218.61	34,121.14
	1/1/2030	1,218.61	0.00	1,218.61	32,902.53
	7/1/2030	1,218.61	0.00	1,218.61	31,683.92
	1/1/2031	1,218.61	0.00	1,218.61	30,465.31
	7/1/2031	1,218.61	0.00	1,218.61	29,246.70
	1/1/2032	1,218.61	0.00	1,218.61	28,028.09
	7/1/2032	1,218.61	0.00	1,218.61	26,809.48
	1/1/2033	1,218.61	0.00	1,218.61	25,590.87
	7/1/2033	1,218.61	0.00	1,218.61	24,372.26
	1/1/2034	1,218.61	0.00	1,218.61	23,153.65
	7/1/2034	1,218.61	0.00	1,218.61	21,935.04
	1/1/2035	1,218.61	0.00	1,218.61	20,716.43
	7/1/2035	1,218.61	0.00	1,218.61	19,497.82
	1/1/2036	1,218.61	0.00	1,218.61	18,279.21
	7/1/2036	1,218.61	0.00	1,218.61	17,060.60
	1/1/2037	1,218.61	0.00	1,218.61	15,841.99
	7/1/2037	1,218.61	0.00	1,218.61	14,623.38
	1/1/2038	1,218.61	0.00	1,218.61	13,404.77
	7/1/2038	1,218.61	0.00	1,218.61	12,186.16
	1/1/2039	1,218.61	0.00	1,218.61	10,967.55
	7/1/2039	1,218.61	0.00	1,218.61	9,748.94
	1/1/2040	1,218.61	0.00	1,218.61	8,530.33
	7/1/2040	1,218.61	0.00	1,218.61	7,311.72
	1/1/2041	1,218.61	0.00	1,218.61	6,093.11
	7/1/2041	1,218.61	0.00	1,218.61	4,874.50
	1/1/2042	1,218.61	0.00	1,218.61	3,655.89
	7/1/2042	1,218.61	0.00	1,218.61	2,437.28
	1/1/2043	1,218.61	0.00	1,218.61	1,218.67
	7/1/2043	1,218.67	0.00	1,218.67	(0.00)
		<u>\$48,744.46</u>	<u>\$0.00</u>	<u>\$48,744.46</u>	

**City of Fostoria Financial Recovery Plan**

**2010 LTCP Sewer Cleaning/Televising OWDA**

Interest Rate 3.25%  
 Semi Annual Payment \$50,574.42  
 Paid from 521 Storm Water Fund  
 Issued in 2010  
 Account ID 5702

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
5702	1/1/2024	\$40,357.40	\$10,217.02	\$50,574.42	\$628,740.12
5702	7/1/2024	41,013.20	9,561.22	50,574.42	588,382.72
5702	1/1/2025	41,679.67	8,894.75	50,574.42	547,369.52
5702	7/1/2025	42,356.96	8,217.46	50,574.42	505,689.85
5702	1/1/2026	43,045.26	7,529.16	50,574.42	463,332.89
5702	7/1/2026	43,744.75	6,829.67	50,574.42	420,287.63
5702	1/1/2027	44,455.60	6,118.82	50,574.42	376,542.88
5702	7/1/2027	45,178.01	5,396.41	50,574.42	332,087.28
5702	1/1/2028	45,912.15	4,662.27	50,574.42	286,909.27
5702	7/1/2028	46,658.22	3,916.20	50,574.42	240,997.12
5702	1/1/2029	47,416.41	3,158.01	50,574.42	194,338.90
5702	7/1/2029	48,186.93	2,387.49	50,574.42	146,922.49
5702	1/1/2030	48,969.96	1,604.46	50,574.42	98,735.56
5702	7/1/2030	49,765.60	808.82	50,574.42	49,765.60
		<u>\$628,740.12</u>	<u>\$79,301.76</u>	<u>\$708,041.88</u>	0.00



**City of Fostoria Financial Recovery Plan**

**Projected 2020 CSO 2 & 3 Construction**

Interest Rate 0.00%  
 Semi Annual Payment \$269,480.31  
 Paid 50/50 ffrom 520 Sewer Fund and 521 Storm Water Fund  
 Started to be issued in 2019  
 Account ID 8807

Loan Number	Payment Due	Principal	Interest	Total	Principal
				Principal and Interest	Balance
		\$269,480.31	\$0.00	\$269,480.31	\$14,376,157.80
1/1/2024	1/1/2024	269,480.31	0.00	269,480.31	14,106,677.49
7/1/2024	7/1/2024	269,480.31	0.00	269,480.31	13,837,197.18
1/1/2025	1/1/2025	269,480.31	0.00	269,480.31	13,567,716.87
7/1/2025	7/1/2025	269,480.31	0.00	269,480.31	13,298,236.56
1/1/2026	1/1/2026	269,480.31	0.00	269,480.31	13,028,756.25
7/1/2026	7/1/2026	269,480.31	0.00	269,480.31	12,759,275.94
1/1/2027	1/1/2027	269,480.31	0.00	269,480.31	12,489,795.63
7/1/2027	7/1/2027	269,480.31	0.00	269,480.31	12,220,315.32
1/1/2028	1/1/2028	269,480.31	0.00	269,480.31	11,950,835.01
7/1/2028	7/1/2028	269,480.31	0.00	269,480.31	11,681,354.70
1/1/2029	1/1/2029	245,019.16	0.00	245,019.16	11,436,335.54
7/1/2029	7/1/2029	245,019.16	0.00	245,019.16	11,191,316.38
1/1/2030	1/1/2030	245,019.16	0.00	245,019.16	10,946,297.22
7/1/2030	7/1/2030	245,019.16	0.00	245,019.16	10,701,278.06
1/1/2031	1/1/2031	245,019.16	0.00	245,019.16	10,456,258.90
7/1/2031	7/1/2031	245,019.16	0.00	245,019.16	10,211,239.74
1/1/2032	1/1/2032	245,019.16	0.00	245,019.16	9,966,220.58
7/1/2032	7/1/2032	245,019.16	0.00	245,019.16	9,721,201.42
1/1/2033	1/1/2033	245,019.16	0.00	245,019.16	9,476,182.26
7/1/2033	7/1/2033	245,019.16	0.00	245,019.16	9,231,163.10
1/1/2034	1/1/2034	245,019.16	0.00	245,019.16	8,986,143.94
7/1/2034	7/1/2034	245,019.16	0.00	245,019.16	8,741,124.78
1/1/2035	1/1/2035	245,019.16	0.00	245,019.16	8,496,105.62
7/1/2035	7/1/2035	245,019.16	0.00	245,019.16	8,251,086.46
1/1/2036	1/1/2036	245,019.16	0.00	245,019.16	8,006,067.30
7/1/2036	7/1/2036	245,019.16	0.00	245,019.16	7,761,048.14
1/1/2037	1/1/2037	245,019.16	0.00	245,019.16	7,516,028.98
7/1/2037	7/1/2037	245,019.16	0.00	245,019.16	7,271,009.82
1/1/2038	1/1/2038	245,019.16	0.00	245,019.16	7,025,990.66
7/1/2038	7/1/2038	245,019.16	0.00	245,019.16	6,780,971.50
1/1/2039	1/1/2039	245,019.16	0.00	245,019.16	6,535,952.34
7/1/2039	7/1/2039	245,019.16	0.00	245,019.16	6,290,933.18
1/1/2040	1/1/2040	245,019.16	0.00	245,019.16	6,045,914.02
7/1/2040	7/1/2040	245,019.16	0.00	245,019.16	5,800,894.86
1/1/2041	1/1/2041	245,019.16	0.00	245,019.16	5,555,875.70
7/1/2041	7/1/2041	245,019.16	0.00	245,019.16	5,310,856.54
1/1/2042	1/1/2042	245,019.16	0.00	245,019.16	5,065,837.38
7/1/2042	7/1/2042	245,019.16	0.00	245,019.16	4,820,818.22
1/1/2043	1/1/2043	245,019.16	0.00	245,019.16	4,575,799.06
7/1/2043	7/1/2043	245,019.16	0.00	245,019.16	4,330,779.90
1/1/2044	1/1/2044	245,019.16	0.00	245,019.16	4,085,760.74
7/1/2044	7/1/2044	245,019.16	0.00	245,019.16	3,840,741.58
1/1/2045	1/1/2045	245,019.16	0.00	245,019.16	3,595,722.42
7/1/2045	7/1/2045	245,019.16	0.00	245,019.16	3,350,703.26
1/1/2046	1/1/2046	245,019.16	0.00	245,019.16	3,105,684.10
7/1/2046	7/1/2046	245,019.16	0.00	245,019.16	2,860,664.94
1/1/2047	1/1/2047	245,019.16	0.00	245,019.16	2,615,645.78
7/1/2047	7/1/2047	245,019.16	0.00	245,019.16	2,370,626.62
1/1/2048	1/1/2048	245,019.16	0.00	245,019.16	2,125,607.46
7/1/2048	7/1/2048	245,019.16	0.00	245,019.16	1,880,588.30
1/1/2049	1/1/2049	245,019.16	0.00	245,019.16	1,635,569.14
7/1/2049	7/1/2049	245,019.16	0.00	245,019.16	1,390,549.98
1/1/2050	1/1/2050	245,019.16	0.00	245,019.16	1,145,530.82
7/1/2050	7/1/2050	245,019.16	0.00	245,019.16	900,511.66
1/1/2051	1/1/2051	245,019.16	0.00	245,019.16	655,492.50
7/1/2051	7/1/2051	245,019.16	0.00	245,019.16	410,473.34
1/1/2052	1/1/2052	245,019.16	0.00	245,019.16	165,454.18
7/1/2052	7/1/2052	165,454.18	0.00	165,454.18	(0.00)
		<u>\$14,376,157.80</u>	<u>\$0.00</u>	<u>\$14,376,157.80</u>	