



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (51) 20th December, 2021

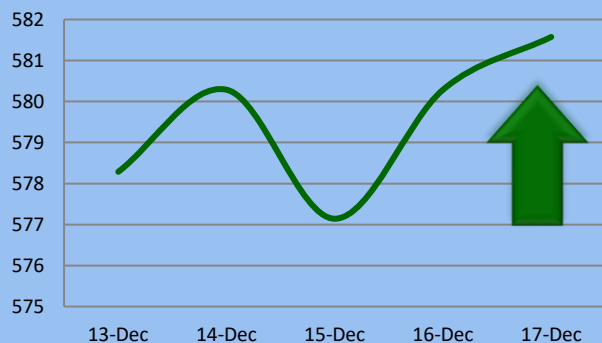
527th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 17 Dec, 2021	VLSFO	562	608	568	630	622	540	541
	LSMGO	660	649	673	698	680	742	699
Thursday, 16 Dec, 2021	VLSFO	567	602	573	632	611	540	537
	LSMGO	665	645	672	702	680	742	689
Wednesday, 15 Dec, 2021	VLSFO	567	595	565	629	611	540	533
	LSMGO	665	639	666	692	681	732	687
Tuesday, 14 Dec, 2021	VLSFO	562	601	572	640	613	540	534
	LSMGO	665	654	676	703	678	732	690
Monday, 13 Dec, 2021	VLSFO	567	602	564	630	610	540	535
	LSMGO	665	658	661	698	675	657	674

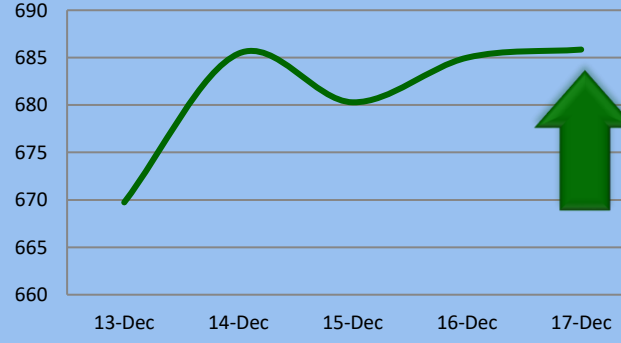
Top stories of the week

- Nearly a quarter of tankers currently on order will be able to run on LNG, according to Gibson Shipbrokers. Some 23% of the current tanker orderbook is for LNG-fuelled newbuildings, the brokerage said in a note on its website last week. "It would seem that there is still some way to go before LNG fuelled tankers become the dominant vessel type, but as a bunker fuel it is certainly being taken seriously," the company said. LNG-fuelled ship orders have increased significantly in the past two years in the face of a growing likelihood of carbon emissions regulations being imposed on shipping. The orders have increased this year despite LNG prices surging to record highs. (Ship & Bunker, December 13, 2021)
- The partnership between Bunker One and Red Sea Bunkering has added HSFO supply to its offering in Djibouti. The two companies are now jointly offering HSFO, VLSFO and MGO in Djibouti, they said in an emailed statement on Monday. Deliveries are made by the bunker barges MT Red Sea 1 and MT Ver, with the 70,000 DWT tanker MT GSS providing floating storage in the area. Bunker One announced its strategic partnership with Red Sea Bunkering in October. The two companies are seeking to develop Djibouti as a competitive alternative to bunkering at locations in and around North Africa.. "Now with more customers taking bunkers in Djibouti, the companies have further diversified their serviced and added high sulfur fuel oil to its list of products being offered, in order to accommodate the growing bunker market," the companies said in Monday's statement. "Additionally, the alliance is now able to offer alongside deliveries of bunkering, simultaneously while receiving vessel is performing operations at the port of Djibouti. "The service is, however, subject to port approval, supply program and extra costs involved." (Ship & Bunker, December 13, 2021)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker