NATIONAL NAVIGATION COMPANY

PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world’s world’s strategic bunkering ports.

WEEK	ISSUE	REPORTING PERIOD
43	No. 767	19 – 23 October 2026

Overview

This report details the key parameters influencing fuel prices and provides targeted insights into the two primary fuels – Low Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – used in marine bunkering operations. The prices featured in this weekly update are drawn from major strategic ports in the Mediterranean, Persian Gulf, and Singapore, serving as a reliable reference point for tracking and analyzing global fuel pricing trends.



FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs

Selected Ports



MEDITERRANEAN

1. Algeciras
2. Malta
3. Piraeus
4. Istanbul
5. Port Said

ARABIAN GULF

6. Fujairah

FAR EAST

7. Singapore

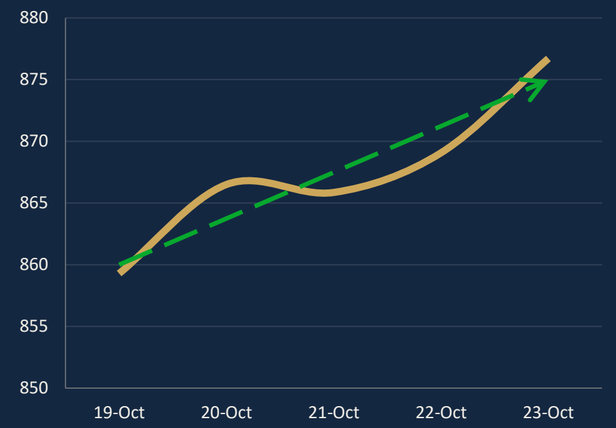
US DOLLAR PER TON

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 23 Oct 2026	789	963	786	915	874	830	981
Thursday 22 Oct 2026	780	937	786	907	876	830	969
Wednesday 21 Oct 2026	774	934	778	903	875	830	970
Tuesday 20 Oct 2026	796	933	789	901	866	802	980
Monday 19 Oct 2026	760	934	783	898	866	802	973

AVERAGE PRICE CURVE



HIGHEST

$981

FUJAIRAH · Fri 23 Oct

LOWEST

$760

ALGECIRAS · Mon 19 Oct

SOURCE: SHIP & BUNKER

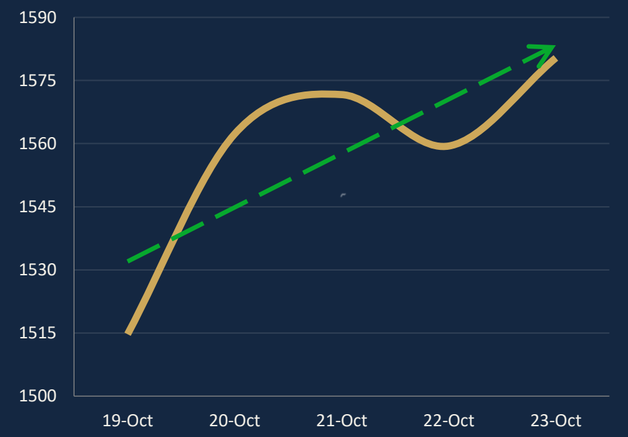
US DOLLAR PER TON

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 23 Oct 2026	1553	1352	1529	1585	1580	1697	1769
Thursday 22 Oct 2026	1474	1341	1509	1572	1573	1697	1751
Wednesday 21 Oct 2026	1542	1329	1529	1581	1566	1697	1759
Tuesday 20 Oct 2026	1500	1318	1539	1581	1578	1627	1794
Monday 19 Oct 2026	1475	1273	1499	1544	1548	1627	1638

AVERAGE PRICE CURVE



HIGHEST

$1,794

Fujairah · Tue 20 Oct

LOWEST

$ 1,273

Singapore · Mon 19 Oct

SOURCE: SHIP & BUNKER

Top Stories of the Week

Oil climbed to a six-month high on Friday as traders reacted to signals that Washington may resume strikes on Iran, with Brent rising about 3.5% to surpass $117 a barrel, its highest since April. Donald Trump has repeatedly said new strike plans are being developed and told reporters the US "can take the whole country," while the State Department disclosed concrete action against Houthi financing. Interactive Investor's Richard Hunter noted that reports of renewed strikes after the midterms, rather than diplomacy, were enough to lift prices in a conflict now in its eighth month. Physical Middle East crude softened, however, as oil kept flowing via ship-to-ship transfers off Oman, and Washington authorized releasing up to 400,000 barrels from the Strategic Petroleum Reserve to cover a disruption at the Phillips 66 Lake Charles refinery. Separately, the European Parliament voted 341 to 225 to extend the Commission's proposed one-year delay of EU Methane Regulation importer obligations to three years, pushing key deadlines to 2031 as importers warn of tight supply. At Gibraltar, bunker calls rose 10.6% to 4,286 in the first nine months of 2026, with September's 477 calls and VLSFO averaging $731/mt, up from $499/mt a year earlier.

$117

Brent’s Friday price, up 3.5% to a six-month high as Washington signaled renewed strikes on Iran

341

MEPs voting to stretch the EU Methane Regulation delay to three years, pushing importer deadlines to 2031

4,286

Gibraltar’s bunker calls in the first nine months, up 10.6% year on year with VLSFO averaging $731/mt in September

USD / TON · ALL PORTS

Sum Up

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SOURCE: SHIP & BUNKER

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PLANNING & RESEARCH DEPARTMENT

This review was designed and prepared by the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
2 November 2026