



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (52) 27th December, 2021

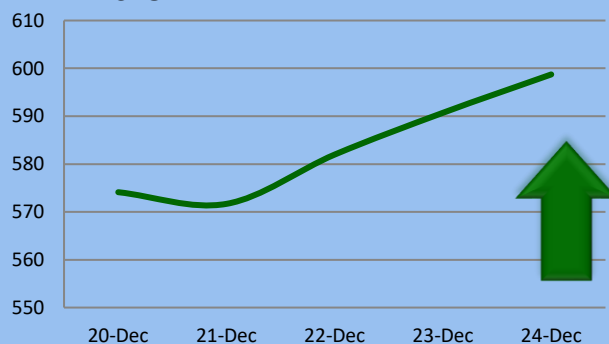
528th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 24 Dec, 2021	VLSFO	592	620	593	662	631	554	539
	LSMGO	695	647	695	720	693	721	693
Thursday, 23 Dec, 2021	VLSFO	572	615	579	649	626	554	540
	LSMGO	675	651	682	709	693	721	683
Wednesday, 22 Dec, 2021	VLSFO	567	602	565	639	624	540	537
	LSMGO	675	635	655	694	682	742	706
Tuesday, 21 Dec, 2021	VLSFO	550	592	558	624	611	540	527
	LSMGO	650	634	633	689	677	742	671
Monday, 20 Dec, 2021	VLSFO	555	594	555	627	618	540	530
	LSMGO	650	639	649	695	685	742	676

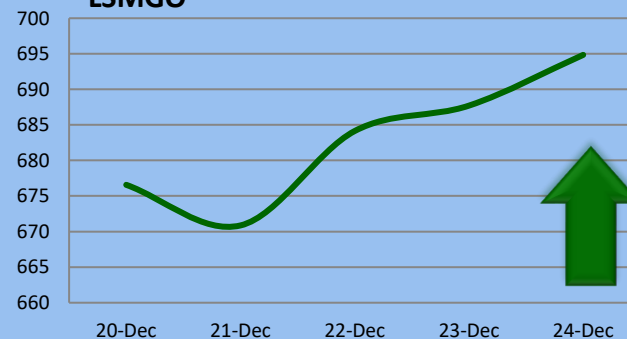
Top stories of the week

- Marine fuel supplier Minerva Bunkering has launched a new physical supply operation in the Red Sea. The company is now supplying bunkers at the Saudi ports of Yanbu and Jeddah in the Red Sea, it said in an emailed statement on Wednesday. All bunker operations there will be carried out using the firm's Advanced Delivery Platform digital service. The company is using its barges the M/V Patmos and M/V Halki for the operation, both of which are equipped with mass flow meters. "The Red Sea is one of the shipping industry's most important waterways yet one that has historically offered limited bunkering options to serve the global fleet," Tyler Baron, CEO of Minerva, said in the statement. "We believe Minerva's new operation will support the increasing number of vessels calling these ports as well as provide a highly efficient service with minimal deviation for transiting vessels needing bunkers." (Ship & Bunker, December 22, 2021)
- Sumitomo Corporation and Keppel Offshore & Marine (Keppel O&M) today said they are jointly working on bringing ammonia bunkering to Singapore in the mid-2020s. Having signed a Memorandum of Understanding (MOU), the pair will work on the development of an ammonia bunkering vessel, the implementation of ammonia bunkering in Singapore, and work to expand the wider ammonia value chain in Singapore. "As Singapore aspires to reduce energy consumption, improve energy efficiency and transition its power generation portfolio towards net-zero emissions, limited land space remains one of the critical challenges in the implementation of large-scale green energy," Keppel O&M said in a press release today. "One of the solutions that Sumitomo Corporation and Keppel O&M will be exploring is the use of green energy such as ammonia for offshore power generation in Singapore." Ammonia, a compound of hydrogen and nitrogen, is one of the candidates to become a key marine fuel of the future as the industry looks to move away from fossil and carbon-based bunkers. (Ship & Bunker, December 27, 2021)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker