



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (44) 01st November, 2021

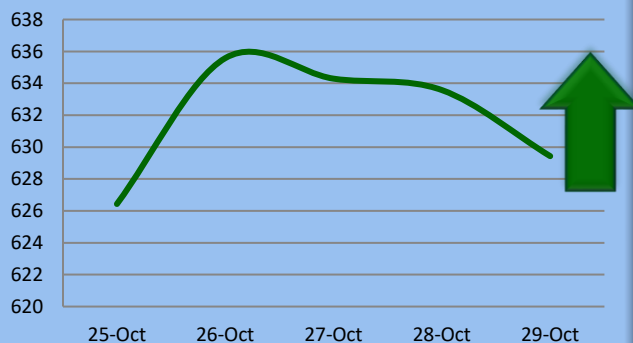
520th Issue

| PRICES \$/Ton | SPECS. | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | TUAPSE | NOVOROSIYSK |
|-------------------------|--------|-----------|-----------|-------|----------|---------|--------|-------------|
| Friday, 29 Oct, 2021 | VLSFO | 625 | 617 | 614 | 679 | 688 | 601 | 582 |
| | LSMGO | 760 | 704 | 742 | 773 | 745 | 765 | 725 |
| Thursday, 28 Oct, 2021 | VLSFO | 625 | 609 | 621 | 681 | 703 | 601 | 595 |
| | LSMGO | 760 | 716 | 755 | 761 | 772 | 765 | 755 |
| Wednesday, 27 Oct, 2021 | VLSFO | 625 | 624 | 617 | 691 | 710 | 586 | 587 |
| | LSMGO | 760 | 720 | 755 | 761 | 778 | 760 | 752 |
| Tuesday, 26 Oct, 2021 | VLSFO | 629 | 625 | 622 | 691 | 709 | 586 | 587 |
| | LSMGO | 765 | 723 | 760 | 784 | 775 | 760 | 752 |
| Monday, 25 Oct, 2021 | VLSFO | 627 | 632 | 619 | 691 | 703 | 541 | 572 |
| | LSMGO | 765 | 725 | 760 | 775 | 760 | 773 | 772 |

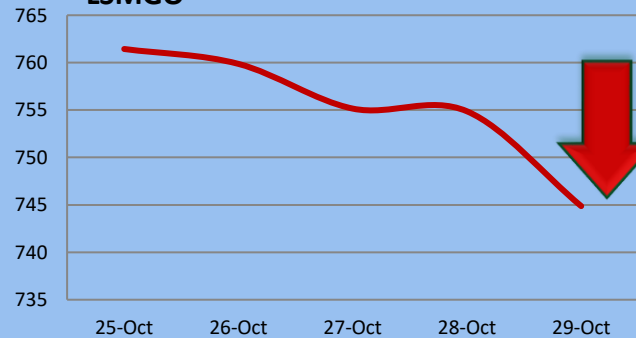
Top stories of the week

- Fuel oil stocks in Singapore have risen to the highest level in seven weeks, in a sign of slowing demand at the world's largest marine fuels hub. Onshore fuel oil stocks climbed by 109,000 bl to 21.8 million bl in the week to Wednesday, news agency Reuters cited Enterprise Singapore data as showing on Thursday. While the total was at a seven-week high, it was still 6% lower than at this time last year and below 2021's year-to-date average of 22.76 million bl. Net fuel imports sank by 47% on the week to 609,000 mt, compared to the year-to-date average level of 681,000 mt. Bunker demand in Singapore dropped to a four-month low of 3.9 million mt last month, down by 3.4% from August's level and by 6.7% from September 2020. (Ship& Bunker, October 29, 2021)
- Biofuels firm GoodFuels has signed a new longterm supply agreement for products to be sold to the shipping industry. The company has signed a long-term deal for global producer Renewable Energy Group to supply it with biofuels, it said in a statement on its website on Tuesday. "With REG's expertise in biofuels and GoodFuels' pioneering strengths, both companies are playing an important role in enabling the decarbonisation efforts for shipping companies," the company said. "This announcement reinforces GoodFuels' mission to become the favoured green fuel supplier for all shipping segments, and ambition to scale up the production of advanced marine biofuels in the right way using sustainable feedstocks. "For REG, the agreement is a clear signal of the company's mission to enable a cleaner world and reduce greenhouse gas emissions. REG biofuels are making a real impact in the market today by offering solutions for many transportation sectors, including marine." GoodFuels has been involved in many of the biofuel trials being conducted in the shipping industry over the past two years. (Ship& Bunker, October 26, 2021)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker