



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's strategic bunkering ports.

WEEK

29

ISSUE

No. 753

REPORTING PERIOD

13 – 17 July 2026

Overview

This report details the key parameters influencing fuel prices and provides targeted insights into the two primary fuels – Low Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – used in marine bunkering operations. The prices featured in this weekly update are drawn from major strategic ports in the Mediterranean, Persian Gulf, and Singapore, serving as a reliable reference point for tracking and analyzing global fuel pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

PERSIAN GULF

- ⑥ Fujairah

FAR EAST

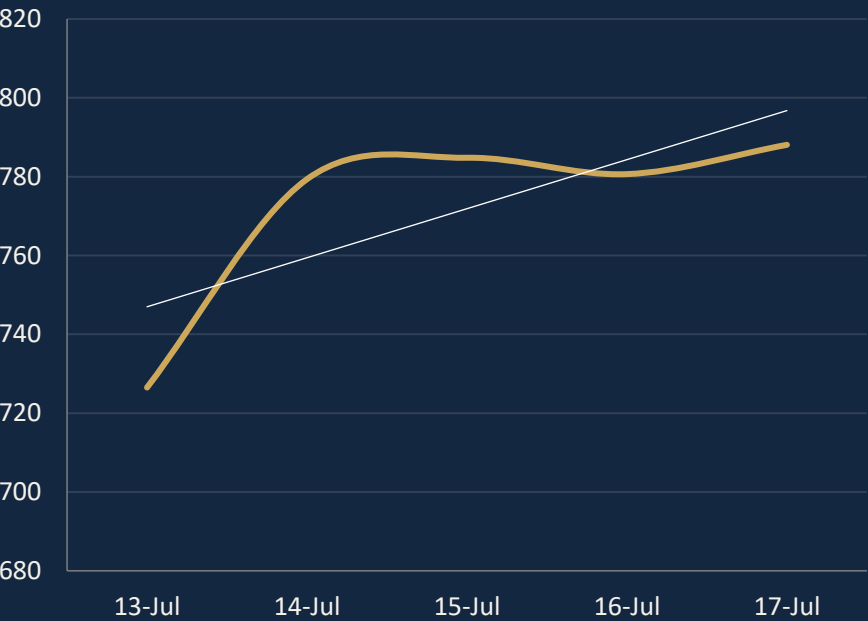
- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 17 Jul, 2026	687	770	739	927	783	820	791
Thursday 16 Jul, 2026	675	781	709	901	777	820	803
Wednesday 15 Jul, 2026	710	775	710	887	781	820	811
Tuesday 14 Jul, 2026	705	751	732	887	786	820	775
Monday 13 Jul, 2026	640	693	740	877	749	662	726

AVERAGE PRICE CURVE



HIGHEST

\$927

ISTANBUL · Fri 17 Jul

LOWEST

\$640

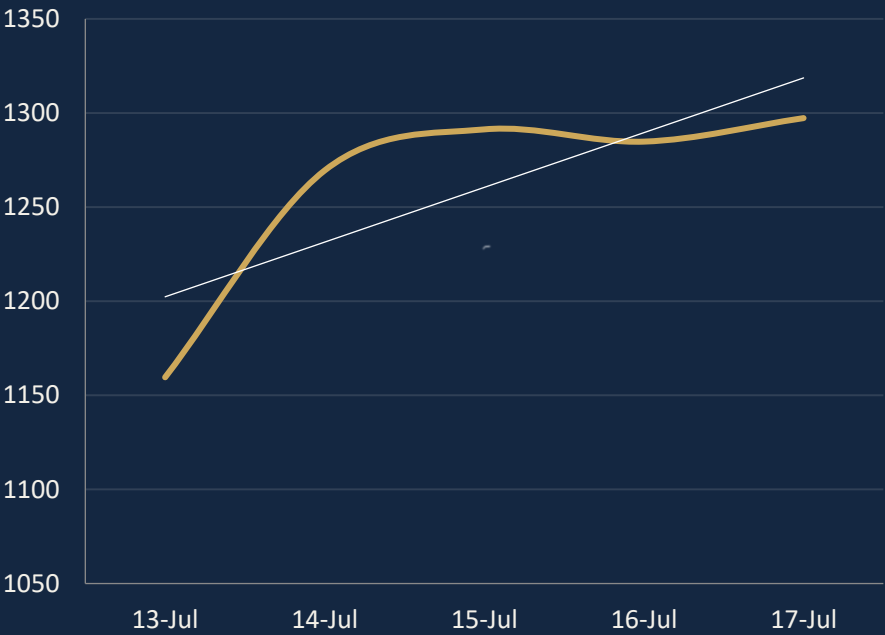
ALGECIRAS · Mon 13 Jul

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 17 Jul, 2026	1247	1120	1303	1317	1300	1440	1355
Thursday 16 Jul, 2026	1210	1144	1290	1301	1264	1440	1346
Wednesday 15 Jul, 2026	1245	1159	1255	1283	1254	1440	1404
Tuesday 14 Jul, 2026	1255	1085	1256	1299	1217	1440	1336
Monday 13 Jul, 2026	1105	996	1244	1252	1111	1132	1277

AVERAGE PRICE CURVE



HIGHEST

\$1,440

PORTSAID · FRI 17 Jul

LOWEST

\$996

Singapore · Mon 13 Jul

Top Stories of the Week

Oil prices closed lower on Thursday despite concerns that Iran may encourage Yemen's Houthi movement to disrupt oil shipments through the Red Sea in retaliation for continued U.S. military action. Brent crude fell 0.9% to \$84.23 per barrel, while U.S. West Texas Intermediate (WTI) dropped 0.8% to \$78.95, as analysts said investor short-covering that had fueled earlier gains began to fade. Market participants remain concerned that any Houthi move to block the Bab el-Mandeb Strait could severely disrupt global oil supplies and intensify pressure on energy supply chains, especially if combined with potential disruptions in the Strait of Hormuz. However, sentiment was supported by U.S. Vice President J.D. Vance's remarks ruling out a ground war, reinforcing expectations that a broader regional conflict remains unlikely. Analysts noted that oil prices could still climb if tensions escalate, with some forecasting WTI could reach \$85–\$87 per barrel, while Goldman Sachs warned Brent could exceed \$110 per barrel in a severe supply disruption scenario but fall into the \$60 range if geopolitical tensions ease. Meanwhile, Chevron moved closer to expanding its presence in Iraq through planned agreements related to the West Qurna 2 and Nassiriya oil projects, while also studying alternative export routes that would allow Iraqi crude to reach the Mediterranean without passing through the Strait of Hormuz.

-1%

Oil prices fell despite escalating Middle East tensions and threats to Red Sea oil transit

+110\$

Potential Brent crude price in Q4 under a severe Gulf export disruption scenario, according to Goldman Sachs.

85-87\$

Possible WTI trading range if the Iran-U.S. conflict escalates further, according to market analysts.

Sum Up

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Friday 17 Jul, 2026	VLSFO	687	770	739	927	783	820	791
	LSMGO	1247	1120	1303	1317	1300	1440	1355
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This review was designed and prepared by the
Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate
to contact us.

NEXT RELEASE

Monday, 27 July
2026