



THE BUNKER WEEKLY REVIEW



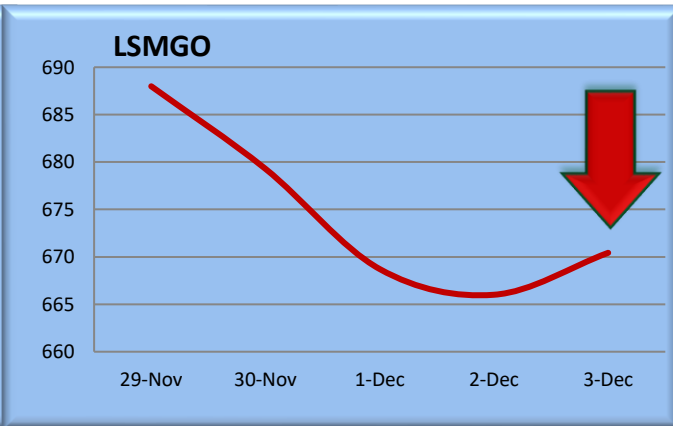
National Navigation Company
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PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 03 Dec, 2021	VLSFO	560	607	563	591	576	500	520
	LSMGO	645	620	643	692	634	752	707
Thursday, 02 Dec, 2021	VLSFO	550	593	557	574	578	517	527
	LSMGO	645	601	643	677	637	752	707
Wednesday, 01 Dec, 2021	VLSFO	560	593	555	580	589	505	522
	LSMGO	645	613	663	680	645	737	698
Tuesday, 30 Nov, 2021	VLSFO	563	597	557	575	606	520	535
	LSMGO	655	628	675	685	660	742	710
Monday, 29 Nov, 2021	VLSFO	571	603	566	592	614	545	546
	LSMGO	655	636	680	699	673	757	716

Top stories of the week

- The port authority at Jurong is seeking to bring ammonia as a bunker fuel to Singapore. Jurong Port has joined the Castor Initiative, a coalition seeking to develop ammonia-fuelled shipping. The port authority plans to bring the necessary delivery infrastructure to Singapore as the shipping industry shifts towards using zero-carbon fuels, it said in a statement on its website on Wednesday. "Being the operator of the busiest bunkering terminal in the world's largest bunkering port today, Jurong Port is keen to facilitate the adoption of such future marine fuels, including ammonia, by providing suitable supporting bunkering infrastructure," Ooi Boon Hoe, CEO of Jurong Port, said in the statement. "We look forward to contributing to the success of the Castor Initiative and reinforcing Singapore as the world's leading bunkering hub." The Castor Initiative is planning to put an ammonia-fuelled tanker on the water by 2024. (*Ship & Bunker, December 2, 2021*)
- A total of 238 LNG-fuelled ships have been ordered so far this year, according to classification society DNV. There were 17 more orders of gas-powered tonnage in November, taking this year's total to 238 ships by the start of December, DNV said in a LinkedIn post on Friday. "As opposed to majority of orders this year, the November projects were dominated by ships expected to be deployed in regional trade (Europe)," Martin Christian Wold, principal consultant at DNV, said in the post. This year LNG bunkering has come under sustained assault from environmental campaigners, who see LNG as just another fossil fuel and a distraction from the more challenging task of shifting the shipping industry onto zero-carbon fuels. But LNG advocates see gas-fuelled ship orders as being on a pathway to consuming bio- and synthetic LNG at a later date once these lower-carbon options become available, as well as reducing emissions somewhat compared to conventional tonnage in the mean time. (*Ship & Bunker, December 3, 2021*)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker