



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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701st Issue

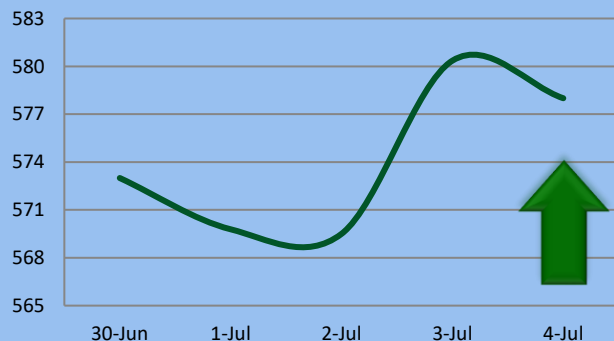
Top stories of the week

➤ Eight key OPEC+ members, including Saudi Arabia and Russia, have agreed to accelerate their oil production increases, boosting output by 548,000 barrels per day (b/d) in August. This decision, confirmed in a recent virtual meeting, surpasses market expectations and represents a faster pace of supply restoration compared to the 411,000 b/d hikes seen in the preceding three months. The move is part of a broader strategy to unwind previous voluntary cuts, bringing the cumulative increase to 1.91 million b/d, which is progressively closer to the 2.2 million b/d pledged for December 2024. The group justified the increase by citing a stable global economic outlook and strong market fundamentals, such as low inventory levels. Following the announcement, ICE August Brent futures experienced a marginal dip, trading at \$68.28 per barrel. (Ship & Bunker, July 7, 2025)

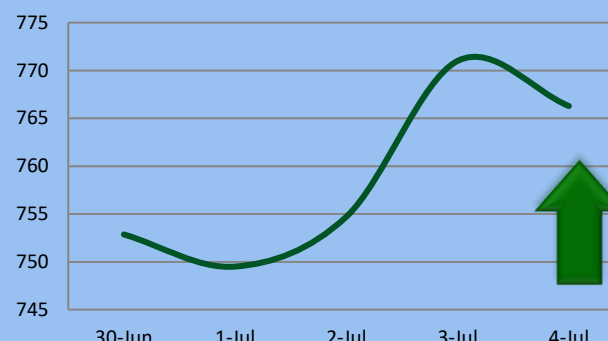
➤ On Friday, global bunker prices showed a mixed performance, with average VLSFO prices remaining largely unchanged despite a concurrent drop in crude futures. Ship & Bunker's G20-VLSFO Index, which tracks prices across twenty major bunkering hubs, held steady at \$555.50 per metric tonne (mt), its highest point since late June. In contrast, the G20-HSFO Index saw a decrease of \$3/mt to \$466.50/mt, while the G20-MGO Index was stable at \$768/mt. This price resilience occurred as ICE Brent crude futures slipped to \$68.30 per barrel. At the top four bunkering ports, VLSFO prices trended slightly downward, with minor declines recorded in Singapore, Rotterdam, and Houston, while Fujairah's price was little changed. Brent crude futures continued to soften on Monday morning. (Ship & Bunker, July 7, 2025)

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 04 Jul, 2025	VLSFO	539	529	553	688	607	612	519
	LSMGO	758	675	765	816	765	857	730
Thursday, 03 Jul, 2025	VLSFO	545	530	563	685	610	612	519
	LSMGO	768	676	799	801	770	857	727
Wednesday, 02 Jul, 2025	VLSFO	533	526	548	678	605	579	519
	LSMGO	748	666	767	801	763	812	728
Tuesday, 01 Jul, 2025	VLSFO	530	525	540	677	622	579	517
	LSMGO	733	661	741	812	771	812	718
Monday, 30 Jun, 2025	VLSFO	530	523	540	679	621	607	512
	LSMGO	730	662	746	804	784	817	728

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker