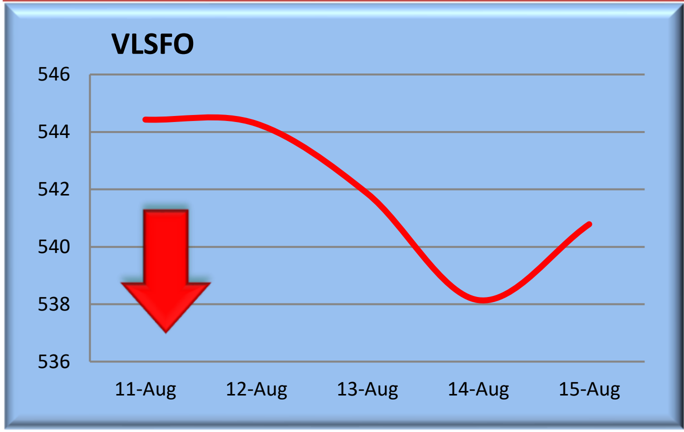
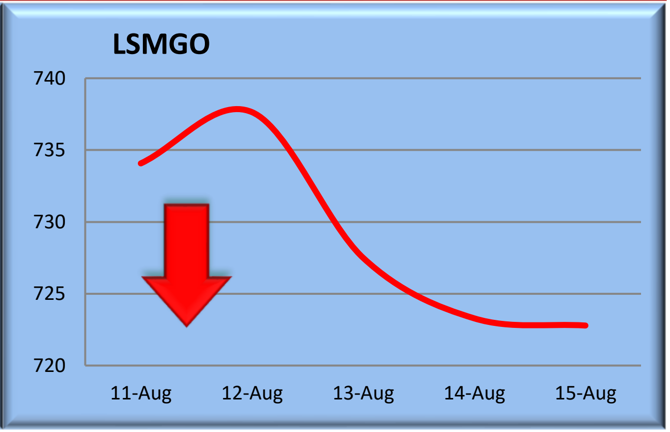
THE BUNKER WEEKLY REVIEW

National Navigation Company
Planning and Research Dept.

Week (34) 18th August 2025 *707th Issue*

PRICES $/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,15 Aug,2025	VLSFO	503	498	505	636	600	557	488
	LSMGO	698	646	695	742	745	817	719
Thursday,14 Aug,2025	VLSFO	493	498	505	627	600	557	488
	LSMGO	691	648	702	743	741	817	722
Wednesday,13 Aug,2025	VLSFO	506	500	507	632	605	557	488
	LSMGO	705	649	702	748	752	817	721
Tuesday,12 Aug,2025	VLSFO	513	503	512	633	601	557	493
	LSMGO	724	660	715	758	765	817	726
Monday,11 Aug,2025	VLSFO	503	503	511	632	606	569	490
	LSMGO	710	660	712	754	758	824	722





Top stories of the week

➢ The IMO's Net Zero Framework is a groundbreaking global initiative for the shipping industry, combining mandatory emissions reduction targets with greenhouse gas (GHG) pricing to achieve net-zero by 2050. It uses a GHG Fuel Intensity (GFI) standard and a pricing mechanism in a carrot-and-stick approach to incentivize the early adoption of clean fuels. While engine technology developers like WinGD support these goals, they are pushing for greater clarity to enable confident investment. A major concern is the significant delay in pricing the financial rewards for using zero or near-zero emission fuels, with the value not being set until March 2027, creating a blind spot for shipowners making long-term decisions. The framework also relies on outdated, default emission factors, failing to recognize technological advancements like reduced methane slip in modern engines, which inadvertently penalizes innovation by requiring complex certification for actual emissions. Furthermore, its focus on emissions intensity over total emissions can lead to paradoxical penalties, where configurations with lower overall GHG emissions are penalized more heavily. Without clear and timely signals on reward values and more accurate emissions calculations, the promising framework risks failing to realize its potential, a costly missed opportunity for the industry and future generations. **(Ship&Bunker, August 15, 2025)**

OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.