



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (41) 11th October, 2021

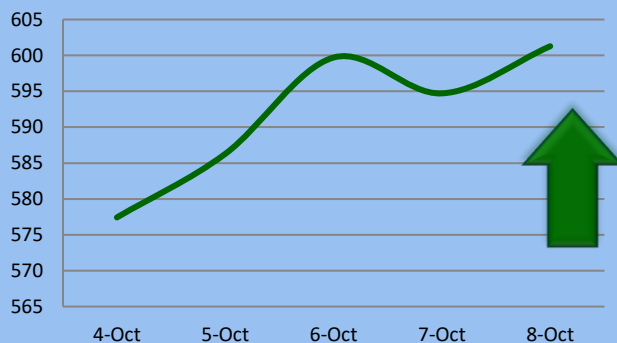
51th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 08 Oct, 2021	VLSFO	585	591	585	661	669	556	562
	LSMGO	720	689	720	740	730	695	688
Thursday, 07 Oct, 2021	VLSFO	570	581	577	657	662	556	560
	LSMGO	695	676	713	737	722	695	688
Wednesday, 06 Oct, 2021	VLSFO	575	586	584	660	653	575	565
	LSMGO	695	692	713	737	722	722	703
Tuesday, 05 Oct, 2021	VLSFO	570	580	583	656	644	527	544
	LSMGO	695	679	693	739	714	682	676
Monday, 04 Oct, 2021	VLSFO	570	573	570	629	631	530	539
	LSMGO	695	660	693	709	688	673	666

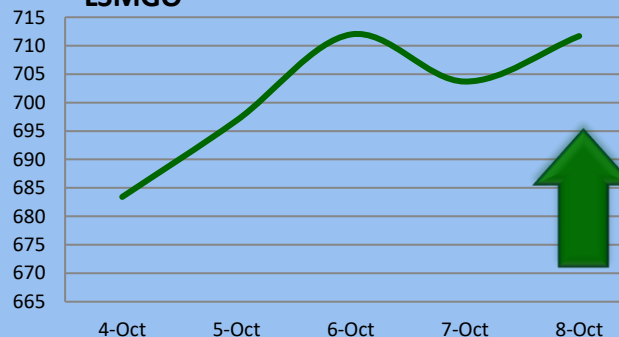
Top stories of the week

➤ Container line Hapag-Lloyd has put on hold plans to retrofit any more of its fleet to run on natural gas while it evaluates the results of its first such conversion. Plans for further retrofits have been 'postponed', a spokesman for the company told Ship & Bunker on Monday. "We are currently making first experiences with our converted vessel Brussels Express -- and will then decide how we proceed," the spokesman said. "We will evaluate the performance of our LNG vessel in the next months and then decide about next steps." The company first announced plans to retrofit one of its 15,000 TEU boxships to run on LNG in 2018. That conversion -- of the Brussels Express, previously named Sajir -- has now been completed, at a cost of \$35 million. Received wisdom in the shipping industry had tended to view retrofits to LNG propulsion as unlikely to be widespread on cost grounds, with newbuild ships being seen as much more likely to take on LNG bunkering. The Hapag-Lloyd spokesman declined to Hapag-Lloyd comment on whether the retrofit cost was a factor in the decision to postpone future conversions. He also denied that recent surges in LNG bunker prices -- now more than three times higher than at the start of the year, according to Ship & Bunker pricing -- were a factor, and said the company remained in favour of LNG as an alternative fuel. "Gas prices do not play a role at the moment," the spokesman said. "LNG is criticized because of methane leaks when exploiting it. "For us LNG is a good interim solution until CO2-free fuel is available. "As this is not the case right now, we believe that LNG is a good solution on the way towards decarbonisation. "We have ordered 12 dual-fuel ultra large container vessels -- this shows our commitment to LNG." (Ship & Bunker, October 4, 2021)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker