

NATIONAL NAVIGATION COMPANY

PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world’s world’s strategic bunkering ports.

WEEK	ISSUE	REPORTING PERIOD
40	No. 764	28 September – 2 October 2026

Overview

This report details the key parameters influencing fuel prices and provides targeted insights into the two primary fuels – Low Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – used in marine bunkering operations. The prices featured in this weekly update are drawn from major strategic ports in the Mediterranean, Persian Gulf, and Singapore, serving as a reliable reference point for tracking and analyzing global fuel pricing trends.



FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs

Selected Ports



MEDITERRANEAN

1. Algeciras
2. Malta
3. Piraeus
4. Istanbul
5. Port Said

ARABIAN GULF

6. Fujairah

FAR EAST

7. Singapore

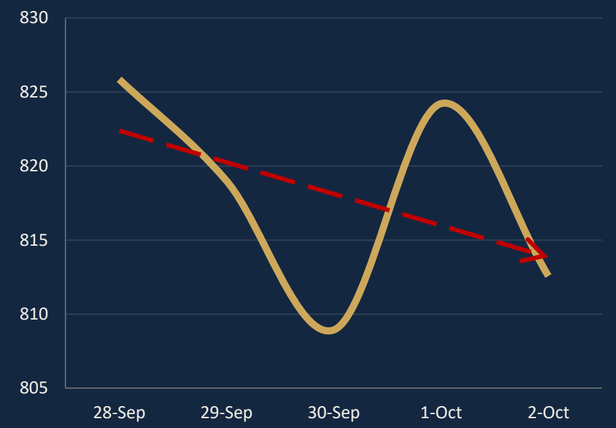
US DOLLAR PER TON

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 2 Oct 2026	718	868	696	856	823	777	952
Thursday 1 Oct 2026	725	877	724	861	846	777	960
Wednesday 30 Sep 2026	715	854	702	845	826	777	945
Tuesday 29 Sep 2026	738	866	711	849	830	777	964
Monday 28 Sep 2026	718	874	731	860	841	782	976

AVERAGE PRICE CURVE



HIGHEST

$976

FUJAIRAH · Mon 28 Sep

LOWEST

$696

MALTA · Fri 2 Oct

SOURCE: SHIP & BUNKER

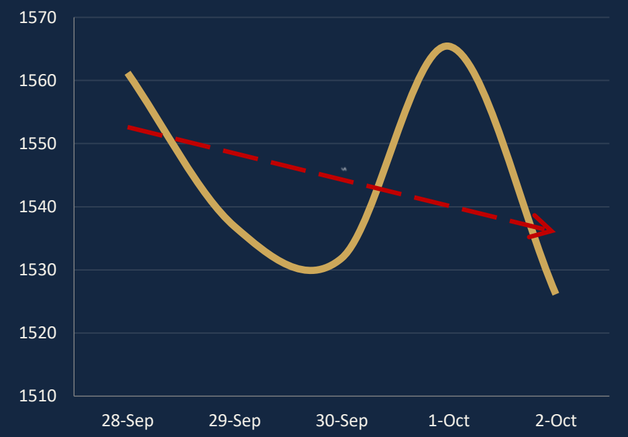
US DOLLAR PER TON

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 2 Oct 2026	1520	1297	1458	1549	1569	1627	1664
Thursday 1 Oct 2026	1563	1323	1540	1585	1627	1627	1694
Wednesday 30 Sep 2026	1528	1279	1492	1556	1567	1627	1676
Tuesday 29 Sep 2026	1553	1290	1491	1564	1568	1627	1667
Monday 28 Sep 2026	1548	1304	1552	1591	1547	1702	1686

AVERAGE PRICE CURVE



HIGHEST

$1,702

PORT SAID · Mon 28 Sep

LOWEST

$ 1,279

Singapore · Wed 30 Sep

SOURCE: SHIP & BUNKER

Top Stories of the Week

Emergency equipment at sea, including lifeboats, rescue boats, emergency generators and diesel-driven fire pumps, must start and perform on demand under SOLAS, yet the fuel sitting unused in their dedicated tanks is often overlooked. ISO 8217 defines a special distillate grade, ISO-F-DMX, for this duty: minimum cetane index of 45 for prompt ignition after long idle periods, a maximum cloud point of -16°C for cold-weather operability, a minimum 43°C flash point, viscosity between 1.4 and 5.5 mm²/s, and freedom from FAME, which attracts water and encourages microbial growth and storage instability. In practice, VPS finds many tanks filled with DMA, DMB, unspecified marine diesel or automotive diesel; a recent review showed 48% of samples were not DMX, 28.6% exceeded 0.1% FAME and 6.2% showed microbial contamination. Stored fuel can also degrade through water ingress, waxing, oxidation, sludge and filter-blocking deposits, and a documented offshore vessel case saw an emergency generator shut down after bacterially contaminated fuel clogged its filters. VPS recommends specifying DMX, verifying supply documentation, testing fuel when first bunkered, repeating every three months, draining tank bottoms, running engines on load where permitted, and analyzing lubricating oil for fuel dilution, since a brief start test cannot prove sustained reliability.

48%

Share of emergency equipment fuel samples VPS reviewed that were not identified as DMX, the grade ISO 8217 specifies for this duty

28.6%

Proportion of those samples containing FAME above 0.1%, a contaminant that draws in water and undermines long-term storage stability

3 months

The routine testing interval VPS recommends for stored emergency fuel and lubricating oil, after an initial test when the tank is first filled

USD / TON · ALL PORTS

Sum Up

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Friday 2 Oct 2026	VLSFO	718	868	696	856	823	777	952
	LSMGO	1520	1297	1458	1549	1569	1627	1664
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SOURCE: SHIP & BUNKER

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This review was designed and prepared by the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
12 October 2026