



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's strategic bunkering ports.

WEEK

36

ISSUE

No. 760

REPORTING PERIOD

31 August– 4 September 2026

Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

ARABIAN GULF

- ⑥ Fujairah

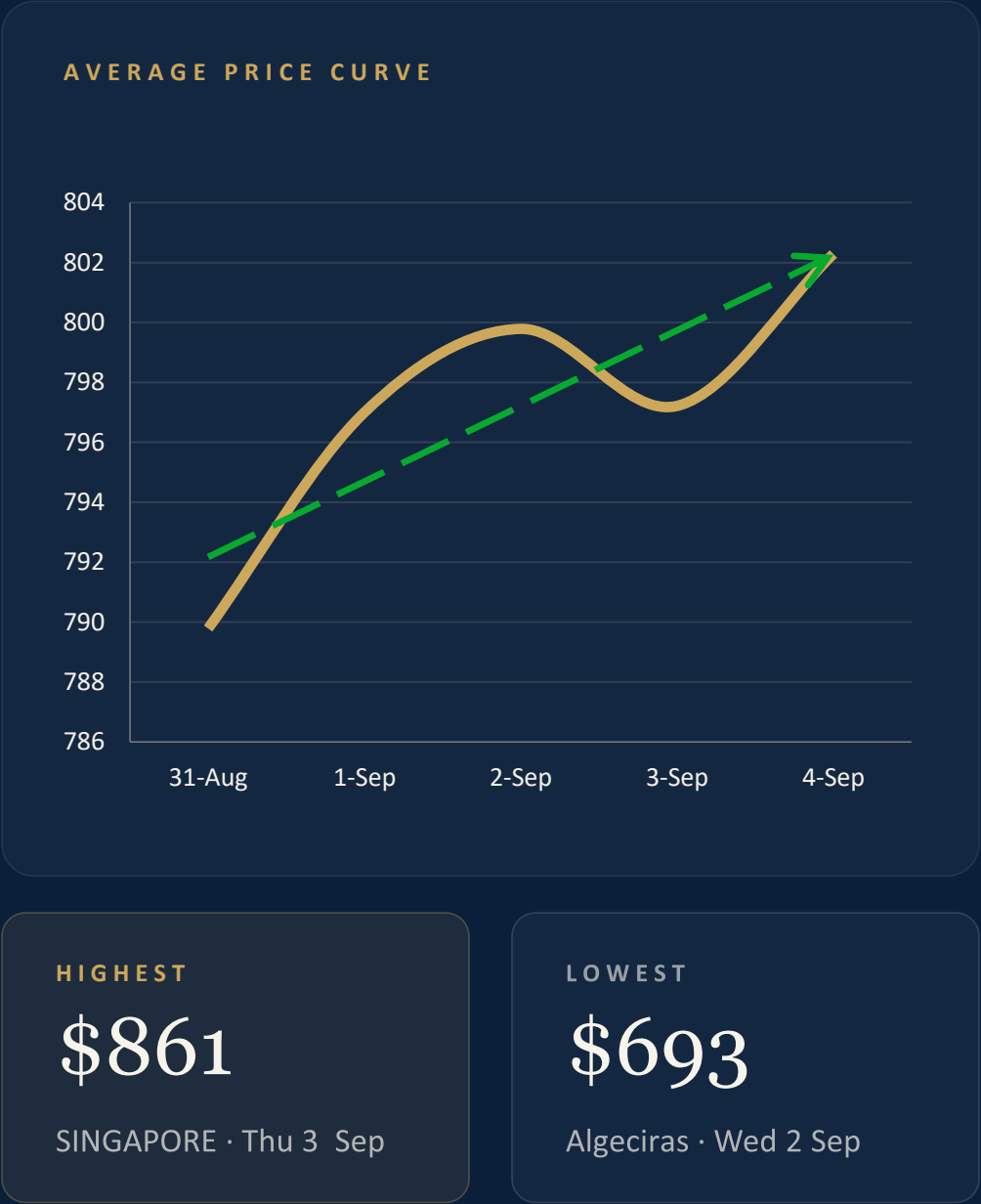
FAR EAST

- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 4 Sep 2026	705	848	748	832	837	795	852
Thursday 3 Sep 2026	700	861	727	848	817	772	857
Wednesday 2 Sep 2026	693	856	740	850	829	772	860
Tuesday 1 Sep 2026	708	838	752	835	831	772	844
Monday 31 Aug 2026	704	813	762	821	834	772	824

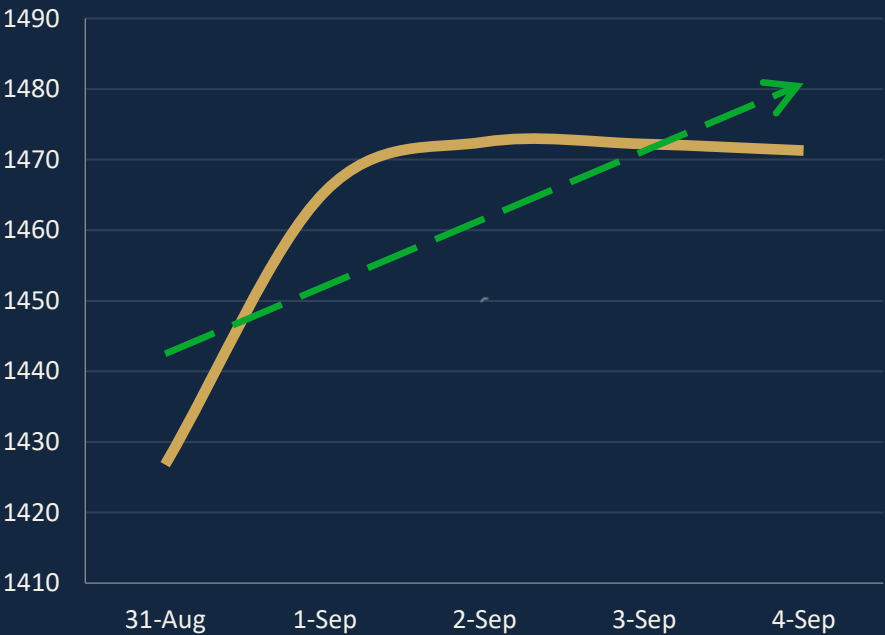


Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 4 Sep 2026	1495	1246	1528	1541	1475	1567	1447
Thursday 3 Sep 2026	1477	1249	1497	1567	1507	1557	1453
Wednesday 2 Sep 2026	1500	1246	1485	1565	1498	1557	1457
Tuesday 1 Sep 2026	1520	1223	1539	1495	1478	1557	1447
Monday 31 Aug 2026	1410	1193	1499	1442	1457	1557	1431

AVERAGE PRICE CURVE



HIGHEST

\$1,567

Port Said · Fri 4 Sep

LOWEST

\$ 1,193

Singapore · Mon 31 Aug

Top Stories of the Week

August recorded the strongest monthly ordering activity for alternative-fuelled vessels since October 2024, with 52 vessels ordered. LNG remained the dominant fuel choice, accounting for 46 of the 52 orders placed during the month. Container ships led activity with 30 LNG-fuelled orders, followed by 12 LNG-fuelled car carriers. Additional orders included four ethanol-fuelled bulk carriers and two hydrogen-fuelled bulk carriers. One LNG bunkering vessel was also added. The strong August performance followed an equally active July, which recorded 47 alternative-fuelled vessel orders. Combined, the two months indicate a significant recovery in alternative-fuel vessel investments after a slower start to 2026. Year-to-date orders have reached 242 vessels, representing a 27% increase compared with the same period in 2025. LNG continues to dominate the market, accounting for 63% of all alternative-fuel vessel orders this year. Container ships and car carriers remain the primary drivers of LNG adoption. The data highlights growing confidence in alternative-fuel technologies across the maritime sector. DNV's AFI platform continues to track the industry's progress toward decarbonization and energy transition goals.

52 Alternative-Fuel Vessel orders

August delivered the strongest monthly ordering activity since October 2024, with 52 new alternative-fuelled vessels added.

242 YTD orders

Orders reached 242 vessels in 2026, representing a 27% increase compared with the same period in 2025.

63% LNG Market share

LNG remains the leading alternative fuel, accounting for nearly two-thirds of all alternative-fuel vessel orders recorded this year.

Sum Up

DATE	SPEC	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 4 Sep 2026	VLSFO	705	848	748	832	837	795	852
	LSMGO	1495	1246	1528	1541	1475	1567	1447
Thursday 3 Sep 2026	VLSFO	700	861	727	848	817	772	857
	LSMGO	1477	1249	1497	1567	1507	1557	1453
Wednesday 2 Sep 2026	VLSFO	693	856	740	850	829	772	860
	LSMGO	1500	1246	1485	1565	1498	1557	1457
Tuesday 1 Sep 2026	VLSFO	708	838	752	835	831	772	844
	LSMGO	1520	1223	1539	1495	1478	1557	1447
Monday 31 Aug 2026	VLSFO	704	813	762	821	834	772	824
	LSMGO	1410	1193	1499	1442	1457	1557	1431



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

This review was designed and prepared by
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
14 September 2026