

Week (44) Monday 2nd November, 2020

470th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,30 Oct,2020	VLSFO	299	318	301	323	314	289	285
	LSMGO	340	327	321	367	338	386	372
Thursday,29 Oct,2020	VLSFO	296	320	306	327	320	292	288
	LSMGO	355	329	328	378	346	389	375
Wednesday,28 Oct,2020	VLSFO	316	322	316	337	327	292	286
	LSMGO	355	334	348	371	352	389	376
Tuesday,27 Oct,2020	VLSFO	306	325	317	334	327	292	289
	LSMGO	355	338	345	379	355	389	381
Monday,26 Oct,2020	VLSFO	319	330	323	339	335	296	291
	LSMGO	355	338	353	386	362	394	385



Top stories of the week

There was a mixed picture for bunker demand in the Gibraltar Strait last month, with steep declines for the Spanish ports of Algeciras and Ceuta while bunker calls to Gibraltar itself climbed on the year. Gibraltar itself saw 412 ships arriving to take bunkers in September, the port authority reported this week, down from 422 in August but up from 399 in September 2019. Meanwhile Algeciras had bunker sales of 159,095 mt in September, down by 18.6% from the same month a year earlier, according to the latest Spanish statistics. Sales at Ceuta sank by 43% on the year to 35,031 mt. The split may be down to the differing conditions of the shipping segments, with Algeciras taking mostly container traffic while Gibraltar sees more visits from tankers. (Ship& Bunker, 29 October, 2020)

The European Parliament's environment committee is seeking to 'phase out' the use of open-loop scrubbers, according to price reporting agency Argus Media. The committee has voted to call for the European Commission to propose a "phaseout and ban on the use of open-loop scrubbers as soon as possible," Argus reported Thursday. The committee has no power of its own on this matter, and it will be for the European Commission to decide how to proceed. The call from the environment committee will form part of a report from the parliament's transport committee that is proposing an outright ban on the use of high-sulfur fuel oil with scrubbers, Argus said. (Ship& Bunker, 30 October, 2020)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.