



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (18) 4th May 2026

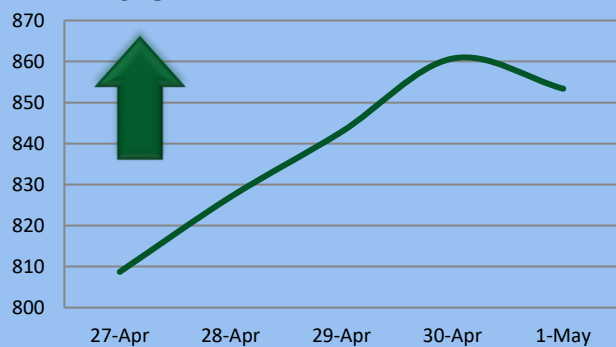
742nd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 01 May, 2026	VLSFO	805	785	830	954	891	819	890
	LSMGO	1463	1287	1485	1474	1397	1620	1547
Thursday, 30 Apr, 2026	VLSFO	790	814	847	984	877	819	895
	LSMGO	1453	1352	1500	1513	1449	1620	1572
Wednesday, 29 Apr, 2026	VLSFO	805	777	832	956	863	819	849
	LSMGO	1473	1293	1462	1461	1445	1620	1525
Tuesday, 28 Apr, 2026	VLSFO	788	764	807	948	840	819	824
	LSMGO	1448	1275	1471	1460	1435	1620	1497
Monday, 27 Apr, 2026	VLSFO	783	760	793	939	824	757	807
	LSMGO	1458	1319	1468	1469	1432	1437	1515

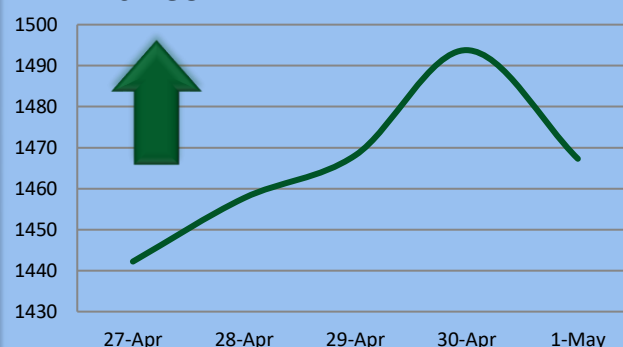
Top stories of the week

➤ The bunker market has begun to stabilize after a turbulent second month of conflict in the Middle East, though prices remain elevated near multi-year highs. Following US and Israeli strikes on Iran in late February and Iran's subsequent closure of the Strait of Hormuz, bunker prices surged globally in March before showing notable cooling in April as markets adjusted to new supply constraints. Ship & Bunker's G20-VLSFO Index averaged \$890 per metric ton in April, down 2.4% from March, with its premium to Brent crude narrowing to 16.3% from 24.7%. The G20-HSFO Index dropped 4.4% to \$746.50, while the G20-MGO Index continued climbing, gaining 13.7% to \$1,606 as middle distillates remained the most affected segment. Industry leaders noted that initial volatility has eased, with World Fuel's CEO acknowledging persistent but reduced uncertainty, while IBIA's outgoing chairman warned of profiteering by bunker sellers despite no genuine supply tightness. Among major ports, Fujairah and Singapore experienced the biggest price declines after leading March's gains, with Fujairah's VLSFO sinking 14.1% amid attacks halting supplier operations. Singapore's VLSFO fell 15.6% as initial supply concerns eased. Conversely, Rotterdam and Houston caught up in April as constraints globalized, with Houston's VLSFO jumping 14% as US Gulf exports surged to replace Middle Eastern crude.

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker