

THE BUNKER WEEKLY REVIEW



Week (45) 08stNovember, 2021

521h Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,05 Nov,2021	VLSFO	612	606	596	657	671	587	577
	LSMGO	725	688	755	756	731	758	744
Thursday,04 Nov,2021	VLSFO	612	612	601	660	671	606	583
	LSMGO	750	695	748	752	733	758	739
Wednesday,03 Nov,2021	VLSFO	612	617	605	670	679	576	582
	LSMGO	750	720	758	768	744	738	735
Tuesday,02 Nov,2021	VLSFO	617	623	610	675	678	611	599
	LSMGO	755	715	770	766	743	748	745
Monday,01 Nov,2021	VLSFO	617	619	611	679	683	566	573
	LSMGO	755	709	750	761	732	728	729



Top stories of the week

Marine fuel trader and brokerage OceanConnect has published a new set of terms and conditions for its clients, adding a new rule on where its payments come from. The new set of terms and conditions for the sale of marine fuel by KPI OceanConnect Inc apply from November 1. The company has added the following clause since a previous set of the rules that came into effect in August 2020: "The Buyer shall provide the Seller with no less than seven (7) days' prior notice in writing before making payment from an account belonging to a party that is not the Buyer. "Under such circumstances, for verification purposes the Seller shall require the Buyer to provide details and relevant supporting documentation on the payor's full name, country of incorporation, registered address, line of business, relationship with the Buyer, and the reason why payment is being made on behalf of the Buyer. "In the event that the Seller is unable to verify the payment and/or payor to its satisfaction, the Seller shall be entitled in its discretion to reject such payment and require the Buyer to make another payment from another duly verified account and/or payor." The new rules also include a new clause requiring the buyer to acknowledge having read KPI OceanConnect's code of conduct and to confirm that they operate their business under the same or similar standards. (Ship& Bunker, November 01, 2021)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.