

Press Release

For Immediate Release – London, October 7, 2021

Tite Street Capital has acquired The East London Hotel



The freehold lifestyle hotel comprises 161 en-suite letting bedrooms, a reception, bar and restaurant facilities. The operational model of the hotel provides a high-tech guest experience, with online check-ins and check-outs, access via a smart phone and food and beverage ordered through the guest experience interface.

BREEAM Excellent rated, The East London Hotel is situated in the heart of Bethnal Green, almost adjacent to Bethnal Green tube station on the Central Line and approximately 8 minutes from Bond Street Tube station.

Guido Lang, Chief Investment Officer of Tite Street Capital, commented:

“We are very excited to be acquiring this quality lifestyle asset in a rapidly developing London submarket and believe the hotel is well positioned to benefit from a post Covid market recovery.”

Andrey Panna from Crestline commented:

“We are constructive on a post Covid-19 hotel market recovery in core locations and believe that by deploying capital into the asset class today, we will be able to generate attractive, uncorrelated returns.”

Henry Jackson, Head of Hotel Brokerage in Knight Frank’s hotels team, commented:

“Following the robust transactional activity in the regional market, investors are focusing on London as the sector The East London Hotel sold to new investment partnership continues to recover and we expect transactional volumes to continue to increase.”

About Tite Street Capital: Tite Street Capital is an independent investment advisor, operating partner, and asset manager focused on opportunistic Real Estate and Asset Backed Investments. Our investment philosophy is defined by an emphasis on preserving capital, while providing attractive risk adjusted returns to our investors and partners. Tite Street Capital is backed by a team with strong investment capability, and execution experience, across a variety of European markets. www.titestreetcapital.com

About Crestline Investors, Inc.: Crestline Investors, Inc., founded in 1997 and based in Fort Worth, Texas, is a global institutional investment management firm with approximately US\$16.3 billion of assets under management. Crestline Europe LLP specializes in direct private capital investments in resilient industry sectors which are either asset backed or demonstrate defensive cash flow profile in developed markets of Europe. Headquartered in Fort Worth, Texas, Crestline Investors, Inc. maintains affiliate offices in London, New York City, Toronto and Tokyo. For more information, please visit www.crestlineinvestors.com.