



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

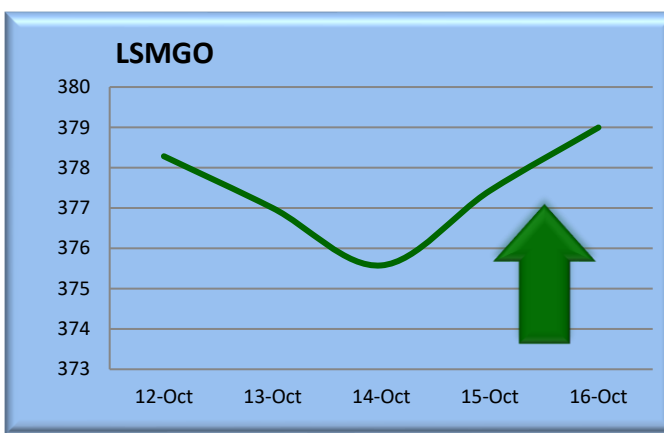
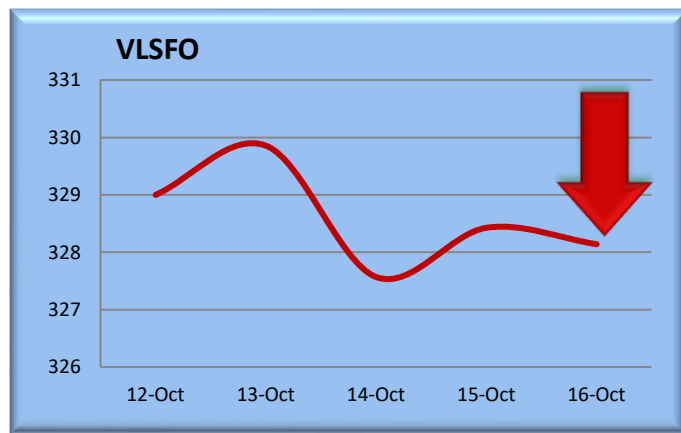
Week (42) Monday 19th October, 2020

468th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 16 Oct, 2020	VLSFO	325	344	328	349	348	302	301
	LSMGO	375	351	361	404	372	400	390
Thursday, 15 Oct, 2020	VLSFO	323	349	329	351	345	302	300
	LSMGO	370	354	357	403	368	399	391
Wednesday, 14 Oct, 2020	VLSFO	328	342	328	347	344	304	300
	LSMGO	370	347	357	393	373	400	389
Tuesday, 13 Oct, 2020	VLSFO	338	344	329	350	344	304	300
	LSMGO	375	349	354	399	372	400	390
Monday, 12 Oct, 2020	VLSFO	328	343	331	353	342	305	301
	LSMGO	375	346	359	402	373	402	391

Top stories of the week

The average price paid for bunkers in major ports over the first nine months of 2020 has fallen 10% compared to the same period in 2019, according to Ship & Bunker data. The average price for IFO380 in Ship & Bunker's Global Top 20 Port Port index (G20) for January to September 2019 was \$421/mt. With the introduction of the IMO 2020 rule on January 1 meaning the majority of vessels switched to lifting max 0.50%S product, the average G20 VLSFO price over the first nine months of 2020 was \$378/mt. The drop goes against expectations set last year when the industry was preparing for the new fuel rules to raise bunker costs 30% to 40%. And while prices at the start of 2020 were indeed much higher than those in 2019, overall 2020 has witnessed marine fuel prices at their lowest for several years thanks to both an oil price war, and demand destruction from global measures taken in response to the COVID-19 pandemic. Specifically, average G20 index prices for IFO380 in 2019 were \$418/mt in Q1, \$426/mt in Q2, and \$417/mt in Q3. The G20 index's corresponding average VLSFO prices in 2020 were \$517/mt in Q1, \$276/mt in Q2, and \$341/mt in Q3. (Ship & Bunker, 13 October, 2020)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.