

**Mid Valley Air Park Property Owners Association
Proposed 2025 Budget**

MVAPPOA		#	Rate	Estimated
Accounts	Income			
	Annual Association Dues, if approved @\$350.00			
Operations	Residential	92	\$281.80	\$25,925.60
Runway		92	\$68.20	\$6,274.40
Operations	Commercial	27	\$281.80	\$7,608.60
Runway		27	\$68.20	\$1,841.40
Operations	Off Air Park properties, full contribution	1	\$281.80	\$281.80
Runway	Off Air Park properties, full contribution	1	\$68.20	\$68.20
Operations	Payment plan interest, late fee interest, Liens, Real Estate Transfer fees	0		\$0.00
Runway	Tenant aircraft (62%)	44	\$217.00	\$9,548.00
Runway	Tenant aircraft (35%)	3	\$122.50	\$367.50
Money Market	Interest Income, money market account, estimated	12	\$8.16	\$97.92
Money Market	Miscellaneous income, Hoey dividend estimated	1	year	\$200.00
	Total Proposed Income with only HOA dues			\$52,213.42
Special Assessment	Special assessment for roads, if approved @ \$150.00	121	\$150.00	\$18,150.00
Special Assessment	Special assessment for financial expenses, if approved @ \$50.00	121	\$50.00	\$6,050.00
	Total Proposed Income with Special Assessment			\$70,363.42
	FY24 Expected Expenses			
Operations	Accounting expenses & corporate report, tax filing, audit			\$6,000.00
Operations	Insurance Bond for Treasurer			\$200.00
Operations	Insurance for physical assets/Costello Insurance, Building			\$1,000.00
Operations	Insurance, Board of Directors			\$3,000.00
Operations	Insurance, Liability/PHLY Insurance, Airport environment			\$1,600.00
Operations	Legal expenses			\$2,000.00
Operations	Maintenance or replacement, POA owned equipment			\$2,000.00
Operations	Operating expenses, office supplies, postage, printing, equipment			\$500.00
Operations	Taxes, property Winnie Wood Park, Janke building			\$1,000.00
Operations	Website domain-Year 2 of 3 years		3 years	\$200.00
Runway	Runway Repair/Maintenance			\$80,000.00
Runway	Maintenance, runway environment			\$500.00
Runway	Taxes, property – Runway			\$2,000.00
Runway	Utilities, electricity runway environment (lights, AWOS)			\$600.00
Roads				\$35,000.00
	Total Proposed Expenses			\$135,600.00