

NATIONAL NAVIGATION COMPANY

PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world’s world’s strategic bunkering ports.

WEEK	ISSUE	REPORTING PERIOD
41	No. 765	5 – 9 October 2026

Overview

This report details the key parameters influencing fuel prices and provides targeted insights into the two primary fuels – Low Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – used in marine bunkering operations. The prices featured in this weekly update are drawn from major strategic ports in the Mediterranean, Persian Gulf, and Singapore, serving as a reliable reference point for tracking and analyzing global fuel pricing trends.



FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs

Selected Ports



MEDITERRANEAN

1. Algeciras
2. Malta
3. Piraeus
4. Istanbul
5. Port Said

ARABIAN GULF

6. Fujairah

FAR EAST

7. Singapore

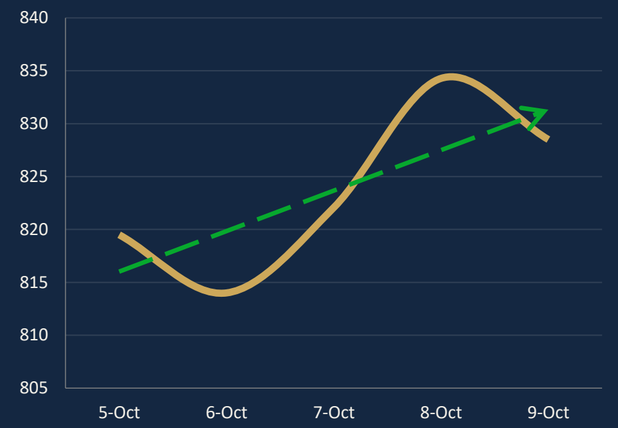
US DOLLAR PER TON

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 9 Oct 2026	732	890	747	874	833	757	968
Thursday 8 Oct 2026	733	908	749	867	839	757	988
Wednesday 7 Oct 2026	725	896	724	850	819	757	985
Tuesday 6 Oct 2026	721	890	704	840	807	757	980
Monday 5 Oct 2026	719	881	714	859	813	777	975

AVERAGE PRICE CURVE



HIGHEST

$988

FUJAIRAH · Thu 8 Oct

LOWEST

$704

MALTA · Tue 6 Oct

SOURCE: SHIP & BUNKER

US DOLLAR PER TON

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 9 Oct 2026	1565	1281	1530	1584	1563	1587	1695
Thursday 8 Oct 2026	1523	1292	1553	1570	1592	1587	1716
Wednesday 7 Oct 2026	1478	1255	1457	1516	1522	1587	1686
Tuesday 6 Oct 2026	1440	1243	1443	1483	1502	1587	1677
Monday 5 Oct 2026	1470	1279	1454	1506	1501	1627	1665

AVERAGE PRICE CURVE



HIGHEST

$1,716

Fujairah · Thu 8 Oct

LOWEST

$ 1,243

Singapore · Tue 6 Oct

SOURCE: SHIP & BUNKER

Top Stories of the Week

The US has suspended sanctions on Russian diesel for six months after Donald Trump said Vladimir Putin had agreed to release up to 4.8 million tons onto the world market. OFAC's General License 135, issued Friday, authorizes the sale, delivery, offloading and importation of Russian-origin diesel, including into the US, until April 7, 2027. Trump said Moscow would supply 300,000 tons immediately, 500,000 tons in November and a further 1 million tons thereafter, with 3 million more to follow depending on refinery conditions. Russia has banned diesel exports since July 8 after Ukrainian drone strikes cut refinery output. US pump diesel recently hit a record $6.53 a gallon, while New York wholesale fell about 4.5% to $4.67 on the news; New York LSMGO has eased into the low $1,500s/mt. EU and UK import bans and the $100/bbl product price cap remain fully in force, and the 2022 Ending Importation of Russian Oil Act stands, with the license treated as a temporary executive waiver.

Separately, implied bunker demand from ships under IMO reporting rules was flat at about 246.1 million mt in 2025, up 0.2%, even as reported consumption fell 1.2% to 220.8 million mt and tonnage coverage slipped to 89.7% from 91.0%.

4.8 million tons

Russian diesel Putin agreed to release, prompting OFAC to waive US sanctions until April 2027

$6.53/gal

Record US pump diesel price before the announcement, with New York wholesale dropping 4.5% on the news

246.1 million mt

Implied 2025 bunker demand from IMO-reporting ships, flat on the year as tonnage coverage slipped to 89.7%

Sum Up

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SOURCE: SHIP & BUNKER

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PLANNING & RESEARCH DEPARTMENT

This review was designed and prepared by the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
19 October 2026