



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (3) 17th January, 2022

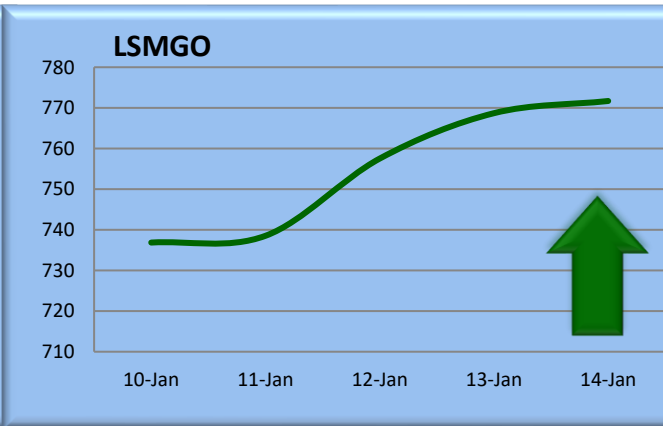
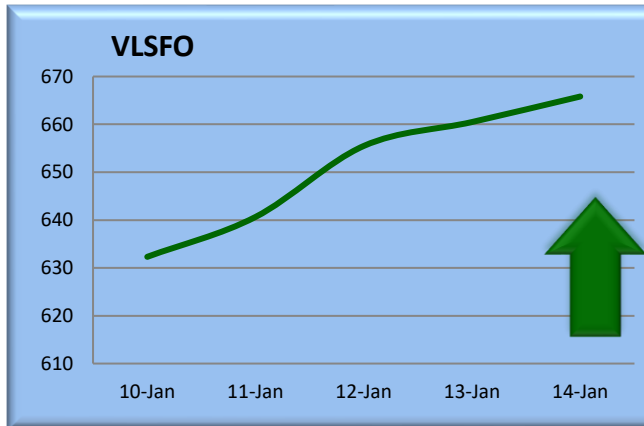
531st Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 14 Jan, 2022	VLSFO	647	677	666	718	686	-	601
	LSMGO	785	737	779	793	758	-	778
Thursday, 13 Jan, 2022	VLSFO	636	677	658	708	683	-	601
	LSMGO	775	725	786	793	755	-	778
Wednesday, 12 Jan, 2022	VLSFO	628	675	648	707	681	-	594
	LSMGO	775	722	768	794	744	-	742
Tuesday, 11 Jan, 2022	VLSFO	616	654	627	696	674	-	577
	LSMGO	740	709	749	775	731	-	727
Monday, 10 Jan, 2022	VLSFO	614	647	622	695	663	-	553
	LSMGO	740	704	749	774	723	-	731

Top stories of the week

➤ The Singapore, the world's largest bunkering hub, saw 50,000 mt of LNG bunker sales in the first year where this service was available in its waters. The number comes in addition to the 49.989 million mt of conventional bunker sales noted in Singapore in 2021, the Maritime and Port Authority said in a statement on its website on Thursday. "Singapore commenced regular ship-to-ship LNG bunkering operations from March 2021 and will continue to diversify our fuel offerings in line with our push for maritime decarbonisation," the organisation said in the statement. Gas bunker supplier FuelNG said on December 30 that it completed 24 ship-to-ship LNG bunker operations in Singapore last year, 19 of which were to ships operated by French container line CMA CGM. The firm had said in May that it was expecting to complete 30-50 ship-to-ship operations in 2021. In all, FuelNG said over 460 LNG operations were conducted in 2021, comprising both STS and truck-to-ship bunkering and truck-to-industry operations. The Singapore sales appear at a low level currently, but Rotterdam's case shows how quickly they can grow. The Dutch port's LNG bunker sales were 21,242 m3 (9,665 m3) in 2018, 71,555 m3 in 2019, 210,334 m3 in 2020 and 509,766 m3 in the first three quarters of 2021. (Ship& Bunker, January 14, 2022)

➤ Global energy producer BP has hired a charterer and bunker buyer from Singapore bunker supplier Equatorial Marine Fuel Management Services. Jeff Tay joined the company as charterer and bunker buyer in Singapore as of last month, he said in an update to his LinkedIn profile over the weekend. Tay was previously commercial manager for Equatorial Marine Fuel, and had earlier worked in sales and marketing for Hanjin Shipping. Equatorial Marine Fuel was listed by the Maritime and Port Authority as Singapore's second largest bunker supplier by volume in 2020, while BP's Singapore bunkering unit was in fifth place. The bunker industry's job market appears to be having an active start to 2022, with several new roles opening. (Ship& Bunker, January 10, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflect the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker