

THE BUNKER WEEKLY REVIEW



Week (50) 13th December, 2021

526th Issue

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PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK	
Friday,10 Dec,2021	VLSFO	569	598	567	618	610	540	536	>
	LSMGO	665	660	664	697	679	712	704	
Thursday,09 Dec,2021	VLSFO	569	601	576	617	609	540	537	
	LSMGO	665	645	670	702	671	712	705	
Wednesday,08 Dec,2021	VLSFO	569	602	574	606	597	547	537	
	LSMGO	665	646	667	692	656	722	711	
Tuesday,07 Dec,2021	VLSFO	563	601	566	602	585	530	535	
	LSMGO	655	628	666	690	646	707	695	
Monday,06 Dec,2021	VLSFO	565	599	562	590	579	517	528	
	LSMGO	655	643	648	685	635	752	711	





Top stories of the week

Energy company Uniper is expecting to increase sales of biofuel bunker blends to shipping companies in the Middle East next year. The firm started biofuel bunker sales this year, price reporting agency S&P Global Platts reported on Wednesday, citing comments from Emanuele Gallone, Uniper's business development manager. The biofuel sales are in conjunction with Neutral Fuels, with Uniper supplying the VLSFO element of the blends and the biofuel supplier providing the biodiesel. "We expect much more supply for next year," Platts cited Gallone as saying. "We have established a process to load biofuels into ships from various ports around the UAE. "We have lined up all sorts of tests of biofuel blends with our production. "We have extended the tests to ship engines and fuel oil blending and we can say it's compatible and it doesn't alter the specs of the fuel that shipowners are using." (Ship& Bunker, December 09, 2021)

Taking on LNG propulsion technology is currently the best way for shipping companies to reduce their emissions, according to engine manufacturer WinGD. The company has published a new white paper this week setting out its views on maritime decarbonisation. "The use of LNG is one of the single biggest ways to reduce emissions in current vessels and will enable the use of carbon-neutral synthetic or bio-gas when it becomes available," the company said in an emailed statement announcing the report's publication. "Taking action now is the right choice as simply waiting for the availability of clean fuels won't be enough. "Other technologies also need to be added to help ships reach IMO's 2050 target." (Ship& Bunker, December 09, 2021)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.