



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's world's strategic bunkering ports.

WEEK

26

ISSUE

No. 750

REPORTING PERIOD

22 – 26 June 2026

Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – used in marine in marine bunkering operations. The prices featured in this weekly update are update are drawn from major strategic ports in the Mediterranean, Persian Persian Gulf, and Singapore, serving as a reliable reference point for tracking tracking and analyzing global fuel pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

PERSIAN GULF

- ⑥ Fujairah

FAR EAST

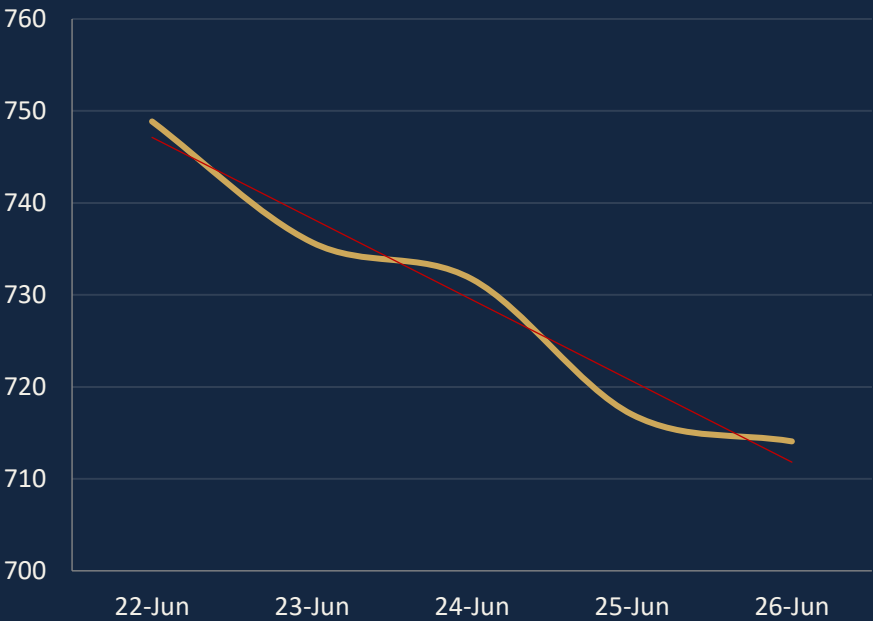
- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 26 Jun 2026	597	713	630	748	706	687	920
Thursday 25 Jun 2026	598	703	627	740	709	687	957
Wednesday 24 Jun 2026	638	710	638	744	714	687	992
Tuesday 23 Jun 2026	620	702	636	744	723	687	1040
Monday 22 Jun 2026	635	712	640	750	737	687	1082

AVERAGE PRICE CURVE



HIGHEST

\$1,082

Fujairah · Mon 22 Jun

LOWEST

\$597

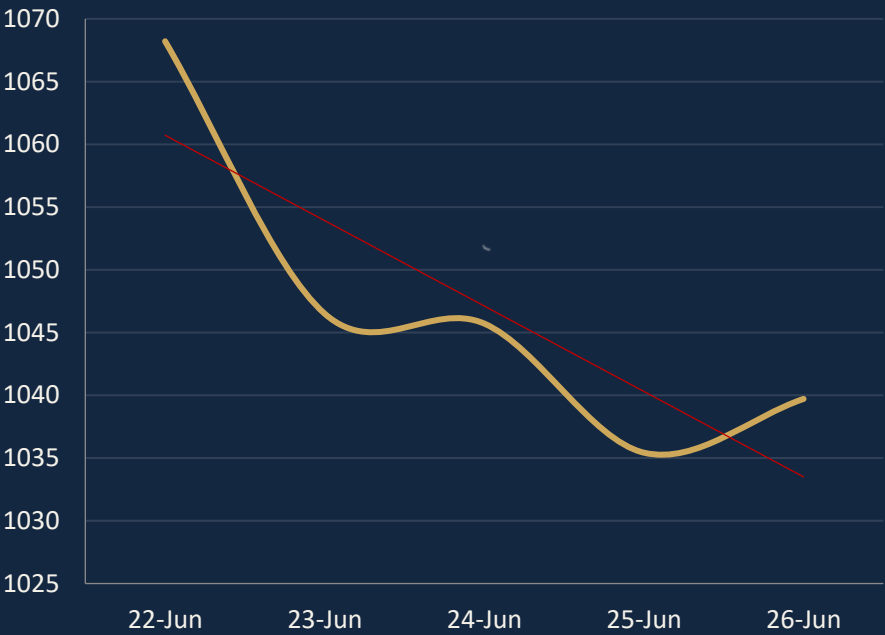
Algeciras · Fri 26 Jun

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 26 Jun 2026	985	883	995	970	996	1112	1339
Thursday 25 Jun 2026	975	878	991	970	971	1112	1353
Wednesday 24 Jun 2026	980	905	989	979	982	1112	1375
Tuesday 23 Jun 2026	948	926	980	972	1000	1112	1388
Monday 22 Jun 2026	997	937	1002	993	1023	1112	1415

AVERAGE PRICE CURVE



HIGHEST

\$1,415

Fujairah · Mon 22 Jun

LOWEST

\$878

Singapore · Thu 25 Jun

Top Stories of the Week

Oil prices continued their downward trajectory on Friday despite escalating tensions between the United States and Iran, with Brent trading 4% lower at \$72.02 per barrel and West Texas Intermediate dropping 3.6% to \$69.34 per barrel. This positioned oil for a record sixth consecutive weekly decline. An Iranian drone attack on a cargo ship near Oman in the Strait of Hormuz did little to alter the trend, reflecting resilient analytical sentiment that peace negotiations between Washington and Tehran will ultimately succeed over the coming months. However, Iran has violated the ceasefire within days, with its foreign ministry reiterating that safe passage through the strait is not guaranteed for ships that fail to seek Tehran's authorization first. Tensions are further exacerbated by disagreements over the use of funds covered by the 60-day Memorandum of Understanding and concerns that Oman will collaborate with Iran to collect passage fees. Omani authorities told European officials there is no returning to the pre-war status quo, suggesting ships may face charges for navigating or de-polluting the waterway. Analysts remain divided, with some warning nothing has truly been resolved while others believe both sides are committed to a near-term deal. Separately, Iraq reportedly threatened to leave OPEC unless granted a higher production quota, as its exports dried up due to Hormuz dependence.

\$72.02

Brent crude price on Friday, down 4% as oil headed for a record sixth straight weekly decline

60 days

the fragile US-Iran truce window now strained by disputes over funds and Hormuz passage fees

3.6%

WTI's Friday drop to \$69.34, as markets shrugged off Iran's drone attack near Oman

Sum Up

DATE	SPEC	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 26 Jun 2026	VLSFO	597	713	630	748	706	687	920
	LSMGO	985	883	995	970	996	1112	1339
Thursday 25 Jun 2026	VLSFO	598	703	627	740	709	687	957
	LSMGO	975	878	991	970	971	1112	1353
Wednesday 24 Jun 2026	VLSFO	638	710	638	744	714	687	992
	LSMGO	980	905	989	979	982	1112	1375
Tuesday 23 Jun 2026	VLSFO	620	702	636	744	723	687	1040
	LSMGO	948	926	980	972	1000	1112	1388
Monday 22 Jun 2026	VLSFO	635	712	640	750	737	687	1082
	LSMGO	997	937	1002	993	1023	1112	1415



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

This review was designed and prepared by the
Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate
to contact us.

NEXT RELEASE

Monday, 6 July
2026