



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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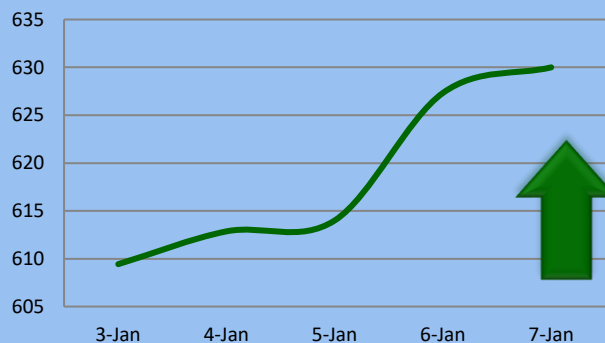
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 07 Jan, 2022	VLSFO	615	640	617	695	660	-	553
	LSMGO	740	702	750	776	721	-	739
Thursday, 06 Jan, 2022	VLSFO	610	633	622	692	654	-	553
	LSMGO	710	695	719	770	719	-	722
Wednesday, 05 Jan, 2022	VLSFO	610	636	618	686	649	550	549
	LSMGO	710	687	719	759	714	690	720
Tuesday, 04 Jan, 2022	VLSFO	608	638	616	679	648	550	551
	LSMGO	710	681	715	754	706	690	715
Monday, 03 Jan, 2022	VLSFO	606	637	608	678	644	550	543
	LSMGO	710	668	713	752	707	690	707

Top stories of the week

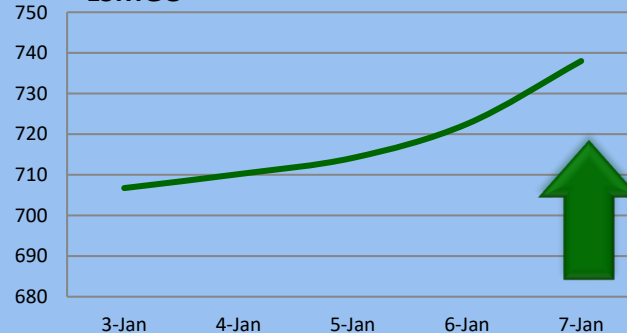
➤ The new frontrunner as the world's largest container ship is set to run on HSFO using a scrubber. The new 24,000 TEU boxship Ever Alot has just been launched, the China State Shipbuilding Corporation said in a statement on its website last week. The vessel is equipped with a hybrid scrubber, as well as a bulbous bow, largediameter propellers and energy-saving ducts. The ship was built for Evergreen Line, which has been taking delivery of a series of large scrubber-equipped boxships over the past year. The previous recordholder among boxships was the 23,992 TEU Ever Ace, also owned by Evergreen and equipped with a scrubber. The launch of the new vessel demonstrates the long-term prospects for HSFO's use as a bunker fuel, with this ship likely to be operating until the 2040s. In Singapore HSFO sales were 25.6% of the total in January-November 2021, up from 21% in the same period a year earlier. In Rotterdam the share was 26.3% in the first three quarters of last year, up from 26.2% a year earlier. And Panama's January-November HSFO share was 18.5% last year, up from 11% in the same period of 2020. These new scrubber installations have been aided by price incentives, with the spread between VLSFO and HSFO widening significantly last year. The global VLSFO premium to HSFO stood at \$153/mt by the end of 2021, up from \$79.50/mt at the start of the year, according to Ship & Bunker's G20 index of prices at 20 leading ports, an increase of 92%. (Ship & Bunker, January 7, 2022)

➤ Marine fuels firm Trefoil Trading has installed a mass flow meter on board one of its barges at the Amsterdam-Rotterdam-Antwerp hub. The company has installed the system on board the MGO barge Mabel, it said in an emailed statement on Wednesday. The firm is considering rolling out the delivery measurement systems to more of its barges 'in the very near future', it said. "It is a proven fact that the receiving vessel's tank soundings are often incorrect, as their bunker tanks are not calibrated and external issues such as trim and list during delivery on the receiving side can interfere the correctness of the findings, which of course causes discussions about the received quantities," the company said in the statement. "To avoid such discussions the MFM is a great solution as its findings are always correct. "Furthermore, it will save everybody a lot of time, and on top of that it avoids unnecessary risks for ship crew members in embarking and disembarking the delivering barge. "As an extra bonus the MFM can save both supplier and receiver massively on surveyor costs." Mass flow meters have now been required for all bunker deliveries in Singapore for several years. The requirement has done much to reduce bunker quantity disputes at the world's largest marine fuels hub, although recent cases have shown the systems can sometimes be tampered with. Other port authorities have been slow to follow Singapore's example in making the systems compulsory, but several bunker suppliers are now voluntarily installing them in barges around the world. (Ship & Bunker, January 5, 2022)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker