

THE BUNKER WEEKLY REVIEW

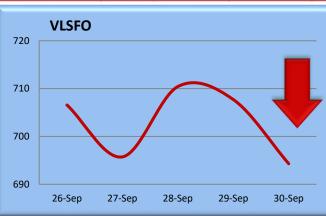


National Navigation Company Planning and Research Dept.

Week (40) 3rd October, 2022

565th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,30 Sep,2022	VLSFO	665	696	657	745	817	640	640
	LSMGO	1090	933	1080	1141	1037	950	950
Thursday,29 Sep,2022	VLSFO	745	690	667	765	807	640	640
	LSMGO	1050	934	1020	1152	1018	950	950
Wednesday,28 Sep,2022	VLSFO	745	671	650	741	806	680	680
	LSMGO	1050	899	1020	1141	983	980	980
Tuesday,27 Sep,2022	VLSFO	660	665	641	735	809	680	680
	LSMGO	1035	882	1020	1129	991	980	980
Monday,26 Sep,2022	VLSFO	660	672	653	770	831	680	680
	LSMGO	1035	896	1020	1162	1023	980	980





OVERVIEW

Top stories of the week

Orient Overseas Container Line Ltd. (OOCL) has added its name to the growing list of companies announcing a successful trial of biofuel bunkers. While now commonplace within the industry, it marked the firm's first ever trial of biofuel in its fleet. The trial involved 4578-TEU container vessel OOCL Yokohama that lifted almost 2,000 mt of B22 marine biofuel - a blend of 22% biofuel with conventional VLSFO - provided by Chevron from the Port of Singapore. The bio component comprised of used cooking oil methyl ester. The 41-day trial voyage took place on its AAA1 service in Southeast Asia, having commenced on June 26 and ended on 5 August 5, 2022. "Biofuels are considered to be one of the most credible options to enable the shipping industry both to meet future regulatory requirements, and to advance further with transition the towards decarbonization," said Mr. Kenny Ye, Chief Operating Officer at OOCL. "The success of this trial provides OOCL with certainty as to the feasibility of using sustainable biofuels on its ships, which gives us increased clarity over the next steps in our decarbonization journey." Mr. Frankie Lee, vice president of Chevron Product Supply and Trading, Asia Pacific, added that Chevron is looking to grow its marine biofuels business in the region. (Ship& Bunker, September 28, 2022)

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas