



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (46) 15th November, 2021

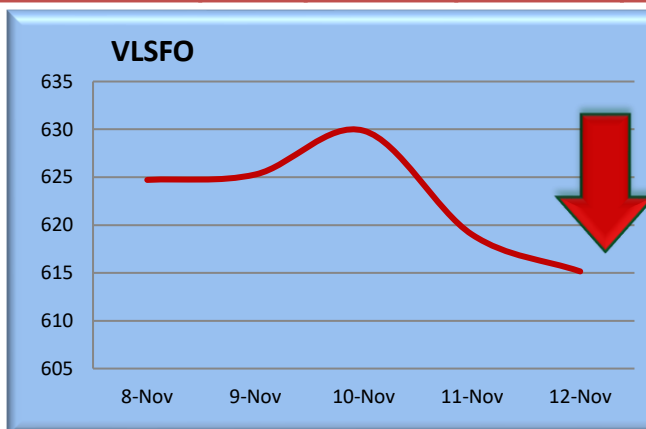
522nd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 12 Nov, 2021	VLSFO	596	628	595	666	666	577	578
	LSMGO	715	710	740	760	732	743	731
Thursday, 11 Nov, 2021	VLSFO	603	630	601	666	675	577	581
	LSMGO	735	715	747	762	737	743	739
Wednesday, 10 Nov, 2021	VLSFO	616	639	614	676	682	592	590
	LSMGO	735	722	755	770	742	738	737
Tuesday, 09 Nov, 2021	VLSFO	617	628	611	671	680	587	583
	LSMGO	735	717	742	764	743	748	741
Monday, 08 Nov, 2021	VLSFO	609	617	609	670	681	601	586
	LSMGO	735	706	762	763	740	758	745

Top stories of the week

- Container line Hapag-Lloyd saw a 3.3% increase in its bunker fuel consumption in the first nine months of 2021 compared with a year earlier. The firm used about 3.15 million mt of bunkers in the nine months to September 30, it said in an earnings release on Friday, up from about 3.05 million mt in the same period of 2020. Its consumption included 1,972 mt of LNG. "This increase was essentially caused by a rise in ship capacity and transport volume compared with the prior year period, the additional NileDutch fleet and longer waiting times at and outside of ports," the company said in the statement. The firm paid an average of \$452/mt for its fuel in the first nine months of the year, up by 12.4% from the \$402/mt seen in the same period of 2020. Global average VLSFO prices gained 38.4% in the same period to \$520.50/mt, according to Ship & Bunker's G20 Index of prices at 20 leading bunkering locations. (Ship & Bunker, November 12, 2021)

- The surprise announcement earlier this month that Polish bunker firm Ship-Service is to be wound up has left the country's ports without VLSFO supply. Ship-Service was the only VLSFO supplier in the country, market sources told Ship & Bunker on Tuesday. ULSFO and 0.1% sulfur marine gasoil are still available. Ship-Service's shareholders made the decision to liquidate the company 'quite unexpectedly' on October 29, it said in a note to customers on November 2. "The liquidation of our company is a planned and controlled process of terminating the activities of our company within the Orlen Group," the company said in the note. "Current contracts and obligations will be performed on an ongoing basis in accordance with the previous arrangements." The firm has the full support of its lenders during the liquidation process, and all payments to creditors should be made on time, the company said. The main bunker suppliers operating in Poland are now Grupa LOTOS and Oktan Energy. (Ship & Bunker, November 12, 2021)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker