



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (38) 15th September 2025

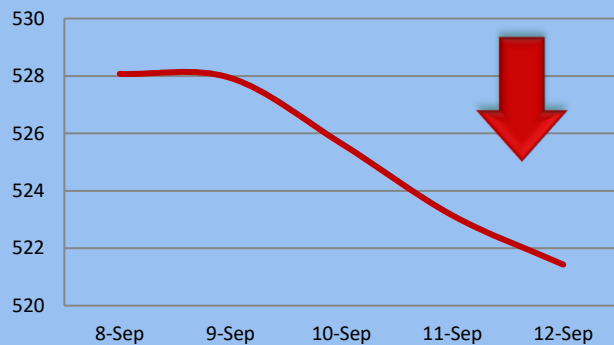
711th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 12 Sep, 2025	VLSFO	487	477	479	612	560	560	476
	LSMGO	730	672	723	761	760	837	723
Thursday, 11 Sep, 2025	VLSFO	485	482	489	613	551	560	484
	LSMGO	754	673	734	769	755	837	734
Wednesday, 10 Sep, 2025	VLSFO	481	488	494	616	556	560	486
	LSMGO	732	672	738	769	755	837	730
Tuesday, 09 Sep, 2025	VLSFO	492	488	494	617	558	560	488
	LSMGO	735	671	736	765	751	837	730
Monday, 08 Sep, 2025	VLSFO	505	486	499	623	553	547	485
	LSMGO	735	664	734	759	756	822	726

Top stories of the week

➤ The global shipping industry is at a critical juncture, as maritime carbon emissions have alarmingly returned to 2008 levels despite decarbonization efforts. This regression, driven by increased trade and slow adoption of clean technologies, jeopardizes the International Maritime Organization's (IMO) goal of achieving significant greenhouse gas reductions by 2030 and net-zero emissions by 2050. A pervasive "wait and see" approach among shipowners, fueled by uncertainties around alternative fuels and the need for substantial capital investment – estimated at USD 8-28 billion annually for vessels and up to USD 90 billion per year for onshore infrastructure – is hindering progress. New regulations like the EU's FuelEU Maritime (FEUM) and Emissions Trading System (ETS) are intensifying pressure, yet compliance remains a challenge, with many shipowners missing reporting deadlines. While the industry is ordering more alternative-fuel-capable vessels (LNG, methanol, ammonia, hydrogen), a significant shortage in global supply and bunkering infrastructure persists. Projects like Finland's Green North Energy green ammonia facility, involving companies such as Elomatic, aim to address this gap. Alongside the crucial scaling of alternative fuels, immediate gains in energy efficiency through technologies like hull form optimization are vital for the industry to meet its impending regulatory and environmental obligations. (Ship&Bunker, September 15, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker