



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

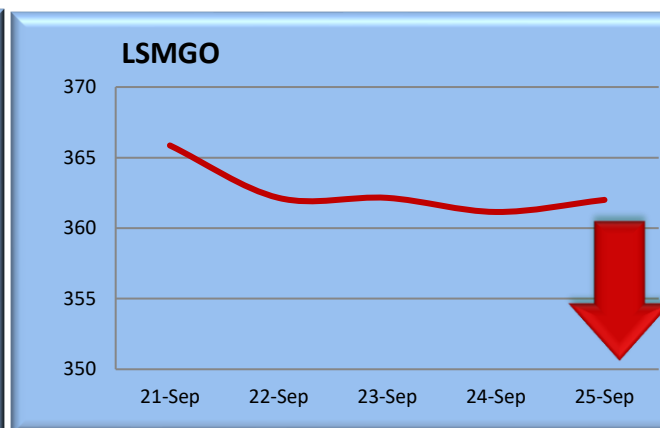
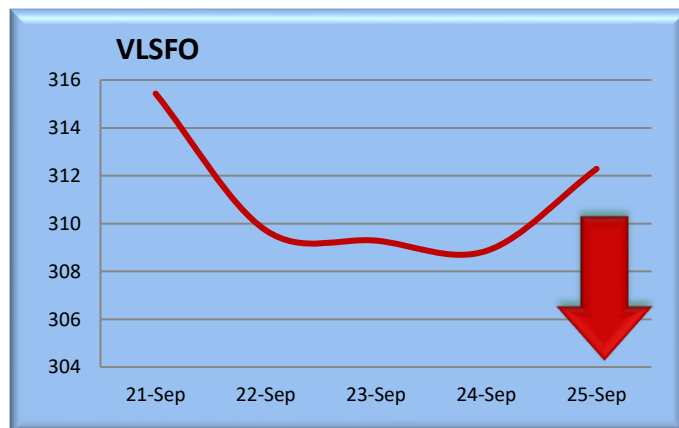
Week (39) Monday 28<sup>th</sup> September, 2020

465<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 25 Sep, 2020	VLSFO	304	335	310	318	329	297	293
	LSMGO	355	340	343	371	356	389	380
Thursday, 24 Sep, 2020	VLSFO	304	327	306	313	326	297	289
	LSMGO	355	335	339	373	356	389	381
Wednesday, 23 Sep, 2020	VLSFO	297	327	304	314	328	297	298
	LSMGO	355	337	349	368	356	389	381
Tuesday, 22 Sep, 2020	VLSFO	298	329	306	314	327	297	297
	LSMGO	365	341	339	364	355	389	382
Monday, 21 Sep, 2020	VLSFO	310	335	311	325	331	297	299
	LSMGO	365	347	350	373	359	388	379

## Top stories of the week

Panama bunker sales continued to show a sharp year-on-year decrease last month, with August's sales 30% lower than in the same month of 2019. Total demand dropped to 369,839 mt last month, according to the latest data from the Panama Maritime Authority (AMP), down by 30% from August 2019 but up by 9.7% from July 2020's level. The number of ships arriving in Panama for bunker fuel sank by 29% on the year to 505 in August, meaning the average stem size fell by 1.5% to about 732 mt. Panama's VLSFO sales advanced by 3.7% from July's levels to 267,974 mt in August, according to the AMP data, while high sulfur fuel oil sales gained 41% to 59,251 mt. Marine gasoil climbed by 11% on the month to 11,339 mt, and low sulfur marine gasoil rose by 19% to 31,275 mt. Global bunker demand has fallen sharply in many ports following measures put in place to address the COVID-19 pandemic. But Singapore, the world's largest marine fuels hub, appears to be escaping this year's doldrums more quickly with year-to-date bunker demand now 5.3% higher than in the same period of 2019. (Ship& Bunker, 17 September, 2020)



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.