



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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417th Issue

| PRICES \$/Ton | SPECS. | ALGECIRAS | SINGAPORE | MALTA | GIBRALTAR | CONSTANTA | PIRAEUS | NOVOROSIYSK |
|-----------------------------|---------|-----------|-----------|-------|-----------|-----------|---------|-------------|
| Friday, October 04, 2019 | 380 CST | 401 | 388 | 400 | 406 | 380 | 367 | 339 |
| | 180 CST | 422 | 417 | 429 | 448 | 405 | 383 | 355 |
| | MGO | 589 | 578 | 598 | 610 | 645 | 620 | 642 |
| Thursday, October 03, 2019 | 380 CST | 389 | 398 | 395 | 400 | 380 | 367 | 336 |
| | 180 CST | 414 | 428 | 425 | 446 | 405 | 385 | 355 |
| | MGO | 608 | 581 | 604 | 609 | 645 | 622 | 641 |
| Wednesday, October 02, 2019 | 380 CST | 408 | 402 | 403 | 412 | 370 | 353 | 330 |
| | 180 CST | 441 | 434 | 439 | 455 | 400 | 374 | 348 |
| | MGO | 625 | 585 | 616 | 624 | 645 | 632 | 640 |
| Tuesday, October 01, 2019 | 380 CST | 426 | 410 | 415 | 427 | 380 | 370 | 332 |
| | 180 CST | 457 | 437 | 445 | 466 | 405 | 393 | 375 |
| | MGO | 633 | 592 | 618 | 625 | 670 | 633 | 635 |
| Monday, September 30, 2019 | 380 CST | 433 | 415 | 427 | 436 | 380 | 373 | 351 |
| | 180 CST | 489 | 459 | 457 | 486 | 405 | 385 | 375 |
| | MGO | 637 | 598 | 628 | 630 | 670 | 632 | 661 |

Top stories of the week

- **Maersk Backs Proposal to Limit Engine Power** ,Maersk has backed a proposal by BIMCO to limit engine power as part of industry efforts of reduce its emissions footprint. the shipping association has put forward the idea to IMO as a superior alternative to proposals limiting vessel speed. "Focusing on power instead of speed limitation will, first and foremost, help to achieve the CO2 reduction goals set by the IMO. "Next, it will reward the most efficient ships and, last but not least, it will stimulate the necessary innovation in the development of CO2-neutral propulsion technologies needed to truly decarbonize shipping." Maersk added it is convinced IMO will "find the precise method for defining critical fact-based boundaries." Despite speed reduction proposals attracting heavy backing from a wide range of industry stakeholders, Maersk criticized the move arguing it would limit the economic incentives associated with investing in energy. *(Ship & Bunker, 4 October 2019)*
- **Crude Prices Slip as Expert Warns that Russia and Saudis May Be Pumping Too Much** .The position that the crude market will continue to slide until the global economy makes a dramatic turnaround was further reinforced, as oil prices fell to their lowest level in almost two months. West Texas Intermediate fell 98 cents to settle at \$52.64 per barrel, while Brent slipped \$1.20 to \$57.69 per barrel. Ironically, experts can't decide if a contributing factor to the price declines - the perception of swelling global inventory - is justified or not: However, analysts at JBC Energy GmbH said, "Crude markets remain tight." But they conceded that "the dominating force right now is simply the gloomy economic demand outlook," and they added that the oil market has "so many things to worry about - oil demand growth is hitting the skids as macroeconomic, trade, and political risk drivers continue to intensify. uncertainty over global crude demand and price volatility are making it difficult to forecast how the oil market will behave this winter in the northern hemisphere. *(Ship & Bunker, 2 October 2019)*

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the three primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker

