



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's world's strategic bunkering ports.

WEEK

28

ISSUE

No. 752

REPORTING PERIOD

6 – 10 July 2026

Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

ARABIAN GULF

- ⑥ Fujairah

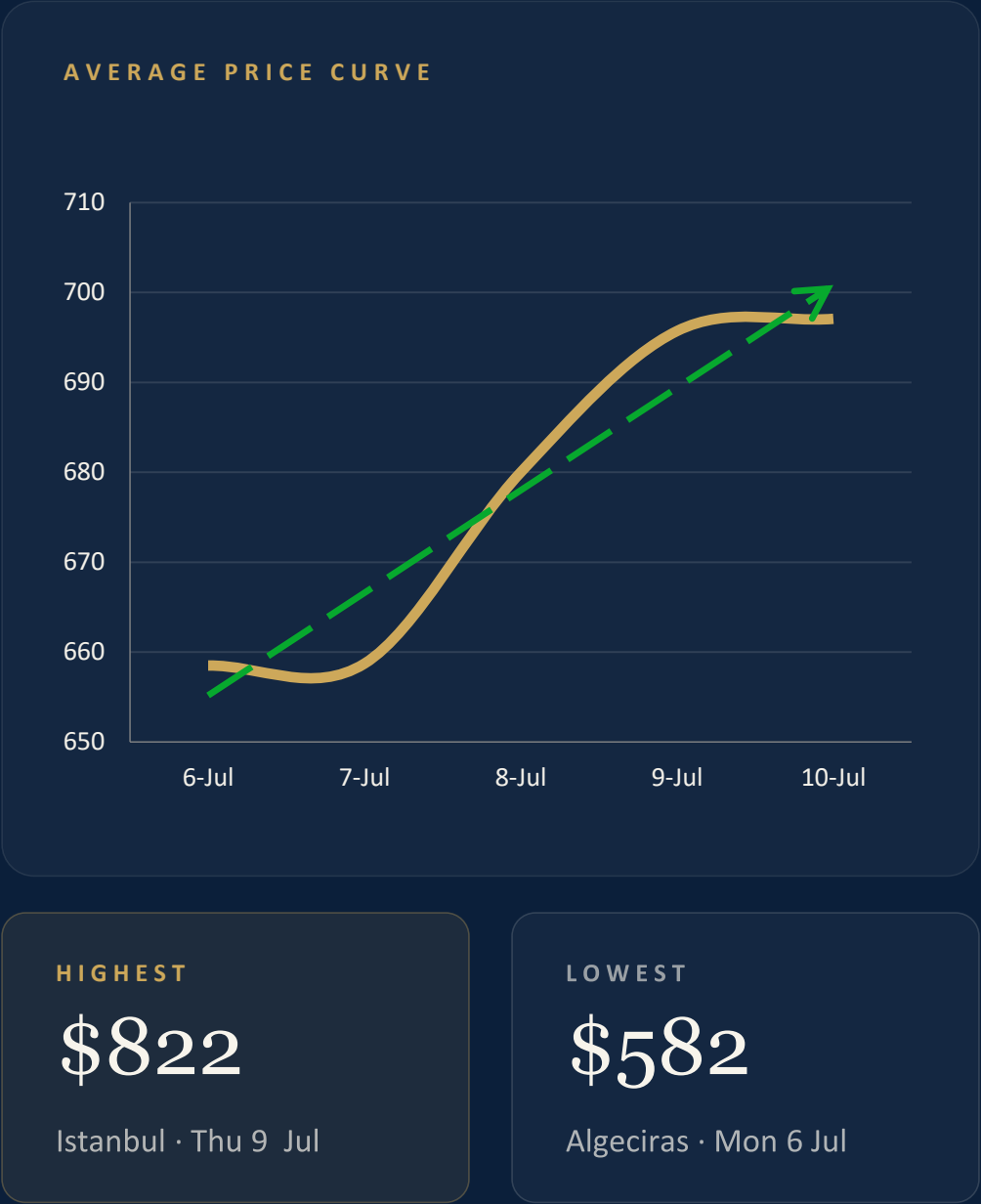
FAR EAST

- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 10 Jul 2026	635	676	647	822	743	662	695
Thursday 09 Jul 2026	633	684	650	822	730	662	691
Wednesday 08 Jul 2026	623	671	633	808	698	662	667
Tuesday 07 Jul 2026	590	633	606	796	680	662	646
Monday 06 Jul 2026	582	639	610	785	690	662	643

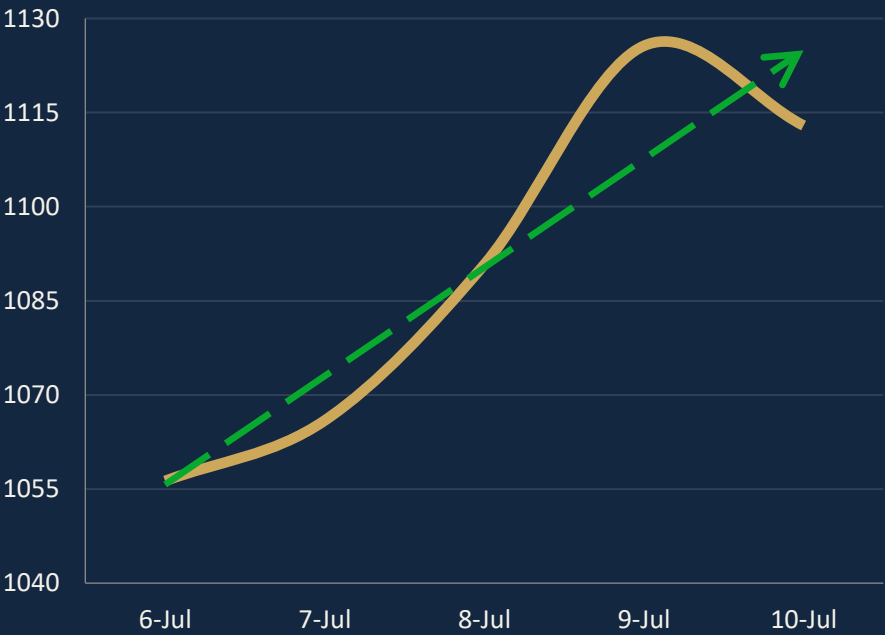


Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 10 Jul 2026	1094	979	1102	1136	1089	1132	1260
Thursday 09 Jul 2026	1123	964	1144	1141	1114	1132	1264
Wednesday 08 Jul 2026	1063	931	1107	1103	1087	1132	1214
Tuesday 07 Jul 2026	1035	912	1052	1091	1047	1132	1193
Monday 06 Jul 2026	1010	906	1047	1064	1050	1132	1187

AVERAGE PRICE CURVE



HIGHEST

\$1,264

Fujairah · Thu 9 Jul

LOWEST

\$906

Singapore · Mon 6 Jul

Top Stories of the Week

Crude futures climbed more than 4% on Monday morning after US Central Command confirmed a fresh wave of precision strikes against dozens of Iranian targets on July 12, aimed at degrading Iran's ability to attack shipping through the Strait of Hormuz; ICE September Brent traded at \$79.13/bl, up 4.1% from Friday's \$76.01/bl settlement. The action followed Saturday's attack on the container ship GFS Galaxy off Oman, which forced its crew to abandon ship—Omani authorities rescued 23 seafarers while one remains missing—and came amid conflicting US and Iranian claims over whether the waterway stays open. Against this backdrop of maritime tension, the IMO approved a Singapore-led resolution, co-sponsored by 30 member states including Indonesia and Malaysia, reaffirming navigational rights under UNCLOS and stressing seafarer welfare. Separately, the Maritime Technologies Forum published new safety guidelines for methanol-fuelled ships, addressing the fuel's toxicity, low flashpoint and near-invisible vapour and flames while promoting risk-based safety management as shipping shifts to lower-carbon fuels. Meanwhile, UAE-based ADNOC Logistics & Services ordered four 175,000 m³ LNG carriers from China's Jiangnan Shipyard for about \$900 million, with 2029 deliveries lifting its newbuild programme to 18 ships amid rising natural gas demand.

\$79.13

Brent's price early Monday, jumping 4.1% after fresh US strikes hit dozens of Iranian targets near Hormuz

23

Seafarers rescued off Oman after the GFS Galaxy attack forced the crew to abandon ship, with one still missing

\$900 million

ADNOC L&S's order for four LNG carriers from Jiangnan Shipyard, lifting its newbuild programme to 18 ships

Sum Up

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This review was designed and prepared by
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday, 20 July
2026