



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

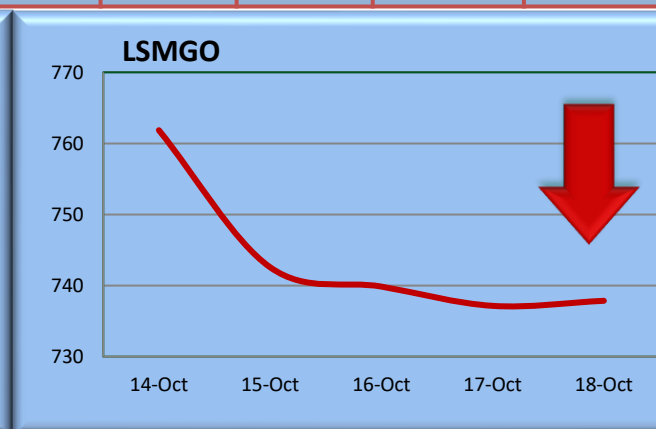
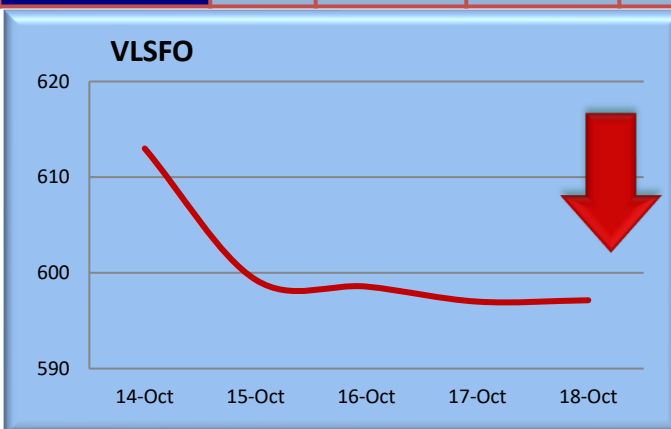
Week (43) 21st October, 2024

667th Issue

Top stories of the week

➤ Marine fuel sales in Singapore, the world's largest bunkering hub, jumped on a yearly basis in September despite bunker calls dropping to the lowest level in 19 months. The city-state's total conventional and biofuel demand reached 4.35 million mt in September, up by 2.2% on the year but down by 3.7% from August's level, according to the latest data from the Maritime and Port Authority. If the total from the first nine months of the year were to be replicated over the rest of 2024, this year's total for Singapore would reach 53.96 million mt, up by 4.1% from 2023's record high. VLSFO sales declined by 8% on the month to 2.25 million mt in September, HSFO fell by 3.2% to 1.64 million mt, distillates jumped by 13.1% to 347,000 mt and biofuel blends jumped by 63.1% to a record 110,600 mt. HSFO's share of the total was 37.7%, up from 34.6% the same month a year earlier. Separately, LNG bunker sales dropped by 19.1% on the month to 36,900 mt in September, while no methanol sales were recorded. Singapore has been including columns for biofuel blends, LNG and methanol sales since June 2023. The number of vessels calling at Singapore to bunker sank on an annual basis in September. A total of 3,267 vessels came to Singapore's waters to bunker last month, down by 7.6% from August's level, by 6.1% on the year and the lowest figure since February 2023. That left the average conventional and biofuel bunker stem size last month at about 1,331 mt, compared with an average over the previous 12 months of 1,298 mt. Singapore's average VLSFO price in September was \$603/mt, down by 1.5% from August's level and by 8.8% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports lost 2.6% on the month and 10.6% on the year to \$602/mt in September. (Ship & Bunker, October 17, 2024)

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 18 Oct, 2024	VLSFO	572	592	572	620	637	607	580
	LSMGO	711	658	688	732	733	883	760
Thursday, 17 Oct, 2024	VLSFO	584	589	577	619	637	595	578
	LSMGO	711	651	690	736	729	883	760
Wednesday, 16 Oct, 2024	VLSFO	582	591	582	621	637	595	582
	LSMGO	722	653	690	732	741	883	758
Tuesday, 15 Oct, 2024	VLSFO	572	594	580	625	643	595	586
	LSMGO	716	663	696	735	743	883	762
Monday, 14 Oct, 2024	VLSFO	595	614	591	643	650	595	603
	LSMGO	740	689	729	767	756	883	769



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker