



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's world's strategic bunkering ports.

WEEK

35

ISSUE

No. 759

REPORTING PERIOD

24 – 28 August 2026

Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

ARABIAN GULF

- ⑥ Fujairah

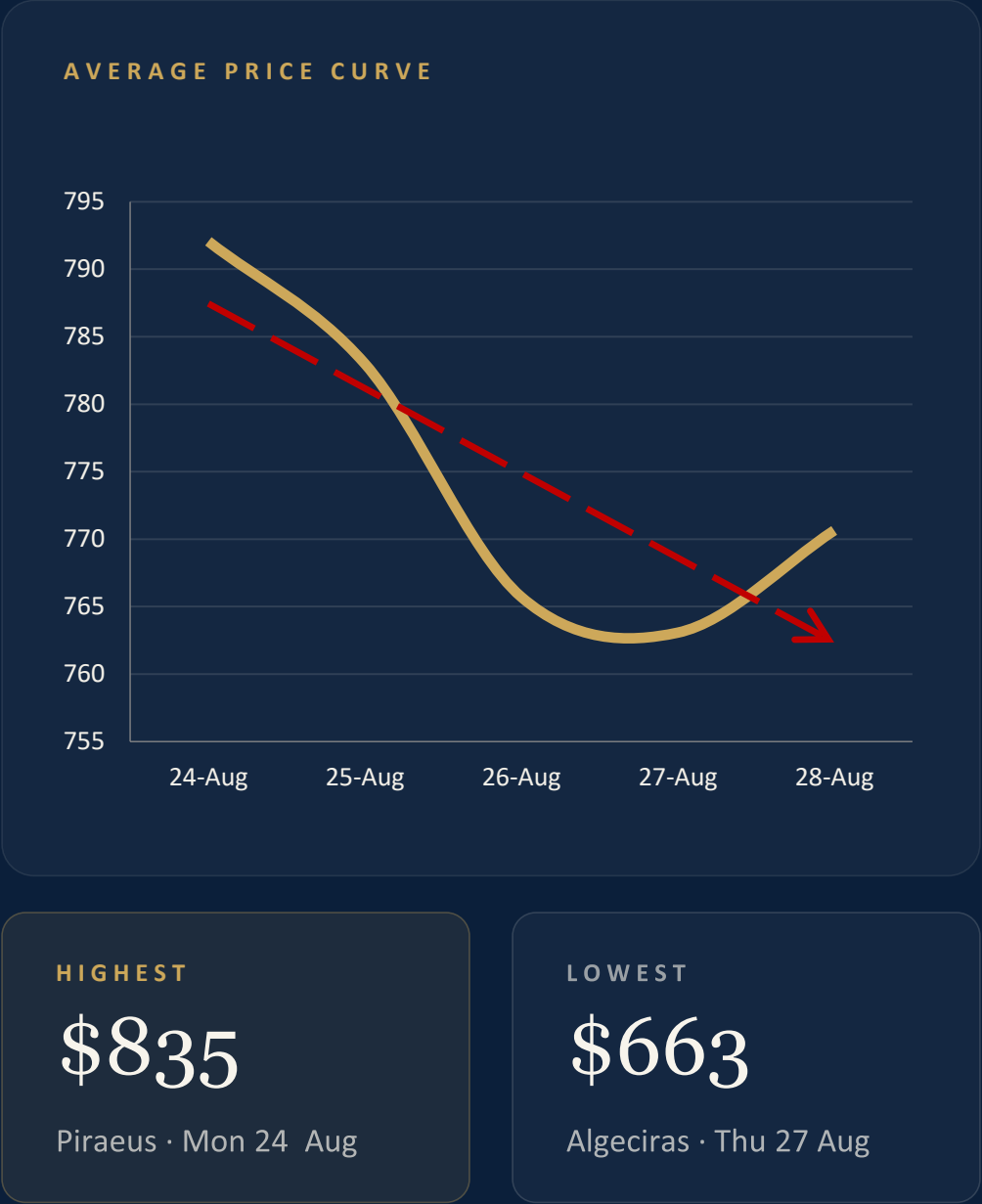
FAR EAST

- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 28 Aug 2026	690	785	725	811	818	772	795
Thursday 27 Aug 2026	663	771	724	808	820	772	786
Wednesday 26 Aug 2026	670	781	722	809	819	772	788
Tuesday 25 Aug 2026	695	817	741	821	826	772	810
Monday 24 Aug 2026	705	832	744	834	835	772	824

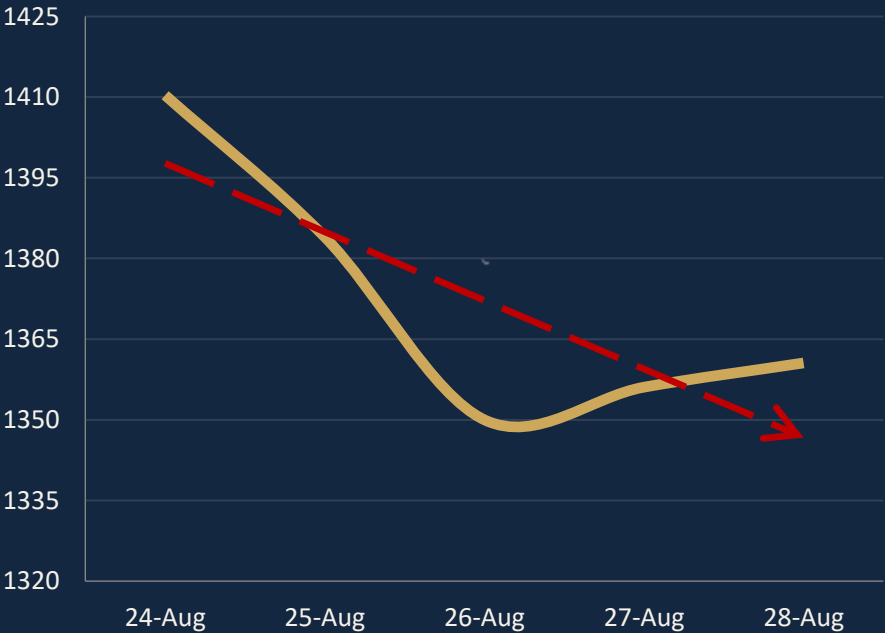


Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 28 Aug 2026	1345	1146	1352	1392	1345	1557	1388
Thursday 27 Aug 2026	1316	1130	1352	1401	1361	1557	1377
Wednesday 26 Aug 2026	1280	1140	1344	1388	1359	1557	1384
Tuesday 25 Aug 2026	1329	1210	1371	1433	1370	1557	1419
Monday 24 Aug 2026	1367	1239	1405	1470	1395	1557	1440

AVERAGE PRICE CURVE



HIGHEST

\$1,557

Port Said · Mon 24 Aug

LOWEST

\$ 1,130

Singapore · Thu 27 Aug

Top Stories of the Week

Oil prices rose on Monday after military strikes between the US and Iran resumed following a month of dormancy, though gains stayed modest as a senior Iranian source described the exchange as a limited and contained confrontation. Brent climbed 2.8% to \$90.59 per barrel in mid-session, while WTI hovered near \$86. Oilprice.com analyst Josh Owens noted that Brent's return above \$90 was significant but well below levels seen earlier in the war, adding that both benchmarks had fallen more than 4% the previous week, leaving the modest gain little offset to broader losses. The flare-up began when Iran was caught deploying rocket launchers on Larak Island to send mines into the Strait of Hormuz; after the US struck the launchers, Iran fired on two US bases in Jordan without effect, and the UAE intercepted an Iranian drone over its waters. Washington was expected to impose additional secondary sanctions, with Treasury Secretary Scott Bessent suggesting Iran was lashing out kinetically because it is losing economically. ING analysts questioned whether the exchange would trigger further strikes and deter shippers from Hormuz, where roughly 5 million barrels per day now transit. War-driven energy costs have pushed inflation above 3%, lifting September rate-hike odds to nearly 60%.

90.59

Brent's mid-session Monday price, up 2.8% but a muted response to renewed US-Iran strikes

5 million bpd

Crude now transiting Hormuz, as ING asks whether the flare-up will make shippers hesitant again

60%

Traders' odds of a September Fed rate hike, up from 41% a week ago as war-driven energy costs push inflation past 3%

Sum Up

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	LSMGO	1345	1146	1352	1392	1345	1557	1388
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This review was designed and prepared by
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
7 September 2026