



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

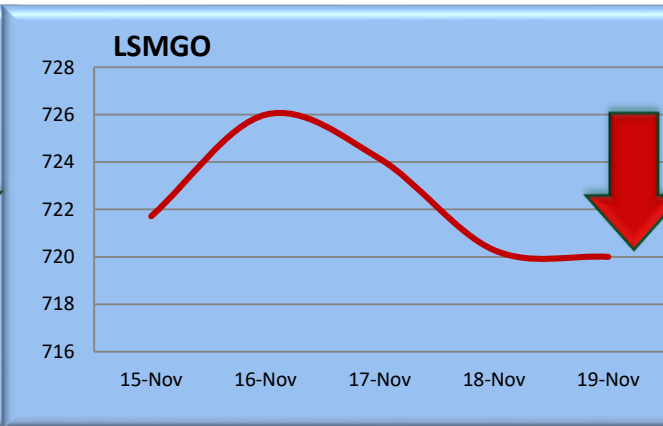
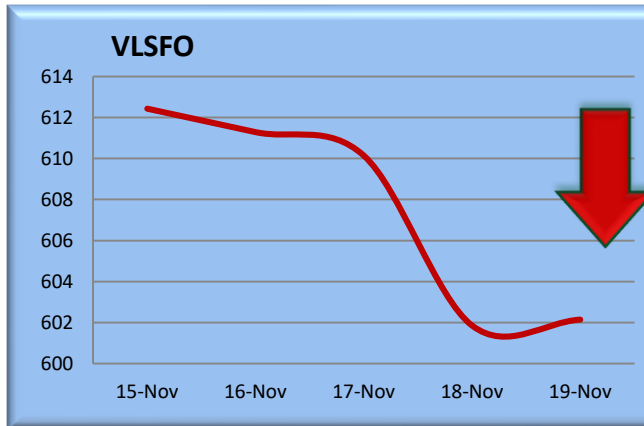
Week (47) 22nd November, 2021

523rd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 19 Nov, 2021	VLSFO	602	616	591	636	643	560	567
	LSMGO	715	681	728	746	705	738	727
Thursday, 18 Nov, 2021	VLSFO	600	610	590	635	651	560	567
	LSMGO	715	682	728	741	710	738	728
Wednesday, 17 Nov, 2021	VLSFO	602	619	601	645	651	577	576
	LSMGO	715	694	736	747	714	738	725
Tuesday, 16 Nov, 2021	VLSFO	602	622	599	652	651	577	576
	LSMGO	715	704	731	752	716	738	726
Monday, 15 Nov, 2021	VLSFO	597	622	588	655	658	587	580
	LSMGO	715	690	736	759	723	713	716

Top stories of the week

- Shipowners with scrubber-equipped tonnage are seeing the biggest fuel discounts since the IMO 2020 transition as HSFO price drops outpace VLSFO. Key Bunker Prices VLSFO MGO \$/mt +/- \$/mt +/- Singapore 616.00 5.50 683.50 2.50 Rotterdam 564.50 4.00 665.00 4.00 Houston 586.00 3.50 701.00 7.00 Fujairah 611.50 3.50 774.50 9.50 Global 20 Ports 619.50 2.00 734.00 0.50 Global 4 Ports A594.50 2.50 706.00 2.50 Global Average 651.50 1.00 756.00 4.00 View Bunker Prices in 200+ Ports More NEWS ARCHIVE FOLLOW US MOHAMED AWAD IBRAHIM SIGN OUT SEARCH home news & features bunker prices bunker intelligence training The average global spread between VLSFO and HSFO stood at \$136/mt on Monday, according to Ship & Bunker's G20 Index of prices at 20 leading bunkering ports. That was the widest discount since February 2020, during the IMO 2020 transition and before last year's collapse in crude in the face of COVID-19 narrowed the spread significantly. The spread has widened since the recent low of \$85/mt on October 7 with HSFO price falls proceeding more quickly than VLSFO. Scrubber manufacturers and users in the past have referred to a \$100/mt spread as a key psychological level at which installing the systems appears more profitable. (Ship & Bunker, November 16, 2021)
- Shipping giant AP Moller-Maersk has issued €500 million in green bonds to finance its first orders of methanol-fuelled container ships. The company placed the ten-year bonds with a coupon of 0.75%, its lowest rate on record, it said in a statement on its website on Friday. The placement was significantly oversubscribed, with a final order book of €3.7 billion. The funds raised will go towards Maersk's first methanol-fuelled ship order, a 2,100 TEU feeder vessel for delivery in mid-2023, as well as its subsequent order of eight 16,000 TEU boxships being delivered from the first quarter of 2024. "Issuing green financing instruments is a further step to integrating sustainability into our financing operations as it is an effective tool for channelling investments to projects with positive environmental impact and thereby contributing to the achievement of the UN Sustainable Development Goals (SDGs) and the Paris Agreement," Patrick Jany, chief financial officer at Maersk, said in the statement. "With this green bond, we aim at diversifying our investor base by reaching out to new investors and increasing the transparency of our ESG ambitions and performance even further towards our stakeholders." (Ship & Bunker, November 19, 2021)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker